



**HINDALCO INDUSTRIES LIMITED**

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2010</b>				
(Rupees in Crores)				
Particulars	Quarter ended 31/03/2010 (Unaudited)	Quarter ended 31/03/2009 (Unaudited)	Year ended 31/03/2010 (Unaudited)	Year ended 31/03/2009 (Audited)
<b>1 Net Sales &amp; Other Operating Revenues</b>	<b>5,404.40</b>	<b>3,771.76</b>	<b>19,536.28</b>	<b>18,219.65</b>
(a). Net Sales	5,358.46	3,717.09	19,408.02	18,052.97
(b). Other Operating Revenues	45.94	54.67	128.26	166.68
<b>2 Expenditure</b>	<b>4,737.44</b>	<b>3,625.73</b>	<b>17,253.57</b>	<b>15,829.05</b>
(a). (Increase)/Decrease in Stock	237.99	(55.92)	(755.25)	520.58
(b). Consumption of Raw Materials	3,131.95	2,557.90	13,225.68	10,331.09
(c). Purchase of Traded Goods	0.06	9.68	71.99	113.04
(d). Employees Cost	222.58	208.68	877.75	818.58
(e). Power and Fuel	484.33	407.31	1,938.00	1,897.57
(f). Depreciation and Impairment	168.41	168.21	667.21	645.27
(g). Other Expenditure	492.12	329.87	1,228.19	1,502.92
<b>3 Profit before Other Income &amp; Interest</b>	<b>666.96</b>	<b>146.03</b>	<b>2,282.71</b>	<b>2,390.60</b>
<b>4 Other Income</b>	<b>77.66</b>	<b>94.73</b>	<b>259.85</b>	<b>636.65</b>
<b>5 Profit before Interest</b>	<b>744.62</b>	<b>240.76</b>	<b>2,542.56</b>	<b>3,027.25</b>
<b>6 Interest</b>	<b>70.54</b>	<b>82.11</b>	<b>278.00</b>	<b>336.93</b>
<b>7 Profit before Tax</b>	<b>674.08</b>	<b>158.65</b>	<b>2,264.56</b>	<b>2,690.32</b>
<b>8 Tax Expenses</b>	<b>10.16</b>	<b>(110.11)</b>	<b>348.93</b>	<b>460.05</b>
(a). Current Year	123.33	40.72	462.10	610.88
(b). Adjustment for earlier years (Net)	(113.17)	(150.83)	(113.17)	(150.83)
<b>9 Net Profit</b>	<b>663.92</b>	<b>268.76</b>	<b>1,915.63</b>	<b>2,230.27</b>
<b>10 Paid-up Equity Share Capital</b> (Face Value : Re 1/- per Share)	<b>191.37</b>	<b>170.05</b>	<b>191.37</b>	<b>170.05</b>
<b>11 Reserves</b>				<b>23,584.69</b>
<b>12 Earning Per Share (EPS)</b>				
(a). Basic EPS (Rs.)	3.47	1.58	10.82	14.82
(b). Diluted EPS (Rs.)	3.47	1.58	10.81	14.82
(c). Basic EPS before Tax adjustment for earlier years (Rs.)	2.88	0.69	10.18	13.81
(d). Diluted EPS before Tax adjustment for earlier years (Rs.)	2.88	0.69	10.18	13.81
<b>13 Public Shareholding</b>				
(a). Number of shares			1,134,522,125	913,777,940
(b). Percentage of shareholding			59.29%	53.74%
<b>14 Promoters and Promoter Group Shareholding</b>				
(a). Pledged/ Encumbered :				
Number of Shares			-	-
Percentage of Shares (as a % of total shareholding of Promoters)			-	-
Percentage of Shares (as a % of the total Share Capital of the Company)			-	-
(b). Non-encumbered :				
Number of Shares			613,797,188	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters)			100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)			32.08%	36.10%



**HINDALCO INDUSTRIES LIMITED**

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Crores)

Particulars	Quarter ended	Quarter ended	Year ended	Year ended
	31/03/2010 (Unaudited)	31/03/2009 (Unaudited)	31/03/2010 (Unaudited)	31/03/2009 (Audited)
<b>1. Segment Revenue</b>				
(a) Aluminium	2,044.61	1,560.58	7,000.65	7,603.84
(b) Copper	3,361.30	2,213.20	12,542.38	10,624.51
	5,405.91	3,773.78	19,543.03	18,228.35
Less: Inter Segment Revenue	(1.51)	(2.02)	(6.75)	(8.70)
Net Sales & Operating Revenues	<b>5,404.40</b>	<b>3,771.76</b>	<b>19,536.28</b>	<b>18,219.65</b>
<b>2. Segment Results</b>				
(a) Aluminium	614.27	162.51	1,766.58	2,157.76
(b) Copper	127.33	50.95	660.13	379.14
	741.60	213.46	2,426.71	2,536.90
Less: Interest	(70.54)	(82.11)	(278.00)	(336.93)
	671.06	131.35	2,148.71	2,199.97
Add: Other unallocated Income net of unallocated Expenses	3.02	27.30	115.85	490.35
Profit before Tax	<b>674.08</b>	<b>158.65</b>	<b>2,264.56</b>	<b>2,690.32</b>
<b>3. Capital Employed</b>				
(a) Aluminium	10,596.90	8,569.83	10,596.90	8,569.83
(b) Copper	5,426.84	5,174.80	5,426.84	5,174.80
	16,023.74	13,744.63	16,023.74	13,744.63
Unallocated/ Corporate	19,911.79	19,748.65	19,911.79	19,748.65
Total Capital Employed	<b>35,935.53</b>	<b>33,493.28</b>	<b>35,935.53</b>	<b>33,493.28</b>





**HINDALCO INDUSTRIES LIMITED**

Regd. Office: "Century Bhavan", 3<sup>rd</sup> Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

**Notes:**

1. Arising from the announcement of the Institute of Chartered Accountants of India dated 29<sup>th</sup> March, 2008 on Accounting for Derivatives, the Company has decided for early adoption of Accounting Standard (AS) 30 on Financial Instruments : Recognition and Measurement, in so far as it relates to derivative accounting, from 1<sup>st</sup> April 2009. Accordingly, net loss arising on fair valuation of outstanding derivatives as on 1<sup>st</sup> April, 2009 has been adjusted against general reserve following transitional provisions. Accounting for all derivatives from 1<sup>st</sup> April, 2009 have been done as prescribed under the AS. Accordingly, net gain / (loss) Rs (39) crores, Rs 43 crores and Rs (33) crores for the quarter ended 31<sup>st</sup> March, 2010 and Rs (236) crores, Rs 168 crores and Rs 246 crores for the year ended 31<sup>st</sup> March, 2010 and have been included under Net Sales, Consumption of Raw Materials and Other Expenditure, respectively, with consequential impact on profit for the quarter and the year ended 31<sup>st</sup> March, 2010. The figures of the current quarter and the year in respect of above items are, therefore, not comparable with those of the corresponding periods of the previous year.
2. Upon allotment of 213,147,391 equity shares of Re 1 each at a premium of Rs 129.90 through Qualified Institutional Placement on 1<sup>st</sup> December, 2009, paid-up capital of the Company has increased by Rs 21.31 crores. Total amount spent for various ongoing projects (including issue related expenses) till 31<sup>st</sup> March, 2010 is Rs 396 crores. The balance amount has been invested temporarily in mutual funds.
3. Adjustment for earlier year (net) under Tax Expenses includes write back of provision for tax resulting from change in estimation of tax liability on progress in tax assessments.
4. Disclosure relating to number of complaints from investors during quarter -

Pending as on 1 <sup>st</sup> January, 2010	Received	Resolved	Pending as on 31 <sup>st</sup> March, 2010
0	21	21	0

5. Figures of previous periods have been regrouped wherever found necessary.
6. The above results have been reviewed by the Audit Committee and have been taken on record at the meeting of the Board of Directors held on Tuesday, 11th May, 2010. Limited Review has been carried out by the statutory auditors of the Company as per clause 41 of the listing agreement with stock exchanges.

Place: Mumbai  
Dated: 11<sup>th</sup> May, 2010

By and on behalf of the Board

  
D. Bhattacharya  
Managing Director