



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 31ST DECEMBER, 2009**

(Rupees in Crores)

Particulars	Quarter ended 31/12/2009 (Unaudited)	Quarter ended 31/12/2008 (Unaudited)	Nine months ended 31/12/2009 (Unaudited)	Nine months ended 31/12/2008 (Unaudited)	Year ended 31/03/2009 (Audited)
1 Net Sales & Other Operating Revenues	5,315.28	4,117.18	14,131.88	14,447.89	18,219.65
(a). Net Sales	5,286.10	4,080.17	14,049.56	14,335.88	18,052.97
(b). Other Operating Revenues	29.18	37.01	82.32	112.01	166.68
2 Expenditure	4,735.30	3,499.10	12,516.13	12,203.32	15,829.05
(a). (Increase)/Decrease in Stock	93.59	757.24	(993.24)	576.50	520.58
(b). Consumption of Raw Materials	3,368.93	1,504.66	10,093.73	7,773.19	10,331.09
(c). Purchase of Traded Goods	-	3.22	71.93	103.36	113.04
(d). Employees Cost	219.95	217.07	655.17	609.90	818.58
(e). Power and Fuel	510.38	487.51	1,453.67	1,490.26	1,897.57
(f). Depreciation	167.61	161.11	498.80	477.06	645.27
(g). Other Expenditure	374.84	368.29	736.07	1,173.05	1,502.92
3 Profit before Other Income & Interest	579.98	618.08	1,615.75	2,244.57	2,390.60
4 Other Income	49.58	150.49	182.19	541.92	636.65
5 Profit before Interest	629.56	768.57	1,797.94	2,786.49	3,027.25
6 Interest	72.94	93.20	207.46	254.82	336.93
7 Profit before Tax	556.62	675.37	1,590.48	2,531.67	2,690.32
8 Tax Expenses	129.52	130.57	338.77	570.16	460.05
(a). Current Year	129.52	130.57	338.77	570.16	610.88
(b). Adjustment for earlier years (Net)	-	-	-	-	(150.83)
9 Net Profit	427.10	544.80	1,251.71	1,961.51	2,230.27
10 Paid-up Equity Share Capital (Face Value : Re 1/- per Share)	191.36	170.05	191.36	170.05	170.05
11 Reserves					23,584.69
12 Earning Per Share (EPS)					
(a). Basic EPS (Rs.)	2.41	3.37	7.26	13.61	14.82
(b). Diluted EPS (Rs.)	2.41	3.37	7.26	13.61	14.82
(c). Basic EPS before Tax adjustment for earlier years (Rs.)	2.41	3.37	7.26	13.61	13.81
(d). Diluted EPS before Tax adjustment for earlier years (Rs.)	2.41	3.37	7.26	13.61	13.81
13 Public Shareholding					
(a). Number of shares			1,134,544,349	903,784,890	913,777,940
(b). Percentage of shareholding			59.29%	53.16%	53.74%
14 Promoters and Promoter Group Shareholding					
(a). Pledged/ Encumbered :					
Number of Shares			-	NA	-
Percentage of Shares (as a % of total shareholding of Promoters)			-	NA	-
Percentage of Shares (as a % of the total Share Capital of the Company)			-	NA	-
(b). Non-encumbered :					
Number of Shares			613,797,188	NA	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters)			100.00%	NA	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)			32.08%	NA	36.10%



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**SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rupees in Crores)

Particulars	Quarter ended 31/12/2009 (Unaudited)	Quarter ended 31/12/2008 (Unaudited)	Nine months ended 31/12/2009 (Unaudited)	Nine months ended 31/12/2008 (Unaudited)	Year ended 31/03/2009 (Audited)
1. Segment Revenue					
(a) Aluminium	1,884.93	1,979.75	4,956.04	6,043.26	7,603.84
(b) Copper	3,432.27	2,139.48	9,181.08	8,411.31	10,624.51
	5,317.20	4,119.23	14,137.12	14,454.57	18,228.35
Less: Inter Segment Revenue	(1.92)	(2.05)	(5.24)	(6.68)	(8.70)
Net Sales & Operating Revenues	5,315.28	4,117.18	14,131.88	14,447.89	18,219.65
2. Segment Results					
(a) Aluminium	438.24	529.81	1,152.31	1,995.25	2,157.76
(b) Copper	159.30	115.74	532.80	328.19	379.14
	597.54	645.55	1,685.11	2,323.44	2,536.90
Less: Interest	(72.94)	(93.20)	(207.46)	(254.82)	(336.93)
	524.60	552.35	1,477.65	2,068.62	2,199.97
Add: Other unallocated Income net of unallocated Expenses	32.02	123.02	112.83	463.05	490.35
Profit before Tax	556.62	675.37	1,590.48	2,531.67	2,690.32
3. Capital Employed					
(a) Aluminium	9,697.44	8,665.89	9,697.44	8,665.89	8,569.83
(b) Copper	5,572.00	6,223.93	5,572.00	6,223.93	5,174.80
	15,269.44	14,889.82	15,269.44	14,889.82	13,744.63
Unallocated/ Corporate	21,040.47	19,651.78	21,040.47	19,651.78	19,748.65
Total Capital Employed	36,309.91	34,541.60	36,309.91	34,541.60	33,493.28



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Notes:

1. Arising from the announcement of the Institute of Chartered Accountants of India dated 29th March, 2008 on Accounting for Derivatives, the Company has decided for early adoption of Accounting Standard (AS) 30 on Financial Instruments : Recognition and Measurement, in so far as it relates to derivative accounting, from 1st April 2009. Accordingly, net loss arising on fair valuation of outstanding derivatives as on 1st April, 2009 has been adjusted against general reserve following transitional provisions. Accounting for all derivatives from 1st April, 2009 have been done as prescribed under the AS. Accordingly, net gain / (loss) Rs (159) crores, Rs 110 crores and Rs (8) crores for the quarter ended 31st December, 2009 and Rs (197) crores, Rs 125 crores and Rs 279 crores for the nine months ended 31st December, 2009 have been included under Net Sales, Consumption of Raw Materials and Other Expenditure, respectively, with consequential impact on profit for the quarter and nine months ended 31st December, 2009. The figures of the current quarter and nine months in respect of above items are, therefore, not comparable with those of the corresponding period of the previous year.
2. The Company has issued 213,147,391 equity shares of Re 1 each at a premium of Rs 129.90 through Qualified Institutional Placement. Total proceeds of Rs 2,790 crores thus received has been utilized towards defraying issue related expenses of Rs 43 crores apart from Rs 45 crores spent for various ongoing projects. The balance amount has been invested temporarily in mutual funds.
3. Disclosure relating to number of complaints from investors during quarter –

Pending as on 1 st October, 2009	Received	Resolved	Pending as on 31 st December, 2009
0	19	19	0

4. Figures of previous periods have been regrouped / reclassified wherever necessary.
5. The above results have been reviewed by the Audit Committee and have been taken on record at the meeting of the Board of Directors held on Monday 25th January, 2010. Limited Review has been carried out by the statutory auditors of the Company as per clause 41 of the listing agreement with stock exchanges.

By and on behalf of the Board

Place: Mumbai
Dated: 25th January, 2010

D. Bhattacharya
Managing Director