



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

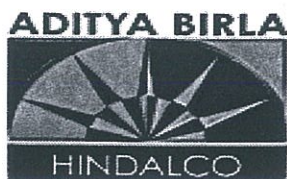
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011				
(₹ Crore, except per share data)				
Particulars	Quarter ended 31/03/2011 (Unaudited)	Quarter ended 31/03/2010 (Unaudited)	Year ended 31/03/2011 (Unaudited)	Year ended 31/03/2010 (Audited)
1 Net Sales and Other Operating Revenues	6,846.41	5,396.64	23,859.21	19,522.09
(a). Net Sales	6,760.75	5,350.70	23,626.87	19,393.83
(b). Other Operating Revenues	85.66	45.94	232.34	128.26
2 Expenditure	6,107.88	4,729.68	21,361.26	17,239.38
(a). (Increase)/Decrease in Stock	(145.77)	237.99	(394.67)	(755.25)
(b). Consumption of Raw Materials	4,793.88	3,131.95	15,530.94	13,225.68
(c). Purchase of Traded Goods	26.88	0.06	522.22	71.99
(d). Employees Cost	281.23	220.57	1,040.08	870.02
(e). Power and Fuel	586.53	484.33	2,221.48	1,938.00
(f). Depreciation (including Impairment)	175.97	168.41	687.48	667.21
(g). Other Expenditure	389.16	486.37	1,753.73	1,221.73
3 Profit before Other Income and Interest	738.53	666.96	2,497.95	2,282.71
4 Other Income	105.12	77.66	316.75	259.85
5 Profit before Interest	843.65	744.62	2,814.70	2,542.56
6 Interest	56.40	70.54	219.96	278.00
7 Profit before Tax	787.25	674.08	2,594.74	2,264.56
8 Tax Expenses	78.88	10.16	457.82	348.93
(a). Current Year	90.17	123.33	468.66	462.10
(b). Adjustment for earlier years (Net)	(11.29)	(113.17)	(10.84)	(113.17)
9 Net Profit	708.37	663.92	2,136.92	1,915.63
10 Paid-up Equity Share Capital (Face Value : ₹ 1/- per Share)	191.46	191.37	191.46	191.37
11 Reserves				27,715.61
12 Earning Per Share (EPS)				
(a). Basic EPS (₹)	3.70	3.47	11.17	10.82
(b). Diluted EPS (₹)	3.70	3.47	11.16	10.81
13 Public Shareholding				
(a). Number of shares			1,125,306,234	1,134,522,125
(b). Percentage of shareholding			58.78%	59.29%
14 Promoters and Promoter Group Shareholding				
(a). Pledged/ Encumbered :				
Number of Shares			-	-
Percentage of Shares (as a % of total shareholding of Promoters)			-	-
Percentage of Shares (as a % of the total Share Capital of the Company)			-	-
(b). Non-encumbered :				
Number of Shares			613,797,188	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters)			100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)			32.06%	32.08%



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT				
(₹ Crore)				
Particulars	Quarter ended 31/03/2011 (Unaudited)	Quarter ended 31/03/2010 (Unaudited)	Year ended 31/03/2011 (Unaudited)	Year ended 31/03/2010 (Audited)
1. Segment Revenue				
(a) Aluminium	2,211.02	2,037.46	7,965.14	6,988.58
(b) Copper	4,637.14	3,360.69	15,902.11	12,540.26
	6,848.16	5,398.15	23,867.25	19,528.84
Less: Inter Segment Revenue	(1.75)	(1.51)	(8.04)	(6.75)
Net Sales and Operating Revenues	6,846.41	5,396.64	23,859.21	19,522.09
2. Segment Results				
(a) Aluminium	562.40	614.27	2,003.67	1,766.58
(b) Copper	205.63	127.33	601.64	660.13
	768.03	741.60	2,605.31	2,426.71
Less: Interest	(56.40)	(70.54)	(219.96)	(278.00)
	711.63	671.06	2,385.35	2,148.71
Add: Other unallocated Income net of unallocated Expenses	75.62	3.02	209.39	115.85
Profit before Tax	787.25	674.08	2,594.74	2,264.56
3. Capital Employed				
(a) Aluminium			15,794.15	10,596.90
(b) Copper			5,619.98	5,430.60
			21,414.13	16,027.50
Unallocated/ Corporate			17,178.71	19,606.81
Total Capital Employed			38,592.84	35,634.31



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Notes:

1. 213,147,391 equity shares of ₹ 1/- each at a premium of ₹ 129.90 were issued through Qualified Institutional Placement on 1st December, 2009. Entire amount has been spent for various ongoing projects and issue related expenses within 31st March, 2011.
2. The Company has received a net amount of ₹ 2,963 crore from its wholly owned subsidiary A V Minerals (Netherlands) B. V. towards return of capital by reducing nominal value of shares. The said amount has been adjusted in carrying cost of Investment and the foreign exchange gain of ₹ 41 crore on this transaction has been netted off from Other Expenditure.
3. Production activities at Alupuram, Kerala continued to be hampered following lock-out declared on 22nd February, 2011.
4. A common loan agreement for ₹ 7,875 crore was signed on 30th March, 2011 for Mahan project with a group of 31 banks / insurance companies.
5. Disclosure relating to number of complaints from investors during quarter -

Pending as on 1 st January, 2011	Received	Resolved	Pending as on 31 st March, 2011
0	14	14	0

6. Figures of previous periods have been regrouped wherever found necessary.
7. The above results have been reviewed by the Audit Committee and have been taken on record at the meeting of the Board of Directors held on Monday, 9th May, 2011. Limited Review has been carried out by the statutory auditors of the Company as per clause 41 of the listing agreement with stock exchanges.

By and on behalf of the Board

D. Bhattacharya
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Managing Director

Place: Mumbai
Dated: 9th May, 2011

