



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030
Website: www.hindalco.com, E mail: hindalco@adityabirla.com, Corporate Identity No. L27020MH11958PLC011238

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017				
(₹ Crore)				
Particulars	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 31/03/2017 (Audited)	Quarter ended 30/06/2016 (Unaudited)	Year ended 31/03/2017 (Audited)
Revenue from Operations	10,407.04	11,747.09	8,159.31	39,383.12
Other Income	256.33	222.57	226.24	1,005.17
Total Income	10,663.37	11,969.66	8,385.55	40,388.29
Expenses				
Cost of Materials Consumed	5,827.29	6,237.76	3,973.19	21,018.22
Purchases of Stock-in-Trade	-	0.19	73.77	89.11
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(240.37)	167.74	(408.90)	(1,100.16)
Excise Duty	637.00	721.00	574.63	2,446.51
Employee Benefits Expenses	438.36	418.45	407.65	1,752.12
Power and Fuel	1,485.22	1,502.04	1,484.85	5,898.67
Finance Costs	487.76	541.13	599.57	2,322.87
Depreciation and Amortization	379.15	380.21	338.21	1,427.97
Other Expenses	1,111.82	1,352.67	929.44	4,465.13
Total Expenses	10,126.23	11,321.19	7,972.41	38,320.44
Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations	537.14	648.47	413.14	2,067.85
Exceptional Income/ (Expenses) (Net)	(104.40)	-	-	84.89
Profit/ (Loss) before Tax from Continuing Operations	432.74	648.47	413.14	2,152.74
Income Tax Expenses:				
Current Tax	91.79	142.00	85.40	414.58
Deferred Tax *	64.83	3.68	33.47	181.77
Tax adjustment for earlier years	(13.48)	-	-	-
Profit/ (Loss) from Continuing Operations	289.60	502.79	294.27	1,556.39
Discontinued Operations				
Profit/ (Loss) before Tax from Discontinued Operations	(0.09)	(0.27)	(0.20)	0.50
Tax on Discontinued Operations	-	-	-	-
Profit/ (Loss) (Net of Tax) from Discontinued Operations	(0.09)	(0.27)	(0.20)	0.50
Profit/ (Loss) for the period	289.51	502.52	294.07	1,556.89
Other Comprehensive Income				
Items that will not be reclassified to Statement of Profit and Loss	629.18	1,021.12	527.21	795.45
Tax on items that will not be reclassified to Statement of Profit and Loss	(0.81)	(19.50)	1.11	(26.93)
Items that will be reclassified to Statement of Profit and Loss	569.87	(287.49)	(646.45)	(358.68)
Tax on items that will be reclassified to Statement of Profit and Loss	(197.22)	101.31	224.10	126.09
Other Comprehensive Income (Net of Tax)	1,001.02	815.44	105.97	535.93
Total Comprehensive Income	1,290.53	1,317.96	400.04	2,092.82
Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹1/- per Share)	222.73	222.72	204.89	222.72
Other Equity				47,109.84
Earnings/ (Loss) per share from:				
Continuing Operations				
Basic (₹)	1.30	2.40	1.44	7.55
Diluted (₹)	1.30	2.40	1.44	7.55
Discontinued Operations				
Basic (₹)	-	-	-	0.01
Diluted (₹)	-	-	(0.01)	-
Continuing and Discontinued Operations				
Basic (₹)	1.30	2.40	1.44	7.56
Diluted (₹)	1.30	2.40	1.43	7.55

* Deferred Tax includes MAT credit entitlement of ₹(91.79) Cr. in Quarter ended 30/06/2017, ₹(142.00) Cr. in Quarter ended 31/03/2017, ₹(85.40) Cr. in Quarter ended 30/06/2016 and ₹(414.58) Cr. in Year ended 31/03/2017.



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Segment-wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June, 2017				
(₹ Crore)				
Particulars	Quarter ended 30/06/2017 (Unaudited)	Quarter ended 31/3/2017 (Audited)	Quarter ended 30/06/2016 (Unaudited)	Year ended 31/03/2017 (Audited)
1. Segment Revenue				
(a) Aluminium	5,007.72	5,547.98	4,590.61	19,985.66
(b) Copper	5,402.93	6,202.20	3,571.02	19,408.39
	10,410.65	11,750.18	8,161.63	39,394.05
Less: Inter Segment Revenue	(3.61)	(3.09)	(2.32)	(10.93)
Total Income from Operations	10,407.04	11,747.09	8,159.31	39,383.12
2. Segment Results				
(a) Aluminium	874.96	918.11	871.09	3,472.63
(b) Copper	322.29	496.74	264.33	1,456.46
	1,197.25	1,414.85	1,135.42	4,929.09
Depreciation and Amortization (including Impairment)	(379.15)	(380.21)	(338.21)	(1,427.97)
Finance Costs	(487.76)	(541.13)	(599.57)	(2,322.87)
	330.34	493.51	197.64	1,178.25
Exceptional Income/ (Expenses) (Net)	(104.40)	-	-	84.89
	225.94	493.51	197.64	1,263.14
Other Unallocable Income/ (Expenses) (Net)	206.80	154.96	215.50	889.60
Profit/ (Loss) before Tax from Continuing Operations	432.74	648.47	413.14	2,152.74
3. Segment Assets				
(a) Aluminium	41,835.96	41,645.94	41,701.26	41,645.94
(b) Copper	9,444.13	8,984.77	8,588.29	8,984.77
	51,280.09	50,630.71	50,289.55	50,630.71
Add: Corporate/ Unallocable Assets	31,523.31	35,691.44	27,897.02	35,691.44
Total Assets	82,803.40	86,322.15	78,186.57	86,322.15
4. Segment Liabilities				
(a) Aluminium	5,296.51	5,606.36	4,748.63	5,606.36
(b) Copper	3,211.82	3,626.36	2,566.70	3,626.36
	8,508.33	9,232.72	7,315.33	9,232.72
Add: Corporate/ Unallocable Liabilities (including Borrowings)	25,670.44	29,756.87	30,509.16	29,756.87
Total Liabilities	34,178.77	38,989.59	37,824.49	38,989.59



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Notes:

1. During the quarter, the Company has allotted 138,417 equity shares of ₹1 each fully paid-up pursuant to the exercise of options under the Employees Stock Option Schemes.
2. During the quarter, the Company has prepaid ₹ 4,504.51 crore of Rupee Term Loan taken from various Banks.
3. Basis a recent Supreme Court judgment in a matter relating to mining regulations (to which the company is not a party), the Company anticipates that the judgment may have an implication on its existing litigation which is sub-judice and accordingly has, out of abundant caution, made a provision of ₹104.40 crores. The entire amount has been shown as "Exceptional Expenses" during the quarter.
4. Mahan Coal Limited and Tubed Coal Mines Limited, joint operations of the Company, have been classified as discontinued operations since going concern concept is vitiated following de-allocation of coal blocks earlier allotted to them.
5. The figures of the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year 2016-17.
6. The above unaudited financial results of the Company have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meeting held on 11th August, 2017.
7. Figures of previous periods have been regrouped wherever necessary.

By and on behalf of the Board

Satish Pai
Managing Director

Place: Mumbai
Dated: 11th August, 2017