



January 4, 2024

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Intimation of fines and penalties, under Goods and Service Tax Regulations, for Hindalco Industries Limited (*'the Company'*).

Ref:

- a. Disclosure under Regulation 30(6) read with Schedule III Part- A sub para 20 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*'Listing Regulations'*) and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023
- b. ISIN: INE038A01020

Vide, the captioned disclosure requirements, we wish to submit that tax filings of the Company are subject to regular audits and scrutiny, as regular course of event. During the said audits or scrutiny, any variance causing tax demand, necessitates tax authority to also charge interest and penalties.

Whilst all such variance is contestable and the Company is also of the opinion that it has good case on merits and law, we have tabulated the details of the same below:

Sr. No.	Details of Events that need to be provided	Information of such event(s)
1	Name of the authority(s)	Goods and Service Tax Authorities
2	Nature and details of the action(s) taken, initiated or order(s) passed	Orders-in-Original levying penalty of ₹ 4.90 Crores.
3	Date of receipt of last order, including any ad-interim or interim orders, or any other communication from the authority	Order dated December 29, 2023 was received by the Company on January 3, 2024.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Penalty imposed on various accounts which <i>inter alia</i> includes eligibility of input tax credits and taxability of transaction.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Management does not reasonably expect the said orders to have any material impact on the financials, operations or other activities of the Company.</p> <p>The Company prefers filing appeal against all the matters, and have strong cases on merit and law, which <i>inter alia</i> include cases where Supreme Court has pronounced verdict, on similar matter, in favor of taxpayer.</p>

Hindalco Industries Limited

Corporate Office: 6th & 7th Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India | T: +91 22 66626666/62610555 | F: +91 22 62610400/62610500

Registered Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 22 69477001/69477090

W: www.hindalco.com | **E:** hilinvestors@adityabirla.com | **Corporate ID No.:** L27020MH1958PLC011238



This is also made available on the website of the Company www.hindalco.com

The above is for your information and dissemination.

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Hindalco Industries Limited

Corporate Office: 6th & 7th Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India | T: +91 22 66626666/62610555 | F: +91 22 62610400/62610500

Registered Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 22 69477001/69477090

W: www.hindalco.com | **E:** hilinvestors@adityabirla.com | **Corporate ID No.:** L27020MH1958PLC011238