



09th December, 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Scrip Symbol: HINDALCO
Banque Internationale A Luxembourg Societe Anonyme 69, Route Esch L-2953; Luxembourg Fax No. 00352 4590 2010 Tel. 00 352 4590-1	

Dear Sirs,

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 30th September, 2019

The above is for your information, records and reference please.

Thanking you,

For HINDALCO INDUSTRIES LIMITED

ANIL MALIK
PRESIDENT & COMPANY SECRETARY

Hindalco Industries Limited

6th & 7th Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai 400030, India.
T: +91 22 6662 6666 / 62610555 | F: +91 22 62610400 / 62610500 | W: www.hindalco.com
Registered Office: Ahura Centre, B-Wing, 1st Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India.
Corporate ID No.: L27020MH1958PLC011238

Related party Disclosure for Hindalco Industries Limited on a consolidated basis - Half Year ended 30th September 2019.

The Group's related parties principally consist of its associates, joint ventures, trusts and its key managerial personnel. The Group routinely enters into transactions for sale and purchase of products and rendering and receiving services with these related parties. Transactions and balances between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation. Details of transactions and balances between the Group and other related parties, included in the financial statements, are disclosed below.

A. Associates, Joint Ventures and Others:

(a). Transactions

		(₹ Crore)		
		6 Months ended September 30, 2019		
		Joint		
		Associates	Ventures	Others #
i.	Services rendered			3.04
	Aditya Birla Management Corporation Private Limited	-	-	3.04
ii.	Interest and dividend received	1.55	-	-
	Aditya Birla Science & Technology Company Pvt Ltd	1.55	-	-
iii.	Purchase of Materials, Capital Equipment and Others	6.48	-	-
	Aditya Birla Renewables Subsidiary Ltd.	6.48	-	-
iv.	Services Received	5.78	-	213.35
	Aditya Birla Science & Technology Company Pvt Ltd	5.78	-	-
	Aditya Birla Management Corporation Private Limited	-	-	213.35
v.	Investments, Deposits, Loans and Advances made during the year	2.42	-	48.10
	Aditya Birla Management Corporation Private Limited	-	-	48.10
	Aditya Birla Renewables Subsidiary Ltd.	1.15	-	-
	Aditya Birla Renewables Utkal Limited	1.27	-	-
vi.	Deposits, Loans and Advances received back during the year	2.45	-	-
	Aditya Birla Science & Technology Company Pvt Ltd	2.45	-	-

		(₹ Crore)		
		6 Months ended September 30, 2019		
		Joint		
		Associates	Ventures	Others #
(b).	Outstanding Balances			
i.	Receivables	-	-	4.07
	Aditya Birla Management Corporation Private Limited	-	-	4.07
ii.	Deposits, Loans and Advances	48.14	-	83.66
	Aditya Birla Management Corporation Private Limited	-	-	83.66
	Aditya Birla Science & Technology Company Pvt Ltd	48.14	-	-

All outstanding balances are unsecured and are repayable in cash.

The Company is one of the promoter members of Aditya Birla Management Corporation Private Limited (ABMCPL), a Company limited by guarantee which has been formed to provide common facilities and resources to its members, with a view to optimize the benefits of specialization and minimize cost for each member. The Company is one of the participants in the common pool and shares the expenses incurred by ABMCPL.

B. Trusts

(a). Name of Trusts

Hindalco Employee's Gratuity Fund, Kolkata
Hindalco Employee's Gratuity Fund, Renukoot
Hindalco Employees Provident Fund Institution, Renukoot
Hindalco Superannuation Scheme, Renukoot
Hindalco Industries Limited Employees' Provident Fund II
Hindalco Industries Limited Senior Management Staff Pension Fund II
Hindalco Industries Limited Office Employees' Pension Fund

For details of transaction with the trust refer Note 49.

C. Key Managerial Personnel

		(₹ Crore)
		6 Months ended September 30, 2019
(a).	Managerial Remuneration	20.63
	Mr. D. Bhattacharya - Vice Chairman*	2.01
	Mr. Satish Pai - Managing Director **	14.67
	Mr. Praveen Maheshwari - Whole time Director & Chief Financial Officer **	3.95
	* Includes Pension of ₹ 2.01 Crore (Year ended 31/03/2019 ₹ 4.02 Crore), and reimbursement for medical expenses of ₹ 0.02 Crore (Year ended 31/03/2019 ₹ 0.02 Crore).	
	** Excludes amortisation of fair value of employee share based payments under IndAS 102 and provision for gratuity and leave encashment recognised on the basis of actuarial valuation as separate figures are not available.	
(b).	Directors' Remuneration	1.94
	Mr. Kumar Mangalam Birla	0.02
	Smt. Rajashree Birla	0.01
	Mr. A.K. Agarwala	0.66
	Mr. D Bhattacharya	0.55
	Mr. M.M. Bhagat	0.05
	Mr. K.N. Bhandari	0.02
	Mr. Y.P. Dandiwal	0.03
	Mr. Girish Dave	0.02
	Ms. Alka Bharucha	0.01
	Dr. Vikas Balia	0.01
	Mr. Satish Pai (As a Director of Novelis Inc.)	0.55

(c). Outstanding Balances

		(₹ Crore)
		6 Months ended September 30, 2019
	Payables	
	Directors' Remuneration payable	0.01

