

February 5, 2024

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Update on Acquisition of shares of Ayana Renewable Power Four Private Limited ('ARPFPL') by Hindalco Industries Limited ('the Company')

Ref:

- Regulation 30 ('read with Schedule III') of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations');
- Our Intimation dated September 1, 2023 & December 27, 2023
- SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular') and
- ISIN: INE038A01020

In continuation to our letter dated September 1, 2023 & December 27, 2023 and pursuant to Listing Regulations read with SEBI Circular, please be informed that Company has acquired 26% stake in the equity share capital of Ayana Renewable Power Four Private Limited ('ARPFPL') today i.e. February 5, 2024 at a consideration of ₹1,62,50,000.

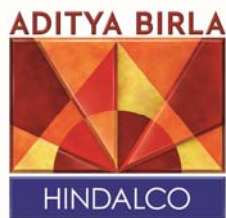
Pursuant to the said acquisition, ARPFPL has become an Associate Company of Hindalco Industries Limited.

Brief details, in accordance with the SEBI Circular:

Particulars	Remarks
a. Name of the target company, details in brief such as size, turnover, etc.	i. Name: Ayana Renewable Power Four Private Limited ii. Authorized Share Capital: ₹ 80,00,00,000 divided into 8,00,00,000 equity shares of ₹10 each iii. Paid up Share Capital: ₹ 1,00,000 divided into 10,000 equity shares of ₹10 each iv. Turnover as on March 31, 2023: Nil
b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	: Not a Related Party Transaction
c. Industry to which the entity being acquired belongs	: Renewable Energy
d. Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	: To develop and operate captive power generation plant to supply 100 MW round-the-clock renewable energy to our Smelter located in Odisha.

Hindalco Industries Limited

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W: www.hindalco.com | **E:** hilinvestors@adityabirla.com | **Corporate ID No.:** L27020MH1958PLC011238



Particulars	Remarks
e. Brief details of any governmental or regulatory approvals required for the acquisition	: N.A.
f. Indicative time period for completion of the acquisition	: N.A.
g. Consideration -whether cash consideration or share swap or any other form and details of the same;	: Cash consideration
h. Percentage of shareholding / control acquired and / or number of shares acquired & cost of acquisition and/or the price at which the shares are acquired	: The Company has acquired 26% equity shares in ARPFPL i.e. 16,25,000 equity shares of ₹10/- each at par amounting to ₹1,62,50,000 as total consideration.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	: i. Product/line of business: ARPFPL is engaged in generation and supply of Power ii. Date of Incorporation: October 15, 2019 iii. History of Last 3 years turnover: Nil iv. Country of presence: India

This is also made available on the website of the company www.hindalco.com

The above is for your information and dissemination.

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Hindalco Industries Limited