



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

PART - I				
(₹ Crore, except per share data)				
Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2013				
Particulars	Quarter ended 30/06/2013 (Unaudited)	Quarter ended 31/03/2013 (Unaudited)	Quarter ended 30/06/2012 (Unaudited)	Year ended 31/03/2013 (Audited)
1 Revenue from Operations	5,837.93	6,993.75	6,027.94	26,056.93
(a). Net Sales	5,766.69	6,915.59	5,964.11	25,784.31
(b). Other Operating Revenues	71.24	78.16	63.83	272.62
2 Expenses	5,542.55	6,523.14	5,735.30	24,557.41
(a). Cost of Materials Consumed	2,993.48	4,516.21	3,649.24	17,136.51
(b). Purchases of Stock-in-Trade	0.03	-	0.38	0.38
(c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	677.19	198.04	245.46	127.94
(d). Employee Benefits Expenses	302.44	289.49	290.18	1,200.80
(e). Power and Fuel	806.20	754.36	757.33	3,073.04
(f). Depreciation and Amortization (including Impairment)	183.07	172.62	170.48	704.20
(g). Other Expenses	580.14	592.42	622.23	2,314.54
3 Profit from Operations before Other Income and Finance Costs	295.38	470.61	292.64	1,499.52
4 Other Income	427.94	231.21	301.43	983.09
5 Profit before Finance Costs	723.32	701.82	594.07	2,482.61
6 Finance Costs	148.72	157.67	81.47	435.98
7 Profit before Tax	574.60	544.15	512.60	2,046.63
8 Tax Expenses	100.51	62.12	87.83	347.43
9 Net Profit for the Period	474.09	482.03	424.77	1,699.20
10 Paid-up Equity Share Capital (Face Value ₹ 1/- per Share)	191.48	191.48	191.48	191.48
11 Reserve excluding Revaluation Reserves				33,239.60
12 Earning per Share of ₹ 1/- each (not annualised)				
(a). Basic (₹)	2.48	2.52	2.22	8.88
(b). Diluted (₹)	2.48	2.52	2.22	8.87

PART - II				
Select Information for the Quarter ended 30th June, 2013				
Particulars	Quarter ended 30/06/2013	Quarter ended 31/03/2013	Quarter ended 30/06/2012	Year ended 31/03/2013
A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding *				
(a). Number of Shares	1,143,046,506	1,141,122,192	1,141,329,368	1,141,122,192
(b). Percentage of Shareholding	59.70%	59.60%	59.61%	59.60%
2 Promoters and Promoter Group Shareholding *				
(a). Pledged/ Encumbered :				
Number of Shares	-	-	-	-
Percentage of Shares (as a % of total shareholding of Promoters and Promoter Group)	-	-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
(b). Non-encumbered :				
Number of Shares	613,797,188	613,797,188	613,797,188	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters and Promoter Group)	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)	32.06%	32.06%	32.06%	32.06%
* Excludes shares represented by Global Depository Receipts.				
B. INVESTORS COMPLAINTS				
Pending at the beginning of the quarter	2			
Received during the quarter	10			
Disposed of during the quarter	12			
Remaining unresolved at the end of the quarter	Nil			



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Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2013				
(₹ Crore)				
Particulars	Quarter ended 30/06/2013 (Unaudited)	Quarter ended 31/03/2013 (Unaudited)	Quarter ended 30/06/2012 (Unaudited)	Year ended 31/03/2013 (Audited)
1. Segment Revenue				
(a) Aluminium	2,211.14	2,396.09	2,062.58	8,779.02
(b) Copper	3,635.77	4,606.65	3,972.11	17,305.27
	5,846.91	7,002.74	6,034.69	26,084.29
Less: Inter Segment Revenue	(8.98)	(8.99)	(6.75)	(27.36)
Revenue from Operations	5,837.93	6,993.75	6,027.94	26,056.93
2. Segment Results				
(a) Aluminium	249.00	283.52	270.12	929.84
(b) Copper	81.13	258.57	75.71	768.01
	330.13	542.09	345.83	1,697.85
Less: Finance Costs	(148.72)	(157.67)	(81.47)	(435.98)
	181.41	384.42	264.36	1,261.87
Add: Other unallocated Income net of unallocated Expenses	393.19	159.73	248.24	784.76
Profit before Tax	574.60	544.15	512.60	2,046.63
3. Capital Employed				
(a) Aluminium	33,056.85	31,942.12	25,957.47	31,942.12
(b) Copper	5,385.28	5,915.78	6,209.54	5,915.78
	38,442.13	37,857.90	32,167.01	37,857.90
Unallocated/ Corporate	22,066.94	21,813.22	16,962.62	21,813.22
Total Capital Employed	60,509.07	59,671.12	49,129.63	59,671.12



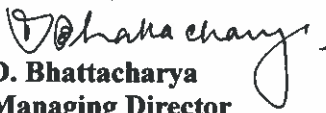
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Notes:

1. The Hon'ble Supreme Court vide its order dated 10th February, 2012 has granted a stay, subject to certain conditions, on the Order of Hon'ble Allahabad High Court upholding the validity of entry tax on the Company under UP Tax on Entry of Goods into Local Areas Act, 2007. In view of above and as per legal opinion obtained by the Company, no provision has been considered necessary for an estimated amount of ₹ 288 crore (including ₹ 16 crore for the current quarter).
2. (a) Pursuant to directions of Dispute Resolution Panel (DRP) disposing of the objections filed by the Company against the draft assessment order for AY 2008-09, the Assessing Officer has framed the assessment by making adjustment, inter alia, amounting to ₹ 270 crore to total income on account of purported arms length fee of corporate guarantee provided to foreign banks for granting loan to wholly owned subsidiary AV Minerals B.V. at Netherlands.
(b) The Assessing Officer, without giving cognizance to direction of DRP for earlier year in a similar case, has made adjustment of ₹ 1,063 crore for AY 2009-10, inter alia, by imputing guarantee fee on two corporate guarantees provided by the Company to foreign banks. Had the direction of DRP being followed, adjustment would have been ₹ 230 crore.
The Company has been advised that, considering facts of the case, no provision is necessary for above demands. Appeals against above orders have been filed.
3. Other Income includes income of non-recurring nature to the extent of ₹ 203 crore in the current quarter and ₹ 130 crore in the corresponding quarter of the previous year.
4. The Company has issued a corporate guarantee amounting to ₹ 4,000 crore in support to Utkal Alumina International Ltd. (UAIL), a wholly owned subsidiary, for availing a term loan facility to refinance its existing expensive term loan.
5. At Mahan Aluminium project of the Company, energizing of some aluminium smelting pots have been done for operating on trial basis. Both the hot and cold rolling mills at Hirakud Flat Rolled Product unit of the Company have been commissioned. Further, the alumina refinery under UAIL, a wholly-owned subsidiary of the Company, has gone on stream.
6. Figures of previous periods have been regrouped / reclassified wherever necessary.
7. The above results have been reviewed by the Audit Committee of the Board and have been taken on record at the meeting of the Board of Directors held on Tuesday, 13th August, 2013. Limited Review has been carried out by the statutory auditors of the Company.

By and on behalf of the Board


D. Bhattacharya
Managing Director

Place: Mumbai
Dated: 13th August, 2013