



HINDALCO INDUSTRIES LIMITED

Regd. Office: "Century Bhavan", 3rd Floor, Dr. Annie Besant Road, Worli, Mumbai-400 030

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(₹ Crore, except per share data)

Particulars	Quarter ended 31/12/2010 (Unaudited)	Quarter ended 31/12/2009 (Unaudited)	Nine months ended 31/12/2010 (Unaudited)	Nine months ended 31/12/2009 (Unaudited)	Year ended 31/03/2010 (Audited)
1 Net Sales and Other Operating Revenues	5,974.61	5,313.59	17,012.80	14,125.45	19,522.09
(a). Net Sales	5,917.85	5,284.41	16,866.12	14,043.13	19,393.83
(b). Other Operating Revenues	56.76	29.18	146.68	82.32	128.26
2 Expenditure	5,405.14	4,733.61	15,253.38	12,509.70	17,239.38
(a). (Increase)/Decrease in Stock	(416.17)	93.59	(248.90)	(993.24)	(755.25)
(b). Consumption of Raw Materials	4,219.15	3,368.93	10,737.06	10,093.73	13,225.68
(c). Purchase of Traded Goods	186.30	-	495.34	71.93	71.99
(d). Employees Cost	251.43	218.07	758.85	649.45	870.02
(e). Power and Fuel	550.82	510.38	1,634.95	1,453.67	1,938.00
(f). Depreciation (including Impairment)	170.65	167.61	511.51	498.80	667.21
(g). Other Expenditure	442.96	375.03	1,364.57	735.36	1,221.73
3 Profit before Other Income and Interest	569.47	579.98	1,759.42	1,615.75	2,282.71
4 Other Income	60.61	49.58	211.63	182.19	259.85
5 Profit before Interest	630.08	629.56	1,971.05	1,797.94	2,542.56
6 Interest	51.60	72.94	163.56	207.46	278.00
7 Profit before Tax	578.48	556.62	1,807.49	1,590.48	2,264.56
8 Tax Expenses	118.14	129.52	378.94	338.77	348.93
(a). Current Year	117.69	129.52	378.49	338.77	462.10
(b). Adjustment for earlier years (Net)	0.45	-	0.45	-	(113.17)
9 Net Profit	460.34	427.10	1,428.55	1,251.71	1,915.63
10 Paid-up Equity Share Capital (Face Value : ₹ 1/- per Share)	191.46	191.36	191.46	191.36	191.37
11 Reserves					27,715.61
12 Earning Per Share (EPS)					
(a). Basic EPS (₹)	2.41	2.41	7.47	7.26	10.82
(b). Diluted EPS (₹)	2.40	2.41	7.46	7.26	10.81
(c). Basic EPS before Tax adjustment for earlier years (₹)	2.41	2.41	7.47	7.26	10.18
(d). Diluted EPS before Tax adjustment for earlier years (₹)	2.41	2.41	7.46	7.26	10.18
13 Public Shareholding					
(a). Number of shares			1,131,052,639	1,134,544,349	1,134,522,125
(b). Percentage of shareholding			59.08%	59.29%	59.29%
14 Promoters and Promoter Group Shareholding					
(a). Pledged/ Encumbered :					
Number of Shares			-	-	-
Percentage of Shares (as a % of total shareholding of Promoters)			-	-	-
Percentage of Shares (as a % of the total Share Capital of the Company)			-	-	-
(b). Non-encumbered :					
Number of Shares			613,797,188	613,797,188	613,797,188
Percentage of Shares (as a % of total shareholding of Promoters)			100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total Share Capital of the Company)			32.06%	32.08%	32.08%



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT					
(₹ Crore)					
Particulars	Quarter ended 31/12/2010 (Unaudited)	Quarter ended 31/12/2009 (Unaudited)	Nine months ended 31/12/2010 (Unaudited)	Nine months ended 31/12/2009 (Unaudited)	Year ended 31/03/2010 (Audited)
1. Segment Revenue					
(a) Aluminium	1,976.62	1,883.69	5,754.12	4,951.12	6,988.58
(b) Copper	3,999.97	3,431.82	11,264.97	9,179.57	12,540.26
	5,976.59	5,315.51	17,019.09	14,130.69	19,528.84
Less: Inter Segment Revenue	(1.98)	(1.92)	(6.29)	(5.24)	(6.75)
Net Sales and Operating Revenues	5,974.61	5,313.59	17,012.80	14,125.45	19,522.09
2. Segment Results					
(a) Aluminium	465.17	438.24	1,441.27	1,152.31	1,766.58
(b) Copper	142.90	159.30	396.01	532.80	660.13
	608.07	597.54	1,837.28	1,685.11	2,426.71
Less: Interest	(51.60)	(72.94)	(163.56)	(207.46)	(278.00)
	556.47	524.60	1,673.72	1,477.65	2,148.71
Add: Other unallocated Income net of unallocated Expenses	22.01	32.02	133.77	112.83	115.85
Profit before Tax	578.48	556.62	1,807.49	1,590.48	2,264.56
3. Capital Employed					
(a) Aluminium			13,751.04	9,697.44	10,596.90
(b) Copper			5,908.95	5,572.00	5,426.84
			19,659.99	15,269.44	16,023.74
Unallocated/ Corporate			18,316.13	21,040.47	19,610.57
Total Capital Employed			37,976.12	36,309.91	35,634.31



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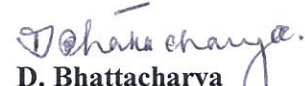
Notes:

1. 213,147,391 equity shares of ₹ 1/- each at a premium of ₹ 129.90 were issued through Qualified Institutional Placement on 1st December, 2009. Total amount spent for various ongoing projects (including issue related expenses) till 31st December, 2010 was ₹ 1,957 crore. The balance amount was invested temporarily in mutual funds.
2. Disclosure relating to number of complaints from investors during quarter –

Pending as on 1 st October, 2010	Received	Resolved	Pending as on 31 st December, 2010
0	8	8	0

3. Figures of previous periods have been regrouped / reclassified wherever necessary.
4. The above results have been reviewed by the Audit Committee of the Board and have been taken on record at the meeting of the Board of Directors held on Saturday, 12th February, 2011. Limited Review has been carried out by the statutory auditors of the Company as per Clause 41 of the Listing Agreement with the stock exchanges.

By and on behalf of the Board


D. Bhattacharya
Managing Director

Place: Mumbai
Dated: 12th February, 2011