



Date: 02nd March, 2017

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Company symbol: HINDALCO

Security code no.: 500440

Sub: Proposed Qualified institutions placement of equity shares of face value Re. 1 each (the "Equity Shares") by Hindalco Industries Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the "QIP")

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the board of directors of the Company (the "Board"), at its meeting held on November 12, 2016 and the special resolution passed by the shareholders of the Company on December 9, 2016, the Capital Raising Committee of the Company today, i.e., 02nd March, 2017 has, *inter alia* passed the following resolutions:

- a. Authorising the opening of the QIP today, i.e. 02nd March, 2017.
- b. Approving and adopting the preliminary placement document dated 02nd March, 2017 in connection with the QIP; and
- c. Approval of the floor price for the QIP.

In relation to the QIP, we have filed the preliminary placement document dated 02nd March, 2017 with your office on 02nd March, 2017.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is 02nd March, 2017 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 184.45 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Company may offer a discount of not more than



5% on the floor price so calculated for the QIP.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours Faithfully,
For Hindalco Industries Limited



Anil Malik
President & Company Secretary
Encl: as above