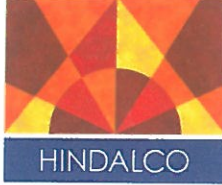


ADITYA BIRLA



06<sup>th</sup> June, 2019

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai: 400 001</b>	<b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5th Floor</b> <b>Plot No. C/1, G Block</b> <b>Bandra Kurla Complex</b> <b>Bandra (East)</b> <b>Mumbai - 400 051</b>
<b>Mr. Daniel Schammo</b> <b>Banque Internationale A</b> <b>Luxembourg</b> <b>Societe Anonyme</b> <b>69, Route d'Esch</b> <b>L-2953 LUXEMBOURG</b> <b>Fax No. 00 352 4590 2010</b> <b>TEL. NO. 00 352 4590-1</b>	

**Sub : Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended 31<sup>st</sup> March, 2019.

The above is for your information please.

Yours faithfully,

For **Hindalco Industries Limited**

  
**Anil Malik**

**President & Company Secretary**

Hindalco Industries Limited

6th & 7th Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai 400030, India.

T: +91 22 6662 6666 / 62610555 | F: +91 22 62610400 / 62610500 | W: www.hindalco.com

Registered Office: Ahura Centre, B-Wing, 1st Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India.

Corporate ID No.: L27020MH1958PLC011238

## Related party transactions

The Group's related parties principally consist of its associates, joint ventures, trusts and its key managerial personnel. The Group routinely enters into transactions for sale and purchase of products and rendering and receiving services with these related parties. Transactions and balances between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation. Details of transactions and balances between the Group and other related parties, included in the financial statements, are disclosed below.

### A. Associates and Joint Ventures:

#### (a). Transactions

	(₹ Crore)			
	Year ended 31/03/2019		Year ended 31/03/2018	
	Associates	Joint Ventures	Associates	Joint Ventures
<b>i. Services rendered</b>				
Vodafone Idea Limited	-	-	0.03	-
			0.03	-
<b>ii. Interest and dividend received</b>				
Vodafone Idea Limited	3.52	-	4.37	-
Aditya Birla Science & Technology Company Pvt Ltd	-	-	0.92	-
	3.52	-	3.45	-
<b>iii. Purchase of Materials, Capital Equipment and Others</b>				
Aditya Birla Renewables Subsidiary Ltd.	5.26	-	-	-
	5.26	-	-	-
<b>iv. Services Received</b>				
Vodafone Idea Limited	15.39	-	17.14	-
Aditya Birla Science & Technology Company Pvt Ltd	-	-	3.91	-
	15.39	-	13.23	-
<b>v. Investments, Deposits, Loans and Advances made during the year</b>				
Aditya Birla Renewables Subsidiary Ltd.	5.75	-	-	-
	5.75	-	-	-
<b>vi. Deposits, Loans and Advances received back during the year</b>				
Aditya Birla Science & Technology Company Pvt Ltd	-	-	4.90	-
	-	-	4.90	-

	(₹ Crore)			
	As at 31/03/2019		As at 31/03/2018	
	Associates	Joint Ventures	Associates	Joint Ventures
<b>(b). Outstanding Balances</b>				
<b>i. Receivables</b>				
Hydromine Global Minerals GMBH Limited	-	0.03	-	0.03
	-	0.03	-	0.03
<b>ii. Payables</b>				
Aditya Birla Science & Technology Company Pvt Ltd	1.33	-	0.26	-
Aditya Birla Renewables Subsidiary Ltd.	-	-	0.26	-
	1.33	-	-	-
<b>iii. Deposits, Loans and Advances</b>				
Aditya Birla Science & Technology Company Pvt Ltd	50.59	-	50.59	-
	50.59	-	50.59	-

All outstanding balances are unsecured and are repayable in cash.

### B. Trusts

#### (a). Name of Trusts

Hindalco Employee's Gratuity Fund, Kolkata  
Hindalco Employee's Gratuity Fund, Renukoot  
Hindalco Employees Provident Fund Institution, Renukoot  
Hindalco Superannuation Scheme, Renukoot  
Hindalco Industries Limited Employees' Provident Fund II  
Hindalco Industries Limited Senior Management Staff Pension Fund II  
Hindalco Industries Limited Office Employees' Pension Fund

For details of transaction with the trust refer Note 49.

### C. Key Managerial Personnel

	(₹ Crore)	
	Year ended	
	31/03/2019	31/03/2018
<b>(a). Managerial Remuneration</b>		
Mr. D. Bhattacharya - Vice Chairman*	37.03	31.98
Mr. Satish Pai - Managing Director **	4.04	6.93
Mr. Praveen Maheshwari - Whole time Director & Chief Financial Officer **	28.72	20.97
	4.27	4.08
* Includes Pension of ₹ 4.02 crore (31/03/2018: ₹ 4.02 crore) and reimbursement for medical expenses of ₹ 0.02 crore (31/03/2018: ₹ 0.02 crore) for past services.		
** Excluding amortisation of fair value of share based payments under Ind AS 102 and provision for gratuity, leave encashment recognised on the basis of actuarial valuation as separate figures are not available.		
<b>(b). Directors' Remuneration</b>	8.08	9.48
Mr. Kumar Mangalam Birla	3.64	5.19
Smt. Rajashree Birla	0.14	0.08
Mr. A.K. Agarwala	1.20	1.11
Mr. D Bhattacharya	1.21	1.15
Mr. M.M. Bhagat	0.22	0.24
Mr. K.N. Bhandari	0.22	0.21
Mr. Y.P. Dandiwala	0.16	0.17
Mr. Ram Charan	0.07	0.09
Mr. Jagdish Khattar (Resigned w.e.f. May 2018)	-	0.08
Mr. Girish Dave	0.10	0.10
Ms. Alka Bharucha	0.07	-
Mr. Satish Pai (As a Director of Novelis Inc.)	1.05	1.06

#### (c). Outstanding Balances

	(₹ Crore)	
	As at	
	31/03/2019	31/03/2018
<b>Payables</b>		
Directors' Remuneration payable	0.01	0.01

