



September 1, 2023

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Acquisition of 26% equity stake in Seven Renewable Power Private Limited ('SRPPL') by Hindalco Industries Limited ('the Company')

Ref:

- Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations');
- SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular') and
- ISIN: INE038A01020

Please be informed that the Company has today entered into a Shareholder's Agreement & Power Purchase Agreement with Seven Renewable Power Private Limited for acquisition of 26% stake in SRPPL.

Brief details, in accordance with the SEBI Circular:

Particulars	Remarks
a. Name of the target company, details in brief such as size, turnover, etc.	i. Name: Seven Renewable Power Private Limited ii. Authorized Share Capital: ₹ 1,00,000 divided into 10,000 shares of ₹10 each iii. Paid up Share Capital: ₹ 1,00,000 divided into 10,000 shares of ₹10 each iv. Turnover as on March 31, 2023: Nil
b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	: Not a Related Party Transaction
c. Industry to which the entity being acquired belongs	: Renewable Energy
d. Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	: To develop and operate captive power generation plant to supply 100 MW round-the-clock renewable energy to our Smelter located in Odisha.
e. Brief details of any governmental or regulatory approvals required for the acquisition	: N.A.
f. Indicative time period for completion of the acquisition	: ~3-6 months
g. Consideration -whether cash consideration or share swap or any other form and details of the same;	: Cash consideration

Hindalco Industries Limited

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Registered Office: 21st Floor, One International Center, Tower 4, Near Prabhadevi Railway Station, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013 |

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h. Percentage of shareholding / control acquired and / or number of shares to be acquired	: Total 3,25,000 Equity Shares of Face Value of ₹ 10/- each of SRPPL is to be acquired at par to gain 26% shareholding in SRPPL.
i. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	: i. Product/line of business: SRPPL is engaged in generation and supply of Power ii. Date of Incorporation: September 25, 2020 iii. History of Last 3 years turnover: Nil iv. Country of presence: India

This is also made available on the website of the company www.hindalco.com

The above is for your information and dissemination.

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

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