



30th June, 2009

The Secretary .
National Stock Exchange of India Ltd. ,
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), **MUMBAI - 400 051.**
Tel. No. 26598100/26598235/36, Fax No. 26598237/38

Dear Sir

Sub- Qualified institutional Placement

The Board of Directors in the meeting held today approved Qualified Institution Placement to eligible investors up to amount not exceeding US\$ 500 Million equivalent to Rs. 2400 Crores in pursuant to provisions of Section 81 (1A) and all other applicable provisions of the Companies Act, 1956 and Chapter XIII-A of the Securities and Exchange Board of India (Disclosure and Investor Protection) Guidelines 2000 as in force and subject to all other applicable rules, regulations and guidelines of SEBI, and enabling provisions of the Memorandum and Articles of Association of the Company and the Listing Agreements and in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the SEBI (DIP) Guidelines or other provisions of the law.

Thanking you

Yours faithfully,
For Hindalco Industries Limited

ANIL MALIK
Vice President &
Company Secretary

HINDALCO INDUSTRIES LIMITED