



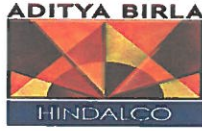
HINDALCO INDUSTRIES LIMITED

Regd. Office: Ahura Centre, 1st Floor, B Wing, Mahakali Caves Road, Andheri (East), Mumbai - 400 093
 Website: www.hindalco.com, E mail: hindalco@adityabirla.com, Corporate Identity No. L27020MH1958PLC011238

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2018

Particulars	(₹ Crore)			
	Quarter ended 30/06/2018 (Unaudited)	Quarter ended 31/03/2018 (Unaudited)	Quarter ended 30/06/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
Revenue from Operations	10,593.21	11,681.10	10,412.30	43,434.93
Other Income	105.47	204.92	256.33	947.82
Total Income	10,698.68	11,886.02	10,668.63	44,382.75
Expenses				
Cost of Materials Consumed	6,565.68	6,619.61	5,827.29	25,407.73
Purchases of Stock-in-Trade	5.55	-	-	4.92
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(560.52)	445.71	(240.37)	(419.23)
Excise Duty on Sales	-	-	637.00	636.89
Employee Benefits Expense	469.05	481.54	438.36	1,894.65
Power and Fuel	1,505.83	1,533.33	1,485.22	6,000.12
Finance Cost	410.76	446.37	487.76	1,900.54
Depreciation and Amortization	404.28	459.81	384.41	1,617.31
Other Expense	1,282.34	1,343.31	1,111.91	4,785.79
	10,082.97	11,329.68	10,131.58	41,828.72
Profit/ (Loss) before Exceptional Items and Tax	615.71	556.34	537.05	2,554.03
Exceptional Income (expense) (Net)	-	-	(104.40)	(325.21)
Profit/ (Loss) before Tax	615.71	556.34	432.65	2,228.82
Income Tax Expenses:				
Current Tax	124.08	69.28	78.31	412.44
Deferred Tax	78.10	110.09	64.83	379.89
Profit/ (Loss) for the period	413.53	376.97	289.51	1,436.49
Other Comprehensive Income				
Items that will not be reclassified to Statement of Profit and Loss				
Actuarial Gain/ (Loss) on Defined Benefit Obligations	1.73	105.43	2.34	62.08
Change in fair value of financial instruments through FVTOCI	(630.16)	(1,387.93)	626.84	380.83
Income Tax effect	(0.60)	(36.84)	(0.81)	(21.84)
Items that will be reclassified to Statement of Profit and Loss				
Change in fair value of debt instruments designated as FVTOCI	(2.06)	(0.83)	1.69	(1.56)
Cash flow hedges	(632.72)	1,084.49	568.18	826.42
Income Tax effect	221.82	(378.36)	(197.22)	(288.78)
Other Comprehensive Income/ (Loss) (Net of Tax)	(1,041.99)	(614.04)	1,001.02	957.15
Total Comprehensive Income/ (Loss) for the period	(628.46)	(237.07)	1,290.53	2,393.64
Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/-per share)	222.90	222.89	222.73	222.89
Other Equity				49,227.85
Earnings/ (Loss) per share:				
Basic (₹)	1.86	1.69	1.30	6.45
Diluted (₹)	1.85	1.69	1.30	6.45





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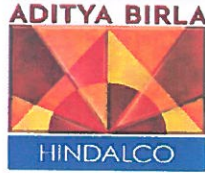
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Segment-wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June, 2018

(₹ Crore)

Particulars	Quarter ended 30/06/2018 (Unaudited)	Quarter ended 31/03/2018 (Unaudited)	Quarter ended 30/06/2017 (Unaudited)	Year ended 31/03/2018 (Audited)
1. Segment Revenue				
(a) Aluminium	5,591.90	5,512.87	5,012.98	21,072.59
(b) Copper	5,005.73	6,170.23	5,402.93	22,371.27
	10,597.63	11,683.10	10,415.91	43,443.86
Less: Inter Segment Revenue	(4.42)	(2.00)	(3.61)	(8.93)
Total Income from Operations	10,593.21	11,681.10	10,412.30	43,434.93
2. Segment Results				
(a) Aluminium	1,011.09	920.43	880.22	3,708.01
(b) Copper	335.16	329.13	322.29	1,538.69
	1,346.25	1,249.56	1,202.51	5,246.70
Depreciation and Amortization (including Impairment)	(404.28)	(459.81)	(384.41)	(1,617.31)
Finance Costs	(410.76)	(446.37)	(487.76)	(1,900.54)
	531.21	343.38	330.34	1,728.85
Exceptional Income/ (Expenses) (Net)	-	-	(104.40)	(325.21)
	531.21	343.38	225.94	1,403.64
Other Unallocable Income/ (Expenses) (Net)	84.50	212.96	206.71	825.18
Profit/ (Loss) before Tax	615.71	556.34	432.65	2,228.82
3. Segment Assets				
(a) Aluminium	42,216.60	42,312.75	42,508.73	42,312.75
(b) Copper	10,257.46	9,224.86	9,444.13	9,224.86
	52,474.06	51,537.61	51,952.86	51,537.61
Add: Corporate/ Unallocable Assets	30,298.80	31,191.30	31,836.13	31,191.30
Total Assets	82,772.86	82,728.91	83,788.99	82,728.91
4. Segment Liabilities				
(a) Aluminium	6,101.82	5,680.49	5,969.29	5,680.49
(b) Copper	3,970.19	3,979.93	3,211.82	3,979.93
	10,072.01	9,660.42	9,181.11	9,660.42
Add: Corporate/ Unallocable Liabilities (including Borrowings)	23,875.54	23,617.75	25,983.27	23,617.75
Total Liabilities	33,947.55	33,278.17	35,164.38	33,278.17





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Notes:

1. The Company has allotted 88,990 equity shares of ₹1/- each to the option grantees pursuant to the exercise of options under the Employees Stock Option Schemes during the quarter ended June 30, 2018.
2. The Company has adopted Ind AS 115, Revenue from Contract with Customers with effect from April 1, 2018 using the modified retrospective transition method, which is applied to contracts that were not completed as of April 1, 2018. The impact of adoption of the new standard did not have a material impact on the financial results of the Company during the quarter ended June 30, 2018.
3. On July 26, 2018, Novelis Inc (Novelis), a wholly owned subsidiary of the Company, has signed a definitive agreement to acquire Aleris Corporation (Aleris), a global supplier of rolled aluminum products, for approximately US\$2.58 billion including the assumption of debt. As part of the acquisition, the Company, through its subsidiary Novelis, will acquire Aleris' 13 manufacturing facilities across North America, Asia and Europe. The acquisition is subject to customary closing conditions and regulatory approvals.
4. Post the applicability of GST with effect from July 1, 2017, Revenue is required to be disclosed net of GST as per requirement of Ind AS. Accordingly, the Revenue figures for the quarter ended June 30, 2018 are not comparable with the previous corresponding periods.
5. The figures of the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures up to December 31, 2017.
6. The results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors in the meetings held on August 10, 2018. Limited Review as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company, M/s Price Waterhouse & Co Chartered Accountants LLP. Results for the quarter ended June 30, 2017 were reviewed by previous Auditors, M/s Singhi & Co.
7. Figures of previous periods have been regrouped wherever necessary.

By and on behalf of the Board

Satish Pai
Managing Director

Place: Mumbai
Dated: August 10, 2018

