



3rd November, 2021

| | |
|--|---|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440 | National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: HINDALCO |
| Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 LUXEMBOURG Fax No. 00 352 4590 2010 Tel. NO. 00 352 4590-1 | |

Dear Sir/ Madam,

Sub: Acquisition of Company -Ryker Base Private Limited by Renuka Investments and Finance Limited (Wholly owned subsidiary of the Company)

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 30 of the Listing Regulations we wish to inform that the Company's wholly owned subsidiary i.e Renuka Investments and Finance Limited has signed a Share Purchase Agreement ("SPA") to acquire 100% equity in Ryker Base Private Limited.

The disclosure as required under the Listing Regulations is enclosed as per Annexure A.

This is for your information and record.

For Hindalco Industries Limited

Anil Malik
President & Company Secretary

Encl: as above

Hindalco Industries Limited

6th & 7th Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India
T:+91 22 66626666/62610555 | F:+912262610400/62610500 | W: www.hindalco.com
Registered Office : Ahura Centre, 1st Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India

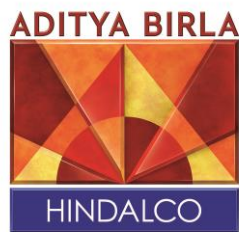
Corporate ID No: L27020MH1958PLC011238



ANNEXURE A

| Sr no | Particulars | Details |
|-------|--|---|
| a) | Name of the Target Entity, details in brief such as size, turnover etc | Acquisition of 100% equity in Ryker Base Private Limited “Ryker” by our wholly owned subsidiary, Renuka Investments and Finance Ltd. Revenue from operations of Ryker for the year ended 31 st March 2021 was Rs. 5,350.83 million (amounting to approximately 6% of the total turnover of the Company on consolidated basis) whereas the net worth of Ryker as on 31 st March 2021 was Rs.682.40 million. |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group companies have any interest in the entity being acquired ? If Yes, nature of interest and details thereof and whether the same is done at arms length | Acquisition does not fall within the purview of Related Party Transactions. |
| c) | Industry to which entity being acquired belongs | Manufacturing of copper rods, wires, and related products. |
| d) | Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity,if its business is outside the main line of business of the listed entity) | The acquisition will strengthen Hindalco Industries Limited copper rod manufacturing capacity by providing a time to time market advantage allowing the Company to cater to the growing demand from |

Hindalco Industries Limited



| | | |
|----|---|--|
| | | electrical and electronic sectors. |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| f) | Indicative time period for completion of acquisition | On or before 31 st December 2021. |
| g) | Nature of consideration whether cash consideration or share swap and details of the same | Nature of consideration- Cash |
| h) | Cost of acquisition or the price at which shares are acquired | The enterprise value is Rs 3,230 million. Post debt and working capital adjustments, the purchase consideration is likely to be around Rs.1,670 million ¹ subject to adjustment of final purchase price in accordance with the SPA. |
| i) | Percentage of shareholding /control acquired and /or no of shares acquired | 100% shareholding by Renuka Investments and Finance Limited (wholly owned Subsidiary of Hindalco Industries Limited) |
| j) | Brief background about the entity acquired/terms of product acquired /line of business acquired , date of incorporation, history of last three years turnover, country in which acquired entity has presence and any other significant information (in brief) | i)Brief Background of the Entity Acquired Ryker Base Private Ltd is a wholly owned subsidiary of Polycab India Limited. Ryker has played a strategic role by manufacturing and supplying copper wire rods which is a key input for manufacturing wires and cables. |

Hindalco Industries Limited

6th & 7th Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India
T:+91 22 66626666/62610555 | F:+912262610400/62610500 | W: www.hindalco.com
Registered Office : Ahura Centre, 1st Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India

Corporate ID No: L27020MH1958PLC011238



| | | |
|--|--|--|
| | | <p>ii)Line of business:</p> <p>Ryker is engaged in the principal business of manufacturing of copper rods, wires, and related products.</p> <p>iii)Date of incorporation:</p> <p>15th July 2016</p> <p>iv)History of Turnover last three years :</p> <p>Year 2021: Rs. 5,35,08,34,055</p> <p>Year 2020 : Rs. 65,90,89,787</p> <p>Year 2019 : Rs. 13,11,381</p> <p>v)Country in which acquired entity has presence:</p> <p>India</p> |
|--|--|--|

¹ Subject to audit and in accordance with the provisions of SPA.