



9<sup>TH</sup> December 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001  <b>Scrip Code: 500440</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 <b>Scrip Code: HINDALCO</b>
Mr. Daniel Schammo <b>Banque Internationale A Luxembourg Societe Anonyme</b> 69, Route d'Esch L-2953 LUXEMBOURG Fax No. 00 352 4590 2010 Tel. NO. 00 352 4590-1	

Dear Sir/ Madam,

**Sub: Disclosure regarding Related Party Transactions of Hindalco Industries Limited (the Company)**

**Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 23(9) of Listing Regulations, enclosing herewith the list of related party transactions on a consolidated basis in the format specified in the relevant accounting standards for half year ended 30<sup>th</sup> September 2021  
This is for your information and record.

For **Hindalco Industries Limited**

**Anil Malik**  
**President & Company Secretary**

**Encl: as above**

## Related party transactions

The Group's related parties principally consist of its associates, joint ventures and its key managerial personnel. The Group routinely enters into transactions for sale and purchase of products and rendering and receiving services with these related parties. Transactions and balances between the Parent, subsidiaries and fellow subsidiaries and trusts, which are related parties of the Company, have been eliminated on consolidation. List of all the related parties to be included in consolidated related parties disclosures and details of transactions and balances between the Group and other related parties are disclosed below:

### (A) List of Related Parties with joint control and significant influence:

Name of the Related Party	Principal Place of Business
<b>(a) Joint Ventures:</b>	
1. MNH Shakti Limited (MNH Shakti)	India
2. Hydromine Global Minerals (GMBH) Limited (Hydromine)	British Virgin Islands
<b>(b) Associates:</b>	
1. Aditya Birla Science & Technology Company Pvt. Limited	India
2. Aditya Birla Renewable Subsidiary Limited	India
3. Aditya Birla Renewable Utkal Limited	India
4. Aditya Birla Renewable Solar Limited	India
5. France Aluminum Recyclage SPA.	France
6. Deutsche Aluminum Verpackung Recycling GMBH	Germany

### (B) Key Managerial Personnel:

Name of the Related Party	Relationship
1 Mr. Satish Pai - Managing Director	Executive Directors
2 Mr. Praveen Maheshwari -Whole time Director & Chief Financial Officer	Executive Directors
3 Mr. Kumar Mangalam Birla	Non Executive Directors
4 Smt. Rajashree Birla	Non Executive Directors
5 Mr. D Bhattacharya	Non Executive Directors
6 Mr. A.K.Agarwala	Non Executive Directors
7 Mr. K.N. Bhandari	Non Executive Directors
8 Mr. Y.P. Dandiwala	Non Executive Directors
9 Mr. Ram Charan - (Resigned w.e.f. August 14, 2020)	Non Executive Directors
10 Ms. Alka Bharucha	Non Executive Directors
11 Dr. Vikas Balia	Non Executive Directors
12 Mr. Sudhir Mital	Non Executive Directors
13 Mr. Anant Maheshwari (Appointed w.e.f. August 14, 2020)	Non Executive Directors

### (C) Other Related Parties with whom there were transactions during the year:

Name of the Related Party	Relationship
1 Hindalco Employee's Gratuity Fund, Kolkata	Post-Employment Benefit Plan
2 Hindalco Employee's Gratuity Fund, Renukoot	Post-Employment Benefit Plan
3 Hindalco Employee's Provident Fund Institution, Renukoot	Post-Employment Benefit Plan
4 Hindalco Superannuation Scheme, Renukoot	Post-Employment Benefit Plan
5 Hindalco Industries Limited Employees' Provident Fund II	Post-Employment Benefit Plan
6 Hindalco Industries Limited Senior Management Staff Pension Fund II	Post-Employment Benefit Plan
7 Aditya Birla Management Corporation Private Limited @	Other related party in which Director is interested

@The Company is a member of Aditya Birla Management Corporation Private Limited (ABMCPL), a company limited by guarantee formed for the purpose of its members to mutually avail and share common facilities, expertise and other support on cost basis.

### (D) The following transactions were carried out with the related parties in the ordinary course of business

Nature of Transaction/Relationship	₹ in Crore	
	6 Months ended 30/09/2021	30/09/2020
<b>i. Services rendered</b>	<b>7</b>	<b>5</b>
Associates	-	1
Other related party in which Director is interested	7	4
<b>ii. Interest and dividend received</b>		
<b>Interest received</b>	<b>1</b>	<b>1</b>
Associates	1	1
<b>iii. Purchase of Materials, Capital Equipment and Others</b>	<b>8</b>	<b>8</b>

Associates	8	8
<b>iv. Contribution to</b>	<b>177</b>	<b>177</b>
Post-Employment Benefit Plan	177	177
<b>v. Services received</b>	<b>257</b>	<b>155</b>
Associates	8	7
Other related party in which Director is interested	249	148
<b>vi. Investments, Deposits and Loans</b>		
<b>Investments made during the year</b>	<b>7</b>	<b>-</b>
Associates	7	-
<b>Deposits and Loans, received back during the year</b>	<b>2</b>	<b>-</b>
Associates	2	-

#### (E) Outstanding Balances

Nature of Transaction/Relationship	(₹ in Crore)	
	6 Months ended	
	30/09/2021	30/09/2020
<b>Receivables and Advances</b>	<b>112</b>	<b>218</b>
Other related party in which Director is interested	112	218
<b>Payables</b>	<b>21</b>	<b>2</b>
Associates	1	1
Other related party in which Director is interested	20	1
<b>Loans and Deposits (Given)</b>	<b>38</b>	<b>-</b>
Associates	38	-

All outstanding balances are unsecured and are payable in cash.

#### (F) Compensation of Key Managerial Personnel of the Company

Nature of Transaction/Relationship	(₹ in Crore)	
	6 Months ended	
	30/09/2021	30/09/2020
<b>(a) Remuneration of Executive Directors - (i) and (ii)</b>	<b>22</b>	<b>8</b>
Short term employment benefit	21	7
Post employment benefits	1	1
<b>(b) Remuneration to erstwhile Managing Director - (iii)</b>	<b>1</b>	<b>1</b>
Post-employment benefits	1	1
<b>(c) Remuneration of Non Executive Directors</b>	<b>2</b>	<b>2</b>
Commission and Sitting Fees	2	2

- (i) Excludes amortisation of fair value of employee share-based payments under Ind AS 102.
- (ii) As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.
- (iii) The Board approved pension of Mr. D. Bhattacharya of Rs. 0.335 Crore per month and other post-employment benefits for his past service when he was the Managing Director of the Company. The present value of the above pension liability determined based on the actuarial valuation is accounted by the Group in the consolidated financial statements. Amount charged as expenses in the consolidated statement of profit and loss during the six months ended September 30, 2021 towards such post-employment benefit amounting to ₹ 1 Crore (30/09/2020: ₹ 1 Crore) has been disclosed as a part of managerial remuneration above and does not include the impact of actuarial (gains)/losses recognised in other comprehensive income.