



22<sup>nd</sup> July 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 <b>Scrip Code: 500440</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051 <b>Scrip Code: HINDALCO</b>
<b>Mr. Daniel Schammo</b> Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 Luxembourg Fax No. 00 352 4590 2010 Tel. No. 00 352 4590-1	

Dear Sirs,

**Sub: Outcome of Board meeting held on 22<sup>nd</sup> July 2022**

We hereby inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 22<sup>nd</sup> July 2022, has considered and approved the adoption of a new Employee Stock Option Scheme namely “Hindalco Industries Limited Employee Stock Option and Performance Stock Units Scheme 2022” (‘Scheme 2022’) and implementation of the same through the Hindalco Employees’ Welfare Trust.

The aggregate number of Stock Options proposed to be granted under the Scheme 2022, shall not be exercisable into more than 1,68,28,000 equity shares. The details required as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 will be disclosed in the explanatory statement forming part of notice of ensuing Annual General Meeting (‘AGM’) of the Company.

This Scheme 2022 is subject to the approval of the shareholders at the ensuing AGM of the Company.

Thanking You,

For **Hindalco Industries Limited**

**Anil Malik**  
**President & Company Secretary**

**Hindalco Industries Limited**

6<sup>th</sup> & 7<sup>th</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India  
T: +91 22 66626666/62610555 | F: +912262610400/62610500 | W: [www.hindalco.com](http://www.hindalco.com)  
Registered Office : Ahura Centre, 1<sup>st</sup> Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India  
Corporate ID No: L27020MH1958PLC011238