



February 20, 2024

**BSE Limited**  
**Scrip Code:** 500440

**National Stock Exchange of India Limited**  
**Scrip Code:** HINDALCO

**Luxembourg Stock Exchange**  
**Scrip Code:** US4330641022

**Sub:** Press release issued by Novelis Inc., a fully owned subsidiary of Hindalco Industries Limited (*'the Company'*)

**Ref:**

- a. Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) (*'SEBI Listing Regulations'*);
- b. ISIN: INE038A01020

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We wish to inform you that Novelis Inc., a fully owned subsidiary of the Company, has announced that it has confidentially submitted a draft registration statement on Form F-1 with the Securities and Exchange Commission (the "SEC") relating to the proposed initial public offering of its common shares. The common shares are expected to be offered by Novelis' sole shareholder i.e., A V Minerals (Netherlands) N.V., a fully owned subsidiary of Hindalco Industries Limited.

Novelis will not receive any proceeds from the sale of common shares by its sole shareholder. Novelis expects to complete the public offering after the SEC completes its review process, subject to market and other conditions.

Press release issued by Novelis Inc. in this regard is enclosed.

This will also be made available on the website of the Company [www.hindalco.com](http://www.hindalco.com) & Novelis Inc. [www.novelis.com](http://www.novelis.com)

The above is for your information and dissemination.

Sincerely,

for **Hindalco Industries Limited**

**Geetika Anand**  
**Company Secretary & Compliance Officer**

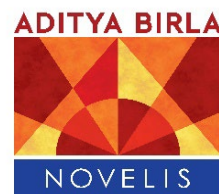
Encl: a/a

**Hindalco Industries Limited**

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**Registered Office:** 21<sup>st</sup> Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India | T: +91 22 69477000 / 69477150 | F: +91 22 69477001/69477090  
**W:** [www.hindalco.com](http://www.hindalco.com) | **E:** [hilinvestors@adityabirla.com](mailto:hilinvestors@adityabirla.com) | **Corporate ID No.:** L27020MH1958PLC011238

# Press Release

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## Novelis Announces Confidential Submission of Draft Registration Statement

**ATLANTA, February 20, 2024** — Novelis Inc., a leading sustainable aluminum solutions provider and the world leader in aluminum rolling and recycling, today announced that it has confidentially submitted a draft registration statement on Form F-1 with the Securities and Exchange Commission (the “SEC”) relating to the proposed initial public offering of its common shares. The common shares are expected to be offered by Novelis’ sole shareholder (a wholly owned subsidiary of Hindalco Industries Limited). Novelis will not receive any proceeds from the sale of common shares by its sole shareholder. Novelis expects to complete the public offering after the SEC completes its review process, subject to market and other conditions.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities. Any offers, solicitations of offers to buy, or any sales of securities will be made in accordance with the registration requirements of the Securities Act of 1933, as amended (the “Securities Act”). This announcement is being issued in accordance with Rule 135 under the Securities Act.

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