

HINDALCO INDUSTRIES LIMITED

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Particulars Department Dep	Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December, 2016						
1 Income from Operations (a) Sales (b) Other Operating Revenues 2 Expenses (a) Cost of Materials Consumed (b) Purchases of Stock-in-Trade (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d) Excise Duty (e) Employee Benefits Expenses (f) Power and Fuel (g) Depreciation and Amortization (including Impairment) (h) Other Expenses 3 Profit/ (Loss) before Other Income and Finance Costs from Continuing Operations Other Income 5 Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations Finance Costs Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations Exceptional Income/ (Expenses) (Net) Profit/ (Loss) before Tax from Continuing Operations Tax Expenses 1 Profit/ (Loss) from Continuing Operations Other Profit/ (Loss) from Continuing Operations Tax Expenses 1 Profit/ (Loss) from Discontinued Operations Other Profit/ (Loss) from Continuing Operations Tax Expenses 1 Profit/ (Loss) from Discontinued Operations Other Profit/ (Loss) from Continuing Operations Tax Expenses 1 Profit/ (Loss) from	r ended	Quarter ended 30/09/2016	Quarter ended	9 Months ended	₹ Cro		
(a) Sales (b) Other Operations (a) Cost of Materials Consumed (b) Purchases of Stock-in-Trade (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d) Excise Duty (e) Employee Benefits Expenses (f) Power and Fuel (g) Depreciation and Amortization (including Impairment) (h) Other Expenses 3 Profit/ (Loss) before Other Income and Finance Costs from Continuing Operations Other Income 5 Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations Finance Costs Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations Exceptional Income/ (Expenses) (Net) Profit/ (Loss) before Tax from Continuing Operations Tax Expenses 1 Profit/ (Loss) before Tax from Continuing Operations 2 Profit/ (Loss) from Discontinued Operations Net Profit/ (Loss) from Discontinued Operations (Net of Tax) And Other Comprehensive Income (Net of Tax) (a) Items that will not be reclassified to Statement of Profit and Loss Total Comprehensive Income (Net of Tax) (fact Value ? 1/- per Share) Earnings/ (Loss) per Share (EPS) of ? 1/- each (not annualised) (a) EPS from Continuing Operations Basic (?) Diluted (?)	100.00	(Unaudited)	31/12/2015	31/12/2016	31/12/2015		
(b). Other Operating Revenues 2 Expenses (a). Cost of Materials Consumed (b). Purchases of Stock-in-Trade (c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d). Excise Duty (e). Employee Benefits Expenses (f). Power and Fuel (g). Depreciation and Amortization (including Impairment) (h). Other Expenses 3 Profit' (Loss) before Other Income and Finance Costs from Continuing Operations Other Income 5 Profit' (Loss) before Finance Costs and Exceptional Items from Continuing Operations Finance Costs 7 Profit' (Loss) before Exceptional Items and Tax from Continuing Operations Exceptional Income/ (Expenses) (Net) Profit' (Loss) before Tax from Continuing Operations Tax Expenses 1 Profit' (Loss) from Continuing Operations 2 Profit' (Loss) from Continuing Operations Net Profit' (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit' (Loss) from Discontinued Operations (Net of Tax) Cother Comprehensive Income (Net of Tax) Folial-up Equity Share Capital (Net of Treasury Shares) Face Value ₹ 1/- per Share) Expenses (₹) Diluted (₹)	,914.81	9,561,91	(Unaudited)	(Unaudited)	(Unaudited)		
2 Expenses (a). Cost of Materials Consumed (b). Purchases of Stock-in-Trade (c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d). Excise Duty (e). Employee Benefits Expenses (f). Power and Fuel (g). Depreciation and Amortization (including Impairment) (h). Other Expenses 3 Profit/ (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations 6 Finance Costs 7 Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations 8 Exceptional Income/ (Expenses) (Net) Profit/ (Loss) before Tax from Continuing Operations 1 Tax Expenses 1 Profit/ (Loss) from Continuing Operations 2 Profit/ (Loss) from Discontinued Operations 2 Profit/ (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit/ (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (c). Total Comprehensive Income (Net of Tax) 1 Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) 2 Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	827.29	9,457.59	8,715.94	27,636.03	27,450.3		
(a). Cost of Materials Consumed (b). Purchases of Stock-in-Trade (c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d). Excise Duty (e). Employee Benefits Expenses (f). Power and Fuel (g). Depreciation and Amortization (including Impairment) (h). Other Expenses 3 Profit/ (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations Finance Costs 7 Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations Exceptional Income/ (Expenses) (Net) Profit/ (Loss) before Tax from Continuing Operations Tax Expenses 1 Profit/ (Loss) from Continuing Operations Tax Expenses 1 Profit/ (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit/ (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (c). Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	87.52	104.32	8,586.90	27,348.24	27,179.5		
(b). Purchases of Stock-in-Trade (c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d). Excise Duty (e). Employee Benefits Expenses (f). Power and Fuel (g). Deprectation and Amortization (including Impairment) (h). Other Expenses 3 Profit/ (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations Finance Costs 7 Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations Exceptional Income/ (Expenses) (Net) Profit/ (Loss) before Tax from Continuing Operations Tax Expenses 17 Profit/ (Loss) from Continuing Operations 18 Profit/ (Loss) from Discontinued Operations 19 Profit/ (Loss) from Discontinued Operations (Net of Tax) 30 Net Profit/ (Loss) for the Period 41 Other Comprehensive Income (Net of Tax) 42 (a). Items that will not be reclassified to Statement of Profit and Loss 43 (b). Items that will be reclassified to Statement of Profit and Loss 44 (Continuing Operations) 45 (Continuing Operations) 46 (Continuing Operations) 47 (Continuing Operations) 48 (Continuing Operations) 49 (Continuing Operations) 40 (Continuing Operations) 40 (Continuing Operations) 40 (Continuing Operations) 41 (Continuing Operations) 42 (Continuing Operations) 43 (Continuing Operations) 44 (Continuing Operations) 45 (Continuing Operations) 46 (Continuing Operations) 47 (Continuing Operations) 48 (Continuing Operations) 49 (Continuing Operations) 40 (Continuing Operations) 40 (Continuing Operations) 40 (Continuing Operations) 40 (Continuing Operations) 41 (Continuing Operations) 42 (Continuing Operations) 43 (Continuing Operations) 44 (Continuing Operations) 45 (Continuing Operations) 45 (Continuing Operations) 46 (Continuing Operations) 47 (Continuing Operations) 47 (Continuing Operations) 48 (Continuing Operations) 49 (Continuing Operations) 40 (Continuing Operations) 40 (Continuing Operations) 40 (Continuing Operations) 40 (Continuing Operations) 41 (Continuing Operations)	087.54	8,757,13	129.04	287.79	270.7		
(c). Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d). Excise Duty (e). Employee Benefits Expenses (f). Power and Fuel (g). Deprectation and Amortization (including Impairment) (h). Other Expenses 3 Profit/ (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations 6 Finance Costs 7 Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations 8 Exceptional Income/ (Expenses) (Net) 9 Profit/ (Loss) before Tax from Continuing Operations 1 Tax Expenses 1 Profit/ (Loss) from Continuing Operations 2 Profit/ (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit/ (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will state Profit (Net of Treasury Shares) (Face Value ₹ 1/- per Share) (Face Value ₹ 1/- per Share) (Experimental Comprehensive (Profit of Treasury Shares) (Face Value ₹ 1/- per Share) (Experimental Comprehensive (Profit of Treasury Shares) (Face Value ₹ 1/- per Share) (Experimental (Profit of Treasury Shares) (Experimental Comprehensive (Profit of Treasury Shares)	841.26	,	8,352.48	25,217.51	26,223.4		
(e) Employee Benefits Expenses (f). Power and Fuel (g). Depreciation and Amortization (including Impairment) (h). Other Expenses 3 Profit' (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit' (Loss) before Finance Costs and Exceptional Items from Continuing Operations 6 Finance Costs 7 Profit' (Loss) before Exceptional Items and Tax from Continuing Operations 8 Exceptional Income/ (Expenses) (Net) 9 Profit' (Loss) before Tax from Continuing Operations 1 Tax Expenses 1 Profit' (Loss) before Tax from Continuing Operations 2 Profit' (Loss) from Discontinued Operations 3 Net Profit/ (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (c). Items that will be reclassified to Statement of Profit and Loss (face Value * 1/- per Share) Faid-up Equity Share Capital (Net of Treasury Shares) (Face Value * 1/- per Share) Earnings/ (Loss) per Share (EPS) of * 1/- each (not annualised) (a). EPS from Continuing Operations Basic (*) Diluted (*)	041.20	4,966.01	4,834.12	14,780.46	14,686.5		
(e) Employee Benefits Expenses (f). Power and Fuel (g). Depreciation and Amortization (including Impairment) (h). Other Expenses 3 Profit' (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit' (Loss) before Finance Costs and Exceptional Items from Continuing Operations 6 Finance Costs 7 Profit' (Loss) before Exceptional Items and Tax from Continuing Operations 8 Exceptional Income/ (Expenses) (Net) 9 Profit' (Loss) before Tax from Continuing Operations 1 Tax Expenses 1 Profit' (Loss) before Tax from Continuing Operations 2 Profit' (Loss) from Discontinued Operations 3 Net Profit/ (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (c). Items that will be reclassified to Statement of Profit and Loss (face Value * 1/- per Share) Faid-up Equity Share Capital (Net of Treasury Shares) (Face Value * 1/- per Share) Earnings/ (Loss) per Share (EPS) of * 1/- each (not annualised) (a). EPS from Continuing Operations Basic (*) Diluted (*)	685,13)	15.15	(0.25)		1.4		
(f). Power and Fuel (g). Depreciation and Amortization (including Impairment) (h). Other Expenses 3 Profit/ (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations 6 Finance Costs 7 Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations 8 Exceptional Income/ (Expenses) (Net) 9 Profit/ (Loss) before Tax from Continuing Operations 1 Tax Expenses 1 Profit/ (Loss) from Continuing Operations 2 Profit/ (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit/ (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will be reclassified to Statement of Profit and Loss (f)cac Value ₹ 1/- per Share (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	601.25	(173.87)	(304.36)	(1,20,1,20)	31.2		
(g). Depreciation and Amortization (including Impairment) (h). Other Expenses 3 Profit/ (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations 6 Finance Costs 7 Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations 8 Exceptional Income/ (Expenses) (Net) 9 Profit/ (Loss) before Tax from Continuing Operations 1 Tax Expenses 1 Profit/ (Loss) from Continuing Operations 2 Profit/ (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit/ (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will be reclassified to Statement of Profit and Loss (c)b. Items that will see reclassified to Treasury Shares) (Face Value ₹ 1/- per Share) (Face Value ₹ 1/- per Share) (Expenses) 1 1,04 3 2 1 1,05 1 2 1 2 1 3 1 3 1 2 1 3 1 3 1 3	444.48	549.63	578,63	1,725.51	1,831.9		
(h). Other Expenses 3 Profit! (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit! (Loss) before Finance Costs and Exceptional Items from Continuing Operations 6 Finance Costs 7 Profit! (Loss) before Exceptional Items and Tax from Continuing Operations 8 Exceptional Income! (Expenses) (Net) 9 Profit! (Loss) before Tax from Continuing Operations 1 Tax Expenses 1 Profit! (Loss) from Continuing Operations 2 Profit! (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit! (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (c) Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) (Face Value ₹ 1/- per Share) (Exprings! (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)		481.54	438.61	1,333.67	1,261.1		
(ii). Other Expenses 3 Profit/ (Loss) before Other Income and Finance Costs from Continuing Operations 4 Other Income 5 Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations 6 Finance Costs 7 Profit/ (Loss) before Exceptional Items and Tax from Continuing Operations 8 Exceptional Income/ (Expenses) (Net) 9 Profit/ (Loss) before Tax from Continuing Operations 1 Exceptional Income/ (Expenses) (Net) 1 Profit/ (Loss) from Continuing Operations 2 Profit/ (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit/ (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss (c). Items that will be reclassified to Statement of Profit and Loss (c). Items that will be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will period (Comprehensive Income (Net of Tax) (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss (c). Items that will not be reclassified to Statement of Profit and Loss	357.95	1,482.29	1,646.79	4,396.63	4,973.0		
Other Income Profit/ (Loss) before Finance Costs and Exceptional Items from Continuing Operations Finance Costs Fronti/ (Loss) before Exceptional Items and Tax from Continuing Operations Exceptional Income/ (Expenses) (Net) Profit/ (Loss) before Tax from Continuing Operations Tax Expenses Profit/ (Loss) from Continuing Operations Profit/ (Loss) from Discontinued Operations Profit/ (Loss) from Discontinued Operations (Net of Tax) Net Profit/ (Loss) for the Period Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss Total Comprehensive Income (Net of Tax) Faid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)		351.60	312.03	1,047.76	941.5		
21 22 23 24 25 26 26 26 26 26 26 26		1,084.78	846.91	3,112.46	2,496.3		
Finance Costs Finance Costs Finance Costs Finance Costs Finance Costs Finance Costs Frofit/ (Loss) before Exceptional Items and Tax from Continuing Operations Exceptional Income/ (Expenses) (Net) Profit/ (Loss) before Tax from Continuing Operations Tax Expenses Profit/ (Loss) from Continuing Operations Profit/ (Loss) from Discontinued Operations (Net of Tax) Net Profit/ (Loss) for the Period Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss Total Comprehensive Income (Net of Tax) Faid-up Equity Share Capital (Net of Treasury Shares) Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	827.27	804.78	363.46	2,418.52	1,226.8		
Second S	219.97	336,39	183,43	782.60	769.4		
S Exceptional Income/ (Expenses) (Net) Profit/ (Loss) before Tax from Continuing Operations Tax Expenses Profit/ (Loss) from Continuing Operations Tax Expenses Profit/ (Loss) from Continuing Operations Profit/ (Loss) from Discontinued Operations (Net of Tax) Net Profit/ (Loss) for the Period Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss Total Comprehensive Income (Net of Tax) Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1½- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1½- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)		1,141.17	546.89	3,201.12	1,996.3		
Profit' (Loss) before Tax from Continuing Operations 1 Profit' (Loss) from Continuing Operations 2 Profit' (Loss) from Discontinued Operations (Net of Tax) 32 Profit' (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss Total Comprehensive Income (Net of Tax) Paid-up Equity Share Capital (Net of Tax) Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	587.90	594.27	585.16	1,781.74	1,816.5		
Profit' (Loss) before Tax from Continuing Operations 1 Tax Expenses 1 Profit' (Loss) from Continuing Operations 2 Profit' (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit' (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss 5 Total Comprehensive Income (Net of Tax) 140 Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	159.34	546.90	(38.27)	1,419.38	179.7		
1 Tax Expenses 1 Profit/ (Loss) from Continuing Operations 2 Profit/ (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit/ (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss 5 Total Comprehensive Income (Net of Tax) 140 Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	-	84.89	- 1	84.89	-		
32 Profit/ (Loss) from Discontinued Operations (Net of Tax) 32	59.34	631.79	(38.27)	1,504.27	179.7		
2 Profit' (Loss) from Discontinued Operations (Net of Tax) 3 Net Profit' (Loss) for the Period 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss 7 Total Comprehensive Income (Net of Tax) 6 Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	38.95	192.85	(5.78)	450.67	27.1		
32 4 Other Comprehensive Income (Net of Tax) (a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss Total Comprehensive Income (Net of Tax) Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	20.39	438.94	(32.49)	1,053.60	152.62		
4 Other Comprehensive Income (Net of Tax) (a) Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss 7/4 Total Comprehensive Income (Net of Tax) Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a) EPS from Continuing Operations Basic (₹) Diluted (₹)	0.17	0.80	(0.26)	0.77	(0.8)		
(a). Items that will not be reclassified to Statement of Profit and Loss (b). Items that will be reclassified to Statement of Profit and Loss Total Comprehensive Income (Net of Tax) Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	20.56	439.74	(32.75)	1,054,37	151.8		
(a). EPS from Continuing Operations Basic (₹) Diluted (₹)	71.65)	527.13	136.46	543.65	664.98		
Faid-up Equity Share Capital (Net of Tax) Paid-up Equity Share Capital (Net of Treasury Shares) (Face Value ₹ 1/- per Share) Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	46.50)	226.04	85.25	590.06	411.62		
Paid-up Equity Share Capital (Net of Treasury Shares) Face Value ₹ 1/- per Share Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	74.85	301.09	51.21	(46.41)			
(Face Value ₹ 1/- per Share) / Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)	48.91	966.87	103.71	1,598.02	253,31		
Earnings/ (Loss) per Share (EPS) of ₹ 1/- each (not annualised) (a). EPS from Continuing Operations Basic (₹) Diluted (₹)			1001.1	1,370.02	816.79		
Basic (₹) Diluted (₹)	05.01	204.91	204.89	205,01	204.00		
Basic (₹) Diluted (₹)			204.05	205,01	204.89		
Diluted (₹)							
Dilator (1)	1.56	2,14	(0.16)	611			
(h) KPS from Continuing and Division in a Division in the Continuing and Division in the Cont	1.56	2.14		5.14	0.74		
(b). EPS from Continuing and Discontinued Operations Basic (₹)		2.14	(0.16)	5.14	0.74		
	1.56	2.15	(0.10)				
	1.56	2.13	(0.16)	5.15 5.14	0.74 0.74		

Standalone Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended 31st December, 2016							
Particulars	Quarter ended	Quarter ended	Quarter ended	9 Months ended	9 Months ended		
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015		
1. Segment Revenue	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
(a) Aluminium	- Downson				(Cuaddited)		
(b) Copper	4,916.92	4,930.15	4,529.18	14,437.68	13,295.54		
	5,000.42	4,634.75	4,189.84	13,206.19	14,167.79		
Less: Inter Segment Revenue	9,917.34	9,564.90	8,719.02	27,643.87	27,463.33		
Total Income from Operations	(2.53)	(2.99)	(3.08)	(7.84)	_ (13.01)		
2. Segment Results	9,914.81	9,561.91	8,715.94	27,636.03	27,450.32		
(a) Aluminium		ľ		The state of the s			
(b) Copper	875.81	807.62	354.02	2,554,52			
(-) soppu	329.53	365.86	352.15	959.72	1,172.30		
Less: Depreciation and Amortization (including Impairment)	1,205.34	1,173.48	706.17	3,514,24	1,082.50		
Less: Finance Costs	(357.95)	(351.60)	(312.03)	(1,047.76)	2,254.80		
	(587.90)	(594.27)	(585.16)	(1,781,74)	(941.56)		
Add: Other Unallocable Income/ (Expenses) (Net)	259.49	227.61	(191.02)	684.74	(1,816.58)		
Profit (Loss) before Exceptional Items and Tax from Continuing Operations	199.85	319.29	152.75	734.64	(503.34)		
Segment Assets	459.34	546,90	(38,27)	1,419.38	683.07		
			1002.7	1,417,36	179.73		
(a) Aluminium	41,067,26	41,179.60	42.002.00				
(b) Copper	10,426,47	8,772,12	42,962.68	41,067.26	42,962.68		
Add Comment (III III and a	51,493.73	49,951.72	8,630.63	10,426.47	8,630.63		
Add: Corporate/ Unallocable Assets Total Assets	29,055.55	28,824.34	51,593.31	51,493.73	51,593.31		
	80,549,28	78,776.06	26,569 90	29,055.55	26,569.90		
. Segment Liabilities		70,770.00	78,163.21	80,549.28	78,163.21		
(a) Aluminium	1655.60				1		
(b) Copper	4,655.60	4,673.22	4,403.22	4,655.60	4,403.22		
	4,288.85	3,032.52	2,954.43	4,288.85	2,954.43		
Add: Corporate/ Unallocable Liabilities (including Borrowings)	8,944.45	7,705.74	7,357.65	8,944.45	7,357.65		
Total Liabilities	30,360.06	29,975.68	30,328.32	30,360.06	30,328,32		
	39,304.51	37,681.42	37,685.97	39,304.51	37,685.97		



HINDALCO INDUSTRIES LIMITED

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Notes:

- The Company has adopted from 1st April, 2016 Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. These results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting. The figures for the quarter and nine months ended 31st December, 2015 presented here are also Ind AS compliant.
- 2. Statement of Assets, Equity and Liabilities is given below:

(₹ Crore) As at As at 31/12/2016 31/12/2015 A. ASSETS 54.038.09 54.897.07 1. Non-Current Assets 29,375.02 Property, Plant and Equipment 33,662,75 1,142.74 6,696,60 Capital Work-in-Progress 9.32 9.53 Investment Property 101.59 143.83 Other Intangible Assets Intangible Assets under Development 0.06 0.20 Financial Assets: 18.018.57 17.599.83 Investments 100.89 88.36 Loans Other Financial Assets 234.45 281.78 Other Non-Current Assets 725.48 744.16 2. Current Assets 26,511.19 23,266.14 10,412.45 8,881.20 Inventories Financial Assets: 6,055.25 7.316.62 Investments 1,765.28 1.814.38 Trade Receivables Cash and Cash Equivalents 1,918.73 756.43 167.11 Bank balances other than Cash and Cash Equivalents 120.70 34.70 48.96 Loans 1,855.70 938.65 Other Financial Assets Other Current Assets 3,919.37 3,577.66 84.69 109.45 Non-Current Assets Held for Sale/ Disposal Group 80,549.28 78,163.21 B. EQUITY AND LIABILITIES 40,477.24 41,244.77 1. Equity 204.89 Equity Share Capital 205.01 41,039.76 40,272.35 Other Equity 25,393.75 25,318.25 2. Non-Current Liabilities Financial Liabilities: 23,175.91 22,963.11 Long-term Borrowings Long-term Trade Payables 2.28 513.04 534.63 Long-term Other Financial Liabilities 390.64 365.63 Long-term Provisions 1,309.80 1,447.95 Deferred Tax Liabilities (Net) 4.65 4.36 Other Non-Current Liabilities 12,367.72 13,910.76 3. Current Liabilities Financial Liabilities: 4.498.96 4.875.81 Short-term Borrowings 5,888.88 4,341.32 Short-term Trade Payables 1,628.75 1,762.74 Short-term Other Financial Liabilities Short-term Provisions 269.01 242.48 Current Tax Liabilities (Net) 804.38 316.26 828.72 820.58 Other Current Liabilities 0.20 0.39 Liability of Non-Current Assets Held for Sale/ Disposal Group 80,549.28 78,163.21

3. Reconciliation between Net Profit previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter and nine months ended 31st December, 2015 are given below:

(₹ Crore)

Particulars	Quarter ended	9 months ended 31/12/2015	
Particulars	31/12/2015		
Reported Net Profit/(Loss) for the period as per Indian GAAP Adjustments:	40.46	250.92	
(a). Change in fair valuation of investments	(53.20)	(81.63)	
(b). Actuarial Gain (Loss) on Defined benefit obligation	2.81	8.77	
(c). Other adjustments	(19.43)	(26.18)	
(d). Deferred Tax	(3.39)	(0.07)	
Net Profit/(Loss) for the period as per Ind AS	(32.75)	151.81	

4. Reconciliation of Equity as on 31st December, 2015 between previously reported under erstwhile Indian GAAP and as presented now under Ind AS is given below:

(₹ Crore) Equity reported under Indian GAAP 37,889.72 Treasury Shares (34.45)Change in Fair Valuation of Investments 2,951.19 Fair Valuation of ESOS Over Intrinsic Value 0.14 Property, Plant and Equipment (15.60)Other Adjustments 3.66 Deferred Tax impact on Above Adjustments (317.41) Equity reported under IndAS 40,477.25

- 5. During the quarter ended on 31st December, 2016, the Company has allotted 956,874 equity shares of ₹1 each to the option grantees pursuant to the exercise of options under the Employees Stock Option Schemes. Further, the Company has granted 76,930 stock options and 76,982 restricted stock units to eligible employees on 21st December, 2016 under Employees Stock Option Scheme, 2013. After expiry of one year from the grant date, one-fourth of the number of stock options granted will vest on yearly rest over a four year period at a fixed exercise price of ₹167.15 per share. All the restricted stock units granted will vest after expiry of three years at face value of ₹1 per share.
- 6. Mahan Coal Limited and Tubed Coal Mines Limited, joint operations of the Company, have been classified as discontinued operations since going concern concept is vitiated following deallocation of coal blocks earlier allotted to them. Details of results of the same are given below:

₹	ů	'n	re

	Quarter ended	Quarter ended	Quarter ended	9 Months ended	9 Months ended
Particulars	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Other Income	0.33	1.05	•	1.38	-
Employee benefit expenses	(0.05)	(0.05)	0.14	(0.31)	(0.59)
Power and fuel			0.01	-	-
Other expenses	(0.11)	(0.20)	(0.41)	(0.30)	(0.22)
Profit / (Loss) from Discontinued Operations (Net of Tax)	0.17	0.80	(0.26)	0.77	(0.81)

7. During quarter ended 31st December, 2015, the Company made a provision of ₹31.50 Crore towards diminution in value of its investment in Hydromine Global Minerals (GMBH) Limited (a joint venture) as a result of its decision to dispose of its stake in this joint venture. The entire amount was adjusted against Business Reconstruction Reserve (BRR) as enjoined in the scheme of financial restructuring approved by the Hon'ble

High Court of Bombay (the Scheme) under Sections 391 to 394 of the Companies Act, 1956 during the year 2008-09. However, no such adjustments has been made against BRR during the current period.

Had the Scheme not prescribed aforesaid treatment, Net Loss and Basic and Diluted Loss per Share for the quarter ended 31st December, 2015 would have been higher by ₹31.50 Crore and ₹0.15 respectively whereas Net Profit and Basic and Diluted Earnings per Share for the nine months ended 31st December, 2015 would have been lower by ₹31.50 Crore and ₹0.15 respectively.

- 8. Segment reporting has been done in compliance with Ind AS 108. For this purpose, Aluminium and Copper have been identified as reportable segments with "Earnings before Finance Costs, Exceptional Items, Tax Expenses, Depreciation and Amortization (including Impairment) but after allocation of Corporate Expenses" as the segment performance measure. Segment Results of previous periods have undergone change to the extent of Corporate Expense allocation.
- 9. These results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on Monday, 13th February, 2017. Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company.
- 10. Figures of previous periods have been regrouped wherever necessary.

By and on behalf of the Board

Satish Pai Managing Director

Place: Mumbai

Dated: 13th February, 2017



HINDALCO INDUSTRIES LIMITED

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Notes:

- 1. The Company has adopted from 1st April, 2016 Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. These results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting. The figures for the quarter and nine months ended 31st December, 2015 presented here are also Ind AS compliant.
- 2. Statement of Assets, Equity and Liabilities is given below:

			(₹ Crore)
		As at	As at
		31/12/2016	31/12/2015
	<u>ASSETS</u>		
1.	Non-Current Assets	54,038.09	54,897.07
	Property, Plant and Equipment	33,662.75	29,375.02
	Capital Work-in-Progress	1,142.74	6,696.60
	Investment Property	9.32	9.53
	Other Intangible Assets	143.83	101.59
	Intangible Assets under Development	0.06	0.20
	Financial Assets:		
	Investments	18,018.57	17,599.83
	Loans	100.89	88.36
	Other Financial Assets	234.45	281.78
١.	Other Non-Current Assets	725.48	744.16
2.	Current Assets	26,511.19	23,266.14
	Inventories	10,412.45	8,881.20
	Financial Assets:	7216.62	6055.05
	Investments	7,316.62	6,055.25
	Trade Receivables	1,765.28	1,814.38
	Cash and Cash Equivalents	1,918.73	756.43
	Bank balances other than Cash and Cash Equivalents	120.70	167.11
	Loans	34.70	48.96
	Other Financial Assets	938.65	1,855.70
	Other Current Assets	3,919.37	3,577.66
	Non-Current Assets Held for Sale/ Disposal Group	84.69 80,549.28	109.45 78,163.21
		80,349.28	76,103.21
В.	EQUITY AND LIABILITIES		
1.	Equity	41,244.77	40,477.24
	Equity Share Capital	205.01	204.89
L	Other Equity	41,039.76	40,272.35
2.	Non-Current Liabilities	25,393.75	25,318.25
	Financial Liabilities:		
	Long-term Borrowings	23,175.91	22,963.11
	Long-term Trade Payables	-	2.28
	Long-term Other Financial Liabilities	513.04	534.63
	Long-term Provisions	390.64	365.63
	Deferred Tax Liabilities (Net)	1,309.80	1,447.95
L	Other Non-Current Liabilities	4.36	4.65
3.	Current Liabilities	13,910.76	12,367.72
	Financial Liabilities:		
	Short-term Borrowings	4,498.96	4,875.81
	Short-term Trade Payables	5,888.88	4,341.32
	Short-term Other Financial Liabilities	1,628.75	1,762.74
	Short-term Provisions	269.01	242.48
	Current Tax Liabilities (Net)	804.38	316.26
	Other Current Liabilities	820.58	828.72
	Liability of Non-Current Assets Held for Sale/ Disposal Group	0.20	0.39
		80,549.28	78,163.21

3. Reconciliation between Net Profit previously reported under erstwhile Indian GAAP and as presented now under Ind AS for the quarter and nine months ended 31st December, 2015 are given below:

(₹ Crore)

	((01010)	
Quarter ended	9 months ended	
31/12/2015	31/12/2015	
40.46	250.92	
(53.20)	(81.63)	
2.81	8.77	
(19.43)	(26.18)	
(3.39)	(0.07)	
(32.75)	151.81	
	31/12/2015 40.46 (53.20) 2.81 (19.43) (3.39)	

4. Reconciliation of Equity as on 31st December, 2015 between previously reported under erstwhile Indian GAAP and as presented now under Ind AS is given below:

	(₹ Crore)
Equity reported under Indian GAAP	37,889.72
Treasury Shares	(34.45)
Change in Fair Valuation of Investments	2,951.19
Fair Valuation of ESOS Over Intrinsic Value	0.14
Property, Plant and Equipment	(15.60)
Other Adjustments	3.66
Deferred Tax impact on Above Adjustments	(317.41)
Equity reported under IndAS	40,477.25

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₹ Crore

	Quarter ended	Quarter ended	Quarter ended	9 Months ended	9 Months ended
Particulars	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015
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Employee benefit expenses	(0.05)	(0.05)	0.14	(0.31)	(0.59)
Power and fuel	-	-	0.01	-	-
Other expenses	(0.11)	(0.20)	(0.41)	(0.30)	(0.22)
Profit / (Loss) from Discontinued Operations (Net of Tax)	0.17	0.80	(0.26)	0.77	(0.81)

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- 10. Figures of previous periods have been regrouped wherever necessary.

By and on behalf of the Board

Place: Mumbai Satish Pai
Dated: 13th February, 2017 Managing Director