March 21, 2023

BSE Limited
Scrip Code: 500440
National Stock Exchange of India Limited Scrip Code: HINDALCO

Banque Internationale A Luxembourg Societe Anonyme

Sub: Postal Ballot Results

Re :
a) Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')
b) Section 108 of the Companies Act, 2013, including Rules made thereunder, as amended;
c) Letter dated February 17, 2023 regarding notice of Postal Ballot along-with including the annexure thereto.
d) ISIN: INE038A01020

Please be informed that the Shareholders of the Company vide a Postal Ballot concluded today, approved the following matters with requisite majority:

Special Resolution:

1. Re-appointment of Ms. Alka Bharucha as an Independent Director of the Company for a second Term of 05 (Five) Years [i.e. From July 11, 2023 through July 10, 2028];

Ordinary Resolution: Material Related Party Transaction(s):
2. between the Company \& Grasim Industries Limited;
3. between Novelis Corporation \& Logan Aluminum Inc.;
4. between Novelis Korea Limited and Ulsan Aluminum Limited;
5. between Novelis Deutschland GmbH and Aluminium Norf GmbH.

The Voting Results ('Annexure A') and the Scrutinizer's Report ('Annexure B') is enclosed. The same are being made available on the website of the Company www.hindalco.com and on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com.

Sincerely,
For Hindalco Industries Limited

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GEETIKA 
DAN ANAND (Date: 2023.03.21
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## Geetika Anand

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Company Secretary \& Compliance Officer
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Encl : a/a
[in terms of Regulation 44(3) of Listing Regulations]


| $\begin{aligned} & \text { N } \\ & \text { co } \\ & \text { 윽 } \\ & \text { O} \\ & \text { O} \\ & \text { O} \end{aligned}$ | Resolution required: (Ordinary / Special) |  |  |  | Ordinary |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Whether promoter/promoter group are interested in the agenda/resolution? |  |  |  | Yes |  |  |  |  |
|  | Description of resolution considered |  |  |  | Material Related Party Transaction with Grasim Industries Limited |  |  |  |  |
|  | Category | Mode of voting | No. of shares held | No. of votes polled | \% of Votes polled on outstanding shares | No. of votes - in favour | No. of votes against | \% of votes in favour on votes polled | \% of Votes against on votes polled |
|  | Promoter <br> and <br> Promoter <br> Group |  | (1) | (2) | (3) $=[(2) /(1)] * 100$ | (4) | (5) | (6) $=[(4) /(2)] * 100$ | (7) $=[(5) /(2)] * 100$ |
|  |  | E-Voting | 76,39,22,188 | - | - | - | - | - | - |
|  |  | Poll |  | - | - | - | - | - | - |
|  |  | Postal Ballot (if applicable) |  | - | - | - | - | - | - |
|  |  | Total | 76,39,22,188 | - | - | - | - | - | - |
|  | PublicInstitutions | E-Voting | 1,05,16,56,981 | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | - |
|  |  | Poll |  | - | - | - | - | - | - |
|  |  | Postal Ballot (if applicable) |  | - | - | - | - | - | - |
|  |  | Total | 1,05,16,56,981 | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | - |
|  | Public- Non Institutions | E-Voting | 43,16,15,416 | 23,08,07,773 | 53.48 | 23,07,43,727 | 64,046 | 99.97 | 0.03 |
|  |  | Poll |  | - | - | - | - | - | - |
|  |  | Postal Ballot (if applicable) |  | - | - | - | - | - | - |
|  |  | Total | 43,16,15,416 | 23,08,07,773 | 53.48 | 23,07,43,727 | 64,046 | 99.97 | 0.03 |
|  |  | Total | 2,24,71,94,585 | 1,19,50,17,679 | 53.18 | 1,19,49,53,633 | 64,046 | 99.99 | 0.01 |
|  |  |  |  |  | Whether resolution is Pass or Not. |  |  | Yes |  |

[in terms of Regulation 44(3) of Listing Regulations]

[in terms of Regulation 44(3) of Listing Regulations]

[in terms of Regulation 44(3) of Listing Regulations]

|  | Resolution required: (Ordinary / Special) |  |  |  | Ordinary |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Whether promoter/promoter group are interested in the agenda/resolution? |  |  |  | Yes |  |  |  |  |
|  | Description of resolution considered |  |  |  | Material Related Party Transactions between Novelis Deutschland GmbH and Aluminium Norf GmbH |  |  |  |  |
|  | Category | Mode of voting | No. of shares held | No. of votes polled | \% of Votes polled on outstanding shares | No. of votes - in favour | No. of votes against | \% of votes in favour on votes polled | \% of Votes against on votes polled |
|  | Promoter and Promoter Group |  | (1) | (2) | (3) $=[(2) /(1)] * 100$ | (4) | (5) | (6) $=[(4) /(2)] * 100$ | (7) $=[(5) /(2)] * 100$ |
|  |  | E-Voting | 76,39,22,188 | - | - | - | - | - | - |
|  |  | Poll |  | - | - | - | - | - | - |
|  |  | Postal Ballot (if applicable) |  | - | - | - | - | - | - |
|  |  | Total | 76,39,22,188 | - | - | - | - | - | - |
|  | PublicInstitutions | E-Voting | 1,05,16,56,981 | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | - |
|  |  | Poll |  | - | - | - | - | - | - |
|  |  | Postal Ballot (if applicable) |  | - | - | - | - | - | - |
|  |  | Total | 1,05,16,56,981 | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | - |
|  | Public- Non Institutions | E-Voting | 43,16,15,416 | 23,07,98,294 | 53.47 | 23,07,38,127 | 60,167 | 99.97 | 0.03 |
|  |  | Poll |  | - | - | - | - | - | - |
|  |  | Postal Ballot (if applicable) |  | - | - | - | - | - | - |
|  |  | Total | 43,16,15,416 | 23,07,98,294 | 53.47 | 23,07,38,127 | 60,167 | 99.97 | 0.03 |
|  |  | Total | 2,24,71,94,585 | 1,19,50,08,200 | 53.18 | 1,19,49,48,033 | 60,167 | 99.99 | 0.01 |
|  |  |  |  |  | Whether resolution is Pass or Not. |  |  | Yes |  |

## SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 (as amended)]

## To,

Mr. Kumar Mangalam Birla, Chairman
Hindalco Industries Limited
Ahura Centre, 1st Floor, B Wing
Mahakali Caves Road,
Mumbai-400093

## Sub.: Scrutinizer's Report on remote e-voting of Postal Ballot Notice of Hindalco Industries Limited dated February 9, 2023 ("said Notice")

I, Dilip Bharadiya, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of Hindalco Industries Limited ("the Company"), for the purpose of scrutinizing the remote e-voting process for the Postal Ballot ("e-voting process"), pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") including any statutory modification(s) or re-enactment(s) thereof for the time being in force, circulars issued by the Ministry of Corporate Affairs ("MCA") ("Circulars") and subject to other applicable laws and regulations.

I , hereby submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Act relating to voting through electronic means on the resolutions contained in the said Notice. My responsibility as a Scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favour" or "against" or "invalid votes", to the Chairman on the resolutions enumerated in the said Notice.

## 2. Dispatch of Notice:

The Company completed dispatch of Notice of Postal Ballot along with explanatory statement on February 18, 2023 whose name(s) appeared on the Register of Members/ List of beneficiaries as on Friday, February 10, 2023 ("cut-off-date").

The Company had also uploaded the said Notice on its website i.e. www.hindalco.com, and on the websites of Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") to facilitate the members to cast their votes through


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## Advertisement post dispatch of Notice:

Pursuant to clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had published an advertisement in 'Business Standard' (English newspaper) on February 21, 2023 and 'Navshakti' (Marathi newspaper) on February 22, 2023 specifying the required information as provided under the said rule.

## 3. Cut-off date \& entitlement

The members of the Company were entitled to vote on the resolutions as set out in the said Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, February 10, 2023.
4. E-Voting

## a. Agency

i. The Company engaged the services of National Securities Depository Limited (NSDL) as the Service Provider, for the purpose of extending the facility of remote e-voting via its website, https://www.evoting.nsdl.com/ to the Members of the Company.
ii. The Service Provider had through NSDL Evoting System provided a website portal for recording the votes of the Members, cast electronically through remote e-voting on the agenda item as set out in the said Notice.

## b. Remote e-voting

The remote e-voting platform was open from Monday, February 20, 2023 (9:30 a.m. IST) to Tuesday, March 21, 2023 (5:00 p.m. IST) and members holding shares in physical form and dematerialized form were required to cast their votes electronically. The remote e-voting module was disabled for voting thereafter by the Service Provider.

## 5. Preparation of results

After the closure of the remote e-voting, the votes cast were unblocked and downloaded. The results were prepared after scrutinizing the aforementioned data more particularly with respect to the votes cast "in favor" or "against" or "invalid votes".

The Corporate members who had participated in the remote e-voting had provided scanned copy of the resolution passed by their board of directors authorizing them to exercise their votes through e-voting.

The particulars of all the electronic votes cast by the members through the remote evoting process have been recorded in a register maintained electronically for the purpose.

The result of the remote e-voting is as per the annexure attached herewith.


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$$

The relevant records with respect to the postal ballot will be handed over to the Company Secretary for safe custody.

## Conclusion:

The resolutions having secured requisite majority shall be considered to have been passed. The Chairman may accordingly declare the results of voting pursuant to the applicable provisions of the Act and the rules framed thereunder and the Listing Regulations.

Thanking you,
Yours faithfully,
For Dilip Bharadiya \& Associates


Dilip Bharadiya
Partner
F.C.S. 7956; C.P. 6740

ODIN: F007956D003303424
Place: Mumbai


Date: $21^{\text {st }}$ March 2023
Countersigned
For Hindalco Industries Limited

Geetika Anand<br>Company Secretary \& Compliance Officer<br>Authorised by Mr. Kumar Mangalam Birla, Chairman<br>Place: Mumbai<br>Date : $21^{\text {st }}$ March 2023

| Resolution No. |  |  |  |  | Re-Appointment Director of the Co | Mrs. Alka Bhar pany -Special | ucha as an I Resolution | ndependent |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Whether promo | ter/ promoter group are in | ested in the ag | da/resolution? |  | No |  |  |  |
| Category | Mode of Voting | No. of shares held | No. of votes polled | \% votes polled on outstanding shares | No. of votes - in favour | No. of votes in Against | \% of votes in favour | $\begin{gathered} \text { \% of votes } \\ \text { - in Against } \end{gathered}$ |
|  |  | (1) | (2) | $\begin{gathered} (3)= \\ {[(2) /(1)]^{\star} 100} \end{gathered}$ | (4) | (5) | $\begin{gathered} (6)=[(4) /(2)]^{\star} \\ 100 \end{gathered}$ | $\begin{gathered} (7)=[(5) /(2)] \\ * 100 \end{gathered}$ |
|  | E-voting |  | 76,38,86,293 | 100.00 | 76,38,86,293 | - | 100.00 | - |
|  | Poll |  | - | - | - | - | - | - |
| Promoter and | Postal Ballot(if applicable) | 76,39,22,188 | - - | - | - - | - | - | - |
| Promoter Group | Total | 76,39,22,188 | 76,38,86,293 | 100.00 | 76,38,86,293 | - | 100.00 | - |
|  | E-voting |  | 96,40,21,395 | 91.67 | 85,05,09,382 | 11,35,12,013 | 88.23 | 11.77 |
|  | Poll |  | - | - | - | - | - | - |
| Public | Postal Ballot(if applicable) | 1,05,16,56,981 | - | - | - | - | - | - |
| Institutions | Total | 1,05,16,56,981 | 96,40,21,395 | 91.67 | 85,05,09,382 | 11,35,12,013 | 88.23 | 11.77 |
|  | E-voting |  | 22,23,77,456 | 51.52 | 18,05,73,717 | 4,18,03,739 | 81.20 | 18.80 |
|  | Poll |  | - | - | - | - | - | - |
| Public Non- | Postal Ballot(if applicable) | 43,16,15,416 | - | - | - | - | - | - |
| Institutions | Total | 43,16,15,416 | 22,23,77,456 | 51.52 | 18,05,73,717 | 4,18,03,739 | 81.20 | 18.80 |
| Total |  | 2,24,71,94,585 | 1,95,02,85,144 | 86.79 | 1,79,49,69,392 | 15,53,15,752 | 92.04 | 7.96 |

## Note:

The percentage is rounded off upto two decimals places.


| Resolution No. 2 |  |  |  |  | Material Related Party Transaction with Grasim Industries Limited- Ordinary Resolution |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Whether promoter/ promoter group are interested in the agenda/resolution? |  |  |  |  | Yes |  |  |  |
| Category | Mode of Voting | No. of shares held | No. of votes polled | \% votes polled on outstanding shares | No. of votes - in favour | No. of votes in Against | \% of votes in favour | \% of votes <br> in Against |
|  |  | (1) | (2) | $\begin{gathered} (3)= \\ {[(2) /(1)]^{*} 100} \\ \hline \end{gathered}$ | (4) | (5) | $\begin{gathered} (6)=[(4) /(2)]^{* 1} \\ 00 \end{gathered}$ | $\begin{gathered} (7)=[(5) /(2)]^{\star} \\ 100 \end{gathered}$ |
| Promoter and Promoter Group | E-voting | 76,39,22,188 | - | - | - | - | - | - |
|  | Poll |  | - | - | - | - | - | - |
|  | Postal Ballot(if applicable) |  | - | - | - | - | - | - |
|  | Total | 76,39,22,188 | - | - | - | - | - | - |
| Public Institutions | E-voting | 1,05,16,56,981 | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | - |
|  | Poll |  | - | - | - | - | - | - |
|  | Postal Ballot(if applicable) |  | - | - | - | - | - | - |
|  | Total | 1,05,16,56,981 | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | - |
| Public NonInstitutions | E-voting | 43,16,15,416 | 23,08,07,773 | 53.48 | 23,07,43,727 | 64,046 | 99.97 | 0.03 |
|  | Poll |  | - | - | - | - | - | - |
|  | Postal Ballot(if applicable) |  | - | - | - | - | - | - |
|  | Total | 43,16,15,416 | 23,08,07,773 | 53.48 | 23,07,43,727 | 64,046 | 99.97 | 0.03 |
| Total |  | 2,24,71,94,585 | 1,19,50,17,679 | 53.18 | 1,19,49,53,633 | 64,046 | 99.99 | 0.01 |

## Note:

The percentage is rounded off upto two decimals places.

\begin{tabular}{|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{5}{|l|}{\multirow[t]{2}{*}{}} \& \multicolumn{4}{|l|}{Material Related Party Transactions between Novelis Corporation and Logan Aluminium Inc -Ordinary} <br>
\hline \& \& \& \multicolumn{2}{|l|}{Resolution No. 3} \& \multicolumn{4}{|l|}{Yes} <br>
\hline Whether promoterl \& promoter group are intere \& sted in the agend \& resolution? \& \% votes \& \& \& \& <br>
\hline \multirow{3}{*}{Category} \& \multirow{3}{*}{Mode of Voting} \& No. of shares \& No. of votes polled \& outstanding shares \& No. of votes - in favour \& No. of votes in Against \& $\%$ of votes in favour \& $\%$ of votes in Against <br>
\hline \& \& \& \& $$
(3)=
$$ \& (4) \& (5) \& $$
\begin{gathered}
(6)=[(4) /(2)]^{*} \\
100
\end{gathered}
$$ \& $$
\begin{gathered}
(7)=[(5) /(2)]^{* 1} \\
00
\end{gathered}
$$ <br>
\hline \& \& \multirow[b]{3}{*}{76,39,22,188} \& - \& \& - \& - \& - \& - <br>
\hline \multirow[b]{4}{*}{Promoter and Promoter Group} \& E-voting \& \& - \& - \& - \& - \& - \& <br>
\hline \& Poll \& \& - \& - \& - \& - \& - \& - <br>
\hline \& Postal Ballot(if applicable) \& 76,39,22,188 \& \& - \& -- \& - \& 100 \& - <br>
\hline \& Total \& \multirow[t]{4}{*}{1,

$1,05,16,56,981$} \& 96,42,09,906 \& 91.68 \& 96,42,09,906 \& - \& 100.00 \& - <br>
\hline \multirow[b]{4}{*}{Public Institutions} \& E-voting \& \& 96, \& - \& - \& - \& - \& <br>
\hline \& Poll \& \& - \& - \& - \& - \&  \& - <br>
\hline \& Postal Ballot(if applicable) \& \& 96,42,09,906 \& 91.68 \& 96,42,09,906 \& , \& 100.00 \& 0.03 <br>
\hline \& Total \& \multirow[b]{3}{*}{43,16,15,416} \& 23,08,07,831 \& 53.48 \& 23,07,47,529 \& 60,302 \& 99.97 \& 0.03 <br>
\hline \multirow[t]{4}{*}{Public NonInstitutions} \& E-voting \& \& - \& - \& - \& - \& - \& <br>
\hline \& Poll \& \& - \& - \& $\square$ \& - \& 99.97 \& 0.03 <br>
\hline \& Postal Ballot(if applicable) \& 43,16,15,416 \& 23,08,07,831 \& 53.48 \& 23,07,47,529 \& 60,302 \& 99.97 \& 0.01 <br>
\hline \& Total \& 2,24,71,94,585 \& 1,19,50,17,737 \& 53.18 \& 1,19,49,57,435 \& 60,302 \& 99.99 \& 0.01 <br>
\hline
\end{tabular}

[^0]| Resolution No. 4 <br> Whether promoter/ promoter group are interested in the agenda/resolution? |  |  |  |  | Material Related Party Transactions between Novelis Korea Limited and Ulsan Aluminum Ltd-Ordinary |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Yes |  |  |  |
| Category | Mode of Voting | No. of shares held | No. of votes polled | \% votes polled on outstanding shares | No. of votes - in favour | No. of votes in Against | \% of votes in favour | \% of votes in Against |
|  |  | (1) | (2) | $\begin{gathered} (3)= \\ {[(2) /(1)] * 100} \end{gathered}$ | (4) | (5) | $\begin{gathered} (6)=[(4) /(2)]^{*} \\ 100 \end{gathered}$ | $\begin{gathered} (7)=[(5) /(2)]^{\star 1} \\ 00 \end{gathered}$ |
| Promoter and Promoter Group | E-voting | 76,39,22,188 | - | - | - | - | - |  |
|  | Poll |  | - | - | - | - | - | - |
|  | Postal Ballot(if applicable) |  | - | - | - | - | - | - |
|  | Total | 76,39,22,188 | - | - | - - | - | - | - |
| Public Institutions | E-voting | 1,05,16,56,981 | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | - |
|  | Poll |  | - | - | - | - | - | - |
|  | Postal Ballot(if applicable) |  | - | - | - | - | - | - |
|  | Total | 1,05,16,56,981 | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | - |
| Public NonInstitutions | E-voting | 43,16,15,416 | 23,08,07,182 | 53.48 | 23,07,46,738 | 60,444 | 99.97 | 0.03 |
|  | Poll |  | - | - | - | - | - | - |
|  | Postal Ballot(if applicable) |  | - - | - | - - | - | - | - |
|  | Total | 43,16,15,416 | 23,08,07,182 | 53.48 | 23,07,46,738 | 60,444 | 99.97 | 0.03 |
| Total |  | 2,24,71,94,585 | 1,19,50,17,088 | 53.18 | 1,19,49,56,644 | 60,444 | 99.99 | 0.01 |

## Note:

The percentage is rounded off upto two decimals places.


|  |  |  |  |  | Material Related Party Transactions between Novelis Deutschland GmbH and Aluminium Norf GmbH-Ordinary |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  | Yes |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Category | Mode of Voting | No. of shares held | No. of votes polled | on outstanding shares | No. of votes - in favour | No. of votes in Against | \% of votes in favour | \% of votes - <br> in Against |
|  |  |  |  | $(3)=$ | (4) | (5) | $\begin{gathered} (6)=[(4) /(2)]^{*} \\ 100 \end{gathered}$ | $\begin{gathered} (7)=[(5) /(2)]^{+1} \\ 00 \end{gathered}$ |
|  |  | (1) |  |  |  | - |  | - |
| Promoter and Promoter Group | E-voting |  | - | - | - | - | - |  |
|  | Poll |  |  | - | - | - | - | - |
|  | Postal Ballot(if applicable) | 76,39,22,188 |  | - | - | - | - |  |
|  | Total | 1,05,16,56,981 | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | - |
| Public Institutions | E-voting |  | 96,42,09,006 | - | - | - | - |  |
|  | Poll |  | - | - | - - | - | - | - |
|  | Postal Ballot(if applicable) |  | 96,42,09,906 | 91.68 | 96,42,09,906 | - | 100.00 | 0.03 |
|  | Total | 43,16,15,416 | 23,07,98,294 | 53.47 | 23,07,38,127 | 60,167 | 99.97 | 0.03 |
| Public NonInstitutions | E-voting |  | - | - | - |  |  | - |
|  | Poll |  | - | - - | 23,07, 38.127 | 60,167 | 99.97 | 0.03 |
|  | $\begin{array}{\|l\|} \hline \text { Postal Ballot(if applicable) } \\ \hline \text { Total } \\ \hline \end{array}$ | 43,16,15,416 | 23,07,98,294 | 53.47 | 23,07,38,127 | 60,67 | 99.99 | 0.01 |
| Total |  | 2,24,71,94,585 | 1,19,50,08,200 | 53.18 | 1,19,49,48,033 | 60,167 |  |  |

## Note:

The percentage is rounded off upto two decimals places.


[^0]:    Note:
    The percentage is rounded off upto two decimals places.

