

Consolidated Balance Sheet

as at March 31, 2026

(₹ Crore)

		As at	
	Note	31/03/2026	31/03/2025
ASSETS			
Non-current assets			
Property, plant and equipment	3A	91,288	81,739
Capital work-in-progress	3B	47,569	27,023
Right of use assets	3C	2,929	2,498
Investment properties	3E	61	45
Goodwill	4	29,553	26,683
Other intangible assets	3F	6,420	5,591
Intangible assets under development	3F	1,957	374
Equity accounted investments	1C	257	124
Financial assets	5		
Investments	5A	16,817	13,502
Loans	5C	47	6
Derivatives	5D	157	139
Other financial assets	5E	1,845	1,082
Non-current tax assets (Net)	6B	7	14
Deferred tax assets (Net)	6C (a)	3,114	1,691
Other non-current assets	7	4,744	3,521
Total non-current assets		206,765	164,032
Current assets			
Inventories	8A	75,517	48,801
Financial assets	5		
Investments	5B	7,884	10,532
Trade receivables	5F	27,222	19,834
Cash and cash equivalents	5G	14,350	9,808
Bank balances other than cash and cash equivalents	5H	458	1,038
Loans	5C	8	7
Derivatives	5D	2,685	1,874
Other financial assets	5E	5,292	4,893
Current tax assets (Net)	6B	154	197
Other current assets	7	7,301	4,917
		140,871	101,901
Non-current assets classified as held for sale	9	159	58
Total current assets		141,030	101,959
Total assets		347,795	265,991

(₹ Crore)

		As at	
	Note	31/03/2026	31/03/2025
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	222	222
Other equity	11	136,361	123,487
Equity attributable to owners of the Company		136,583	123,709
Non-controlling interests		12	12
Total equity		136,595	123,721
Liabilities			
Non-current liabilities			
Financial liabilities	12		
Borrowings	12A	75,595	56,217
Lease liabilities	3D	2,071	1,623
Derivatives	5D	128	66
Other financial liabilities	12C	481	465
Provisions	13	830	689
Employee benefit obligations	14B	5,747	5,538
Deferred tax liabilities (Net)	6C (b)	7,679	10,471
Other non-current liabilities	16	2,160	1,685
Total non-current liabilities		94,691	76,754
Current liabilities			
Financial liabilities	12		
Borrowings	12B	21,064	5,714
Lease liabilities	3D	431	375
Supplier's credit	12D	4	1,713
Trade payables	12E		
(I) Outstanding dues of micro and small enterprises		425	286
(II) Outstanding dues other than micro and small enterprises		61,199	40,148
Derivatives	5D	10,316	1,022
Other financial liabilities	12C	10,510	6,305
Provisions	13	2,881	2,190
Employee benefit obligations	14B	1,778	1,417
Contract liabilities	15	357	358
Current tax liabilities (Net)	6B	4,499	3,545
Other current liabilities	16	3,045	2,443
Total current liabilities		116,509	65,516
Total liabilities		211,200	142,270
Total equity and liabilities		347,795	265,991
Notes forming part of consolidated financial statements	1-39		

This is the Consolidated Balance Sheet referred in our report of even date