Disclosure Pursuant to Regulation 14 of The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as on March 31, 2025:

- A. Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time
 - The disclosures are provided in Note 14 to the financial statement of the Company for the year ended March 31, 2025
- B. Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Indian Accounting Standard 33 Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.

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C. Details related to Employee Stock Option Schemes (ESOS) of the Company:

Sr. No.	Particulars	Tranche 1 Stock Option (9th October 2013)	on (9th October Option (13th Option (26th Option (21st Option (9th October Option (13th Option (26th Option (21st									
i	A description of each ESOS	that existed at any tin	ne during the year, in	cluding the general t	erms and conditions	of each ESOS, includ	ing					
a.	Date of shareholder's approval				Septembe	er 10, 2013						
b.	Total number of options approved under ESOS		54,62,000 (comprising of options and / or restricted stock units)									
c.	Vesting requirements	Not earlier than	Not earlier than one year and not later than four years from the date of grant Not earlier than one year and not later than three years from the date of grant									
d.	Exercise price or pricing formula	equity shares on th	tercise price was determined on the basis of the closing price of the Company's uity shares on the date immediately prior to the date on which the Options were granted by the Nomination and Remuneration Committee									
		Exercise price : ₹119.45										
e.	Maximum term of options granted		Five years from the date of vesting of options and performance stock units									
f.	Source of shares		Primary									
g.	Variation in terms of options				N	IA						
ii.	Method used to account for ESOS – Intrinsic or fair value				Fair	Value						
iii.	Where the company opts for	expensing of the opt	ions using the intrins	sic value of the option	ıs							
	- the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed		Not Applicable									
	- the impact of this difference on *Net Profit *EP											

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Sr. No.	Particulars	Tranche 1 Stock Option (9th October 2013)	Tranche 2 Stock Option (13th November 2014)	Tranche 3 Stock Option (26th November 2015)	Tranche 4 Stock Option (21st December 2016)	Tranche 1 Stock Option (9th October 2013) Tranche 2 Stock Option (13th Option (26th November 2014) Tranche 3 Stock Option (26th Option (26th November 2015)					
iv	Option movement during the	year (For each ESO	S):								
	Particulars		No. of	shares		No. of shares					
	Number of options outstanding at the beginning of the year			-		10,000					
	Number of options granted during the year			-		-					
	Number of options forfeited / lapsed during the year			-				-			
	Number of options vested during the year			-				-			
	Number of options exercised during the year			-			10,	000			
	Number of shares arising as a result of exercise of options			-			10,	000			
	Money realised by exercise of options (INR), if Scheme is implemented directly by the Company (₹)			-		-					
	Loan repaid by the Trust during the year from exercise price received (₹)				Loan details are provi	ided in table (D) below					
	Number of options outstanding at the end of the year			-		-					
	Number of options exercisable at the end of the year			-		-					
v	Weighted-average exercise	prices and weighted-	average fair values o	of options							
	Weighted average exercise prices		3 11	19.45							
	i. equal or exceed to market price of the stock			19.40		-	<u>-</u>	-	-		
	ii. less than market price of the stock	-	-	-	-		₹	1			
	Weighted-average fair values of options	₹63.90	₹88.52	₹41.96	₹ 96.94	100.83	₹137.69	₹68.20	₹163.40		
	i. equal or exceed to market price of the stock	₹ 03.80	₹ 00.02	V 41.50	30.54	100.00	V 101.00	V 00.20	X 103.40		
	ii. less than market price of the stock	-	-	-	-	-	-	-	-		

Sr. No.	Particulars	Tranche 1 Stock Option (9th October 2013)	Tranche 2 Stock Option (13th November 2014)	Tranche 3 Stock Option (26th November 2015)	Tranche 4 Stock Option (21st December 2016)	Tranche 1 Stock Option (9th October 2013)	Tranche 2 Stock Option (13th November 2014)	Tranche 3 Stock Option (26th November 2015)	Tranche 4 Stock Option (21st December 2016)			
vi	Employee wise details (nam	e of employee, desig	nation, number of op	tions granted during	the year, exercise pri	ice) of options grante	d to					
a.	Senior Managerial Personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015				No options were gra	inted during the year.						
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year				No options were gra	inted during the year.						
C.	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant		No options were granted during the year.									
vii	A description of the method	and significant assur	significant assumptions used during the year to estimate the fair value of options including the following information									
a)	the weight average values of s	hare price:	e price:									
	Exercise Price	₹119.45	₹151.30	₹73.60	₹167	₹1	₹1	₹1	₹1			
	Expected Volatility	0.49%	0.48%	0.46%	41.27%	0.48%	0.48%	0.48%	43.14%			
	Expected Option Life	Vesti	ng Period (3 years) +	Average of Exercise P	eriod	Bullet Vesting Period (3 years)						
	Expected Dividend	140.00%	100.00%	100.00%	100.00%	140.00%	100.00%	100.00%	100.00%			
	The risk free interest rate	9%	9%	8%	8.00%	9%	9%	8%	8%			
	And any other inputs to the model					-						
b)	Method used and assumptions made to incorporate the effects of expected early exercise				Black-Scho	oles Method						
c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	- The expected volatiliperiods and which ma - The Closing price of - Adjustment of the af- Zero Coupon Goverr - The expected life of the support of the	e following factors have been considered: ne expected volatility was determined based on the historical share price volatility over the past period depending on life of the options granted which is indicative of future iods and which may not necessarily be the actual outcome. ne Closing price of the Company's share on the National Stock Exchange of India Limited (NSE) on the date previous to grant date. djustment of the aforesaid closing price for the expected dividend yield over the expected life of the options / RSUs. ero Coupon Government Bond rate representing the risk-free interest rate. ne expected life of the options / RSUs i.e. the period upto the vesting date plus the average of the exercise period corresponding to each vesting. nplied volatility of the Company's stock price on NSE based on the price data of last one year upto the date of grant. ero is price for the options of the options of the company's stock price on the price data of last one year upto the date of grant.									
d)	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	-										

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Sr. No.	Particulars	Tranche 1 Stock Option (10 th December 2018)	Tranche 2 Stock Option (26 th March 2019)	Tranche 3 Stock Option (27 th December 2019)	Tranche 4 Stock Option (4 th March 2020)	Tranche 5 Stock Option (10 th February 2021)	Tranche 6 Stock Option (10 th February 2021)	Tranche 7 Stock Option (6 th August 2021	Tranche 8 Stock Option (12 th November 2021)	Tranche 9 Stock Option(22 nd July 2022)	Tranche 10 Stock Option (11 th November 2022)	Tranche 11 Stock Option (9 th February 2023)
i	A description of each ESOS	that existed at any	y time during the y	ear, including the	general terms an	d conditions of ea	ch ESOS, includir	ng				
a.	Date of shareholder's approval		September 21, 2018									
b.	Total number of options approved under ESOS		1,39,57,302 (comprising of options and / or restricted stock units)									
c.	Vesting requirements				Not earlie	er than one year and	not later than four	years from the dat	e of grant			
d.	Exercise price or pricing formula	Exercise price wa	as determined on th	ne basis of the closi	ng price of the Con		es on the date immich the Grant is mad		e date of the meetir	ng of the Nominatio	on and Remuneratio	on Committee on
		Exercise price : ₹218.80	Exercise price : ₹205.45	Exercise price : ₹215	Exercise price : ₹159.30	Exercise price : ₹278.05	Exercise price : ₹278.05	Exercise price : ₹443.25	Exercise price : ₹453.95	Exercise price : ₹375.95	Exercise price : 415.10	Exercise price : ₹436.50
e.	Maximum term of options granted				Five ye	ars from the date of	vesting of options	and restricted stoo	k units			
f.	Source of shares						Secondary					
g.	Variation in terms of options						NA					
ii.	Method used to account for ESOS – Intrinsic or fair value						Fair Value					
iii.	Where the company opts for	expensing of the	ensing of the options using the intrinsic value of the options									
	- the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed		Not Applicable									
	- the impact of this difference on *Net Profit *EPS											
iv	Option movement during the	year (For each E	sos):									
	Particulars						No. of shares					
	Number of options outstanding at the beginning of the year						64,02,431					
	Number of options granted during the year						-					
	Number of options forfeited / lapsed during the year						8,642					
	Number of options vested during the year											
	Number of options exercised during the year						38,62,568					
	Number of shares arising as a result of exercise of options											

ESOS-18

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Sr. No.	Particulars	Tranche 1 Stock Option (10 th December 2018)	Tranche 2 Stock Option (26 th March 2019)	Tranche 3 Stock Option (27 th December 2019)	Tranche 4 Stock Option (4 th March 2020)	Tranche 5 Stock Option (10 th February 2021)	Tranche 6 Stock Option (10 th February 2021)	Tranche 7 Stock Option (6 th August 2021	Tranche 8 Stock Option (12 th November 2021)	Tranche 9 Stock Option(22 nd July 2022)	Tranche 10 Stock Option (11 th November 2022)	Tranche 11 Stock Option (9 th February 2023)
	Money realised by exercise of options (INR), if Scheme is implemented directly by the Company (₹)						-					
	Loan repaid by the Trust during the year from exercise price received (₹)		Loan details are provided in table (D) below									
	Number of options outstanding at the end of the year		45,84,058									
	Number of options exercisable at the end of the year		38,62,568									
v	Weighted-average exercise	prices and weight	es and weighted-average fair values of options									
	Weighted average exercise prices	₹218.75	₹218.75	₹118.69	₹118.69	₹332.87	332.87	₹509.37	₹509.37	₹416.04	₹416.04	₹416.04
	i. equal or exceed to market price of the stock	₹218.75 ₹218.7	(216.75	¥ 116.05	¥ 118.09	₹ 332.67	332.67	₹ 505.57	₹ 509.57	₹ 410.04	410.04	₹ 410.04
	ii. less than market price of the stock	-	-	-	-	-	-	-	-	-	-	-
	Weighted-average fair values of options						₹ 187.51					
	i. equal or exceed to market price of the stock						₹ 187.51					
	ii. less than market price of the stock	-	-	-	-	-	-	-	-	-	-	-
vi	Employee wise details (nam	e of employee, de	signation, numbe	r of options grant	ed during the year	r, exercise price) o	f options granted	to				
a.	Senior Managerial Personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015		No Options were granted during the year									
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year		No Options were granted during the year									

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Sr. No.	Particulars	Tranche 1 Stock Option (10 th December 2018)	Tranche 2 Stock Option (26 th March 2019)	Tranche 3 Stock Option (27 th December 2019)	Tranche 4 Stock Option (4 th March 2020)	Tranche 5 Stock Option (10 th February 2021)	Tranche 6 Stock Option (10 th February 2021)	Tranche 7 Stock Option (6 th August 2021	Tranche 8 Stock Option (12 th November 2021)	Tranche 9 Stock Option(22 nd July 2022)	Tranche 10 Stock Option (11 th November 2022)	Tranche 11 Stock Option (9 th February 2023)	
c.	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant					No Options	were granted durir	ng the year					
vii	A description of the method	and significant as	ignificant assumptions used during the year to estimate the fair value of options including the following information										
a)	Exercise Price	₹218.80	₹205.45	₹215	₹159.30	₹278.05	₹278.05	₹443.25	₹ 453.95	₹375.95	₹415.10	₹436.50	
	Expected Volatility	37.48%	36.99%	27.95%	30.73%	59.50%	59.50%	41.10%	41.45%	42.23%	41.51%	38.93%	
	Expected Option Life	Vesting Period (1 year) + Average of Exercise Period											
	Expected Dividend	0.58%	0.58%	0.56%	0.56%	0.36%	0.36%	0.68%	0.68%	1.05%	0.93%	0.90%	
	The risk-free interest rate	7.36 % - 7.51%	6.91% - 7.38%	6.44% - 6.84%	5.62% - 6.39%	5.46% - 6.17%%	5.46%	5.64% - 6.22%	5.54% - 6.12%	7.09% - 7.26%%	7.10% - 7.20%	7.21% - 7.28%	
	And any other inputs to the model												
b)	Method used and assumptions made to incorporate the effects of expected early exercise					Bla	ck- Scholes Metho	od					
c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	- The expected vo necessarily be the - The Closing pric - Adjustment of th	e following factors have been considered: he expected volatility was determined based on the historical share price volatility over the past period depending on life of the options granted which is indicative of future periods and which may not cessarily be the actual outcome. he Closing price of the Company's share on the National Stock Exchange of India Limited (NSE) on the date previous to grant date. djustment of the aforesaid closing price for the expected dividend yield over the expected life of the options / RSUs. ero Coupon Government Bond rate representing the risk-free interest rate. he expected life of the options / RSUs i.e. the period upto the vesting date plus the average of the exercise period corresponding to each vesting. npiled volatility of the Company's stock price on NSE based on the price data of last one year upto the date of grant. kercise price has been adopted as given by the Company.										
d)	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	- The expected life - Implied volatility											

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Reports Statutory

Standards and

Recognition Awards and sustaining value Creating and

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Introduction

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Sr. No.	Particulars	Tranche 1 Restricted Stock Unit (RSU) (10 th December 2018)	Tranche 2 Restricted Stock Unit (RSU) (26 th March 2019)	Tranche 3 Restricted Stock Unit (RSU) (27 th December 2019)	Tranche 4 Restricted Stock Unit (RSU) (4 th March 2020)	Tranche 5 Restricted Stock Unit (RSU) (10 th February 2021)	Tranche 6 Restricted Stock Unit (RSU) (10 th February 2021)	Tranche 7 Restricted Stock Unit (RSU) (6 th August 2021)	Tranche 8 Restricted Stock Unit (RSU) (12 th November 2021)	Tranche 9 Restricted Stock Unit (RSU) (22 nd July 2022)	Tranche 10 Restricted Stock Unit (RSU) (11 th November 2022)	Tranche 11 Restricted Stock Unit (RSU) (9 th February 2023)
i	A description of each ESOS	that existed at an	xisted at any time during the year, including the general terms and conditions of each ESOS, including									
a.	Date of shareholder's approval		September 21, 2018									
b.	Total number of options approved under ESOS		1,39,57,302 (comprising of options and / or restricted stock units)									
c.	Vesting requirements				Not earlier	than one year and	not later than three	years from the da	te of grant	,		
d.	Exercise price or pricing formula				The exercise pr	ice is at the face va	lue of ₹1/- each of tl	he equity shares o	f the Company.			
	pricing formula	Exercise price :₹1	Exercise price :₹1	Exercise price :₹1	Exercise price :₹1	Exercise price :₹1	Exercise price :₹1	Exercise price :₹1	Exercise price :₹1	Exercise price :₹1	Exercise price :₹1	Exercise price :₹1
e.	Maximum term of options granted		Five years from the date of vesting of options and restricted stock units									
f.	Source of shares		Secondary									
g.	Variation in terms of options		NA									
ii.	Method used to account for ESOS – Intrinsic or fair value		Fair Value									
iii.	Where the company opts for	expensing of the	pensing of the options using the intrinsic value of the options									
	- the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed						Not Applicable					
	- the impact of this difference on *Net Profit *EPS											
iv	Option movement during the	year (For each E	SOS):									
	Particulars						No. of shares					
	Number of options outstanding at the beginning of the year						12,17,442					
	Number of options granted during the year						-					
	Number of options forfeited / lapsed during the year						30,649					
	Number of options vested during the year											
	Number of options exercised during the year						3,41,050					

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Sr. No.	Particulars	Tranche 1 Restricted Stock Unit (RSU) (10 th December 2018)	Tranche 2 Restricted Stock Unit (RSU) (26 th March 2019)	Tranche 3 Restricted Stock Unit (RSU) (27 th December 2019)	Tranche 4 Restricted Stock Unit (RSU) (4 th March 2020)	Tranche 5 Restricted Stock Unit (RSU) (10 th February 2021)	Tranche 6 Restricted Stock Unit (RSU) (10 th February 2021)	Tranche 7 Restricted Stock Unit (RSU) (6 th August 2021)	Tranche 8 Restricted Stock Unit (RSU) (12 th November 2021)	Tranche 9 Restricted Stock Unit (RSU) (22 nd July 2022)	Tranche 10 Restricted Stock Unit (RSU) (11 th November 2022)	Tranche 11 Restricted Stock Unit (RSU) (9 th February 2023)
	Number of shares arising as a result of exercise of options						1,64,638					
Money realised by exercise of options (INR), if Scheme is implemented directly by the Company (₹)												
	Loan repaid by the Trust during the year from exercise price received (₹) Loan details are provided in table (D) below											
	Number of options outstanding at the end of the year	of 10,22,425										
	Number of options exercisable at the end of the year		3,41,050									
v	Weighted-average exercise	prices and weight	ed-average fair v	alues of options								
	Weighted average exercise prices											
	i. equal or exceed to market price of the stock	-	-	-	-	-	-	-	-	-	-	-
	ii. less than market price of the stock	₹1	₹1	₹1	₹1	₹1	₹1	₹1	₹1	₹1	₹1	₹1
	Weighted-average fair values of options						_					
	i. equal or exceed to market price of the stock						-					
	ii. less than market price of the stock						₹381.56					
vi	Employee wise details (name	e of employee, de	signation, numbe	er of options grante	ed during the yea	r, exercise price) (f options granted	to				
a.	Senior Managerial Personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015		No Options were granted during the year									
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	No Options were granted during the year										

							ESOS-18					
Sr. No.	Particulars	Tranche 1 Restricted Stock Unit (RSU) (10 th December 2018)	Tranche 2 Restricted Stock Unit (RSU) (26 th March 2019)	Tranche 3 Restricted Stock Unit (RSU) (27 th December 2019)	Tranche 4 Restricted Stock Unit (RSU) (4 th March 2020)	Tranche 5 Restricted Stock Unit (RSU) (10 th February 2021)	Tranche 6 Restricted Stock Unit (RSU) (10 th February 2021)	Tranche 7 Restricted Stock Unit (RSU) (6 th August 2021)	Tranche 8 Restricted Stock Unit (RSU) (12 th November 2021)	Tranche 9 Restricted Stock Unit (RSU) (22 nd July 2022)	Tranche 10 Restricted Stock Unit (RSU) (11 th November 2022)	Tranche 11 Restricted Stock Unit (RSU) (9 th February 2023)
C.	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant		No Options were granted during the year									
vii	A description of the method	and significant as	sumptions used	during the year to	estimate the fair v	alue of options in	cluding the follow	ing information				
a)	Exercise Price	₹1.00	₹1.00	₹1.00	₹1.00	₹1.00	-	₹1.00	₹1.00	₹1.00	₹1.00	₹1.00
	Expected Volatility	37.48%	36.99%	27.95%	30.73%	59.50%	-	41.10%	41.45%	42.23%	41.51%	38.93%
	Expected Option Life	Vesting Period (3 years) + Average of Exercise Period										
	Expected Dividend	37.48%	36.99%	0.56%	0.75%	0.36%	-	0.68%	0.66%	0.89%	0.89%	0.89%
	The risk-free interest rate	7.57%	7.50%	6.84%	6.43%	6.27%	-	6.12% - 6.54%	6.01% - 6.44%	7.23%	7.23%	7.29%
	And any other inputs to the model						-					
b)	Method used and assumptions made to incorporate the effects of expected early exercise					Bla	ick- Scholes Metho	od				
c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	- The expected vo necessarily be the - The Closing price - Adjustment of the	The following factors have been considered: The expected volatility was determined based on the historical share price volatility over the past period depending on life of the options granted which is indicative of future periods and which may not necessarily be the actual outcome. The Closing price of the Company's share on the National Stock Exchange of India Limited (NSE) on the date previous to grant date. Adjustment of the aforesaid closing price for the expected dividend yield over the expected life of the options / RSUs.									
d)	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	- The expected life - Implied volatility	Adjustment of the aforesaid closing price for the expected dividend yield over the expected life of the options? RSUs. Zero Coupon Government Bond rate representing the risk-free interest rate. The expected life of the options? RSUs i.e. the period upto the vesting date plus the average of the exercise period corresponding to each vesting. Implied volatility of the Company's stock price on NSE based on the price data of last one year upto the date of grant. Exercise price has been adopted as given by the Company.									

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Sr.	Particulars	ESOS 2022						
No.		Tranche 1 Stock Option (8 th August 2023)	Tranche 2 Stock Option (13 th August 2024)	Tranche 3 Stock Option (7 th November 2024)	Tranche 1 Performance Stock Unit (PSU) (8 th August 2023)	Tranche 2 Performance Stock Unit (PSU) (13 th August 2024)	Tranche 3 Performance Stock Unit (PSU) (7 th November 2024)	
i	A description of each ESOS that existed a	at any time during the yea	ar, including the general	terms and conditions of e	each ESOS, including			
a.	Date of shareholder's approval			August	23, 2022			
b.	Total number of options approved under ESOS		1,68,28,000 (comprising of options and / or performance stock units)					
C.	Vesting requirements	Not earlier than one yea	r and not later than four ye	ars from the date of grant	Not earlier than one year	and not later than three ye	ears from the date of gra	
d.	Exercise price or pricing formula	Company's equity share		the closing price of the prior to the date on which Remuneration Committee	The exercise price is at the face value of ₹1/- each of the equity shares of the Company.			
		Exercise price : ₹ 464.85	Exercise price : ₹629.35	Exercise price : ₹ 708.20	Exercise price : ₹1	Exercise price : ₹1	Exercise price : ₹1	
e.	Maximum term of options granted		Five years	from the date of vesting of	options and performance	stock units		
f.	Source of shares	Secondary						
g.	Variation in terms of options	Not Applicable						
ii.	Method used to account for ESOS – Intrinsic or fair value	Fair Value						
iii.	Where the company opts for expensing of the options using the intrinsic value of the optionssur							
	- the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed	Not Applicable						
	 - the impact of this difference on *Net Profit *EPS 							
iv	Option movement during the year (For each ESOS):							
	Particulars	No. of shares			No. of shares			
	Number of options outstanding at the beginning of the year		22,56,983		3,16,214			
	Number of options granted during the year		17,82,739		5,65,451			
	Number of options forfeited / lapsed during the year		32,569		14,119			
	Number of options vested during the year		-	-				
	Number of options exercised during the year		41,104		-			
	Number of shares arising as a result of exercise of options		41,104		-			

Sr.	Particulars	ESOS 2022						
No.		Tranche 1 Stock Option (8 th August 2023)	Tranche 2 Stock Option (13 th August 2024)	Tranche 3 Stock Option (7 th November 2024)	Tranche 1 Performance Stock Unit (PSU) (8 th August 2023)	Tranche 2 Performance Stock Unit (PSU) (13 th August 2024)	Tranche 3 Performance Stock Unit (PSU) (7 th November 2024)	
	Money realised by exercise of options (INR), if Scheme is implemented directly by the Company (₹)	-			-			
	Loan repaid by the Trust during the year from exercise price received (₹) Loan details are provided in table (D) below							
	Number of options outstanding at the end of the year	39,66,049			8,67,546			
	Number of options exercisable at the end of the year		7,06,737		-			
v	Weighted-average exercise prices and we	eighted-average fair valı	ues of options					
	Weighted average exercise prices							
	i. equal or exceed to market price of the stock	-			-			
	ii. less than market price of the stock	₹586.53			₹1			
	Weighted-average fair values of options							
	i. equal or exceed to market price of the stock	-			-			
	ii. less than market price of the stock	₹228.50			₹621.32	₹621.32		
vi	Employee wise details (name of employee	e, designation, number o	of options granted during	g the year, exercise price) of options granted to			
a.	Senior Managerial Personnel as defined under Regulation 16(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	During the year, the following Options/PSUs were granted: -42,776 Options having exercise price ₹629.35 and 5,972 PSUs having exercise price ₹1 to Mr. Praveen Maheshwari, Chief Financial Officer; -8,556 Options having exercise price ₹629.35 and 3,106 PSUs having exercise price ₹1 to Ms. Geetika Anand, Company Secretary & Compliance Officer; -42,776 Options having exercise price ₹629.35 and 5,972 PSUs having exercise price ₹1 to Mr. Samik Basu, Chief Human Resources Officer; -42,776 Options having exercise price ₹629.35 and 5,972 PSUs having exercise price ₹1 to Mr. Nilesh Koul, CEO - Downstream Business; -25,666 Options having exercise price ₹629.35 and 3,583 PSUs having exercise price ₹1 to Mr. Rohit Pathak, CEO - Copper Business; -21,388 Options having exercise price ₹629.35 and 2,986 PSUs having exercise price ₹1 to Mr. V R Shankar, Chief Legal Officer; -11,407 Options having exercise price ₹629.35 and 1,593 PSUs having exercise price ₹1 to Mr. Saurabh Khedekar, CEO - Alumina Business; -11,407 Options having exercise price ₹629.35 and 1,593 PSUs having exercise price ₹1 to Mr. Sameer Nayak, Head - Renukoot Cluster; -11,407 Options having exercise price ₹629.35 and 1,593 PSUs having exercise price ₹1 to Mr. Sokkuraj Kanakanand, Head - Manufacturing Centre of Excellence; -11,407 Options having exercise price ₹629.35 and 1,593 PSUs having exercise price ₹1 to Mr. Senthil Nath, Unit Head - Mahan Aluminium; -11,407 Options having exercise price ₹629.35 and 1,593 PSUs having exercise price ₹1 to Mr. Sukanta Das, Chief Logistics Officer; -11,407 Options having exercise price ₹629.35 and 1,593 PSUs having exercise price ₹1 to Mr. Sukanta Das, Chief Logistics Officer; -11,407 Options having exercise price ₹629.35 and 1,593 PSUs having exercise price ₹1 to Mr. Sukanta Das, Chief Logistics Officer; -11,407 Options having exercise price ₹629.35 and 1,593 PSUs having exercise price ₹1 to Mr. Sukanta Das, Chief Logistics Officer; -11,407 Options having exercise price ₹629.35 and 1,593 PSUs having exercise price ₹1 to Mr.						
b.	Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year	option amounting to 5%						

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Sr.		ESOS 2022						
No.		Tranche 1 Stock Option (8 th August 2023)	Tranche 2 Stock Option (13 th August 2024)	Tranche 3 Stock Option (7 th November 2024)	Tranche 1 Performance Stock Unit (PSU) (8 th August 2023)	Tranche 2 Performance Stock Unit (PSU) (13 th August 2024)	Tranche 3 Performance Stock Unit (PSU) (7 th November 2024)	
C.	Identified employee who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Not applicable.						
vii	A description of the method and significa	ant assumptions used du	nt assumptions used during the year to estimate the fair value of options including the following information					
a)	the weight average values of share price:							
	Exercise Price	₹ 464.85	₹629.35	₹708.20	₹1	₹1	₹1	
	Expected Volatility	38.74% to 43.19%	35.24% to 40.87%	35.18% to 41.34%	28.66%	36.51%	35.81%	
Expected Option Life Vesting Period (3 years) + Average of Exercise Period		В	Bullet Vesting Period (3 years)					
	Expected Dividend	0.66%	0.56%	0.54%	0.55%	0.56%	0.54%	
	The risk-free interest rate	6.99% to 7.03%	6.69% to 6.74%	6.63% to 6.69	7.01%	6.71%	6.65%	
And any other inputs to the model -				-				
b)	Method used and assumptions made to incorporate the effects of expected early exercise	Black-Scholes Method						
c)	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	The following factors have been considered: - The expected volatility was determined based on the historical share price volatility over the past period depending on life of the options granted which is indicative of future periods and which may not necessarily be the actual outcome. - The Closing price of the Company's share on the National Stock Exchange of India Limited (NSE) on the date previous to grant date.						
d)	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	 - Adjustment of the aforesaid closing price for the expected dividend yield over the expected life of the options / RSUs. - Zero Coupon Government Bond rate representing the risk-free interest rate. - The expected life of the options / RSUs i.e. the period upto the vesting date plus the average of the exercise period corresponding to each vesting. - Implied volatility of the Company's stock price on NSE based on the price data of last one-year upto the date of grant. - Exercise price has been adopted as given by the Company. 						

D	Details related to Trust for ESOS 2018 and ESOS 2022					
Sr. No.	Particulars	Details				
(i)	General information on schemes					
1	Name of the Trust	Hindalco Employee Welfare Trust				
2	Details of the Trustee(s)	Mr. Sanjeeb Chatterjee, Mr. Jayant Jain, Mr. Mukesh A	Agarwal and Ms. Anupama Mohan			
3	Amount of loan disbursed by company / any company in the group, during the year	₹1,34,00,30,000				
4	Amount of loan outstanding (repayable to company / any company in the group) as at the end of the year	₹4,46,53,726				
5	Amount of loan, if any, taken from any other source for which company / any company in the group has provided any security or guarantee	Nil				
6	Any other contribution made to the Trust during the year Nil					
(ii)	Brief details of transactions in shares by the Trust					
	(a) Number of shares held at the beginning of the year;	1,02,76,885				
	(b) Number of shares acquired during the year through (i) primary issuance (ii) secondary acquisition, also as a percentage of paid-up equity capital as at the end of the previous financial year, along with information on weighted average cost of acquisition per share;	22,05,303 through secondary acquisition				
	(c) Number of shares transferred to the employees / sold along with the purpose thereof;	Transferred: 20,15,203				
	(d) Number of shares held at the end of the year.	1,04,66,985				
(ii)	In case of secondary acquisition of shares by the Trust	Number of Equity Shares	As a percentage of paid-up equity capital as at March 31, 2025			
	Held at the beginning of the year as on 01.04.2024	1,02,76,885	0.46			
	Acquired during the year	22,05,303	0.1			
	Sold during the year	-	N.A.			
	Transferred to the employees during the year	20,15,203	0.09			
	Held at the end of the year as on 31.03.2025	1,04,66,985	0.47			