

Financial Highlights - Consolidated

	(₹ Crore)										
	2024-25	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
PROFITABILITY	US\$ in Mn *										
Sales and Operating Revenues	28,210	238,496	215,962	223,202	195,059	131,985	118,144	130,542	115,820	102,631	101,202
Less: Cost of Sales	24,332	205,708	191,730	200,328	166,557	114,311	103,794	115,042	101,899	90,183	92,387
Operating Profit	3,878	32,788	24,232	22,874	28,502	17,674	14,350	15,500	13,921	12,448	8,815
Other Income	320	2,708	1,496	1,257	1,136	1,222	1,186	1,127	1,105	1,111	1,189
Less: Depreciation, Amortization and Impairment	1,048	8,864	7,881	7,294	6,884	6,766	5,135	4,766	4,607	4,469	4,507
Less: Interest and Finance Charges	404	3,419	3,858	3,646	3,768	3,738	4,197	3,778	3,911	5,742	5,134
Profit before Share in Equity Accounted Investments, Exceptional Items and Tax	2,746	23,213	13,989	13,191	18,986	8,392	6,204	8,083	6,508	3,348	362
Share in Profit/ (Loss) in Equity Accounted Investments (Net of Tax)	-	3	2	9	6	5	4	-	(125)	(25)	172
Profit before Tax and Exceptional Items	2,746	23,216	13,991	13,200	18,992	8,397	6,208	8,083	6,383	3,323	534
Exceptional Income/(Expenses) (Net)	(104)	(879)	21	41	582	(492)	(284)	-	1,774	(8)	(577)
Profit/ (Loss) before Tax from Continuing Operations	2,642	22,337	14,012	13,241	19,574	7,905	5,924	8,083	8,157	3,315	(43)
Less: Tax Expenses	749	6,335	3,857	3,144	5,373	2,723	2,157	2,588	2,074	1,433	498
Profit/ (Loss) from Continuing Operations	1,893	16,002	10,155	10,097	14,201	5,182	3,767	5,495	6,083	1,882	(541)
Profit/ (Loss) from Discontinued Operations (Net of Tax)	-	-	-	-	(471)	(1,699)	-	-	-	-	(161)
Profit/ (Loss) before Non-Controlling Interest	1,893	16,002	10,155	10,097	13,730	3,483	3,767	5,495	6,083	1,882	(702)
Less: Non-Controlling Interest in Profit/ (Loss)	-	1	-	-	-	-	-	(1)	-	(18)	(451)
Net Profit/ (Loss) for the Period	1,893	16,001	10,155	10,097	13,730	3,483	3,767	5,496	6,083	1,900	(251)
Business Reconstruction Reserve (BRR) #											
Expenses adjusted against BRR (Net of Tax)	-	-	-	-	-	-	-	-	-	-	682
Profit/ (Loss) for the Period had the expenses not adjusted against BRR	1,893	16,001	10,155	10,097	13,730	3,483	3,767	5,496	6,083	1,900	(933)

	(₹ Crore)										
	2024-25	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
FINANCIAL POSITION											
Gross Fixed Assets (excluding CWIP)	23,728	202,781	190,491	182,450	169,911	157,052	140,334	130,142	125,094	121,186	123,522
Capital Work-in-Progress (CWIP) **	3,206	27,397	14,867	7,700	4,945	10,202	7,721	4,098	2,063	1,814	4,214
Less: Accumulated Depreciation, Amortization and Impairment	10,090	86,225	78,682	71,824	63,037	56,783	51,139	44,283	40,006	36,499	37,849
Net Fixed Assets	16,844	143,953	126,676	118,326	111,819	110,471	96,916	89,957	87,151	86,501	89,887
Investments	2,827	24,158	15,444	14,116	14,119	17,133	9,411	9,012	10,781	15,157	12,438
Other Non-Current Assets / (Liabilities) (Net)	(1,648)	(14,084)	(8,291)	(9,188)	(11,856)	(11,794)	(12,407)	(9,581)	(8,497)	(6,737)	(8,859)
Net Current Assets	3,701	31,625	26,829	29,898	27,354	16,711	31,664	20,538	17,499	14,961	15,074
Capital Employed	21,724	185,652	160,658	153,152	141,436	132,521	125,584	109,926	106,934	109,882	108,540
Less: Loan Funds	7,247	61,931	54,501	58,335	63,234	65,978	67,257	52,416	52,074	63,817	67,552
Less: Non-Controlling Interest	1	12	11	11	11	10	10	9	9	6	381
Net Worth	14,476	123,709	106,146	94,806	78,191	66,533	58,317	57,501	54,851	46,059	40,607
Net Worth represented by :											
Equity Share Capital	26	222	222	222	222	222	222	222	223	223	205
Other Equity:											
Share Warrants	-	-	-	-	-	-	-	-	-	-	-
Equity Component of Compound Financial Instruments	-	4	4	4	4	4	4	4	4	4	3
Reserves and Surplus	12,660	108,189	92,991	83,692	73,860	59,717	55,577	52,599	47,644	41,770	36,443
Other Comprehensive Income	1,790	15,294	12,929	10,888	4,105	6,590	2,514	4,676	6,980	4,062	3,956
	14,476	123,709	106,146	94,806	78,191	66,533	58,317	57,501	54,851	46,059	40,607

RATIOS AND STATISTICS		Unit	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16
Operating Margin	%		13.75	11.22	10.25	14.61	13.39	12.15	11.87	12.02	12.13	8.71
Net Margin	%		6.71	4.70	4.52	7.04	2.64	3.19	4.21	5.25	1.85	(0.25)
Gross Interest Cover ^	Times		8.45	6.16	6.43	7.49	4.73	3.57	4.37	3.86	2.36	1.91
Net Interest Cover ^^	Times		10.38	6.67	6.62	7.87	5.06	3.70	4.40	3.84	2.36	1.95
ROCE ^^^	%		15.38	11.37	11.43	16.61	9.40	8.83	10.94	9.61	8.32	5.08
ROE	%		13.92	10.11	11.67	18.97	5.58	6.51	9.78	12.06	4.39	(0.64)
Basic EPS	₹		72.05	45.68	45.42	61.73	15.66	16.94	24.67	27.30	9.22	(4.55)
Diluted EPS	₹		71.91	45.62	45.36	61.65	15.65	16.93	24.66	27.29	9.22	(4.55)
Cash EPS ^^^^	₹		111.96	81.14	78.24	92.69	46.07	40.03	46.07	47.98	30.91	20.78
Capital Expenditure (Cash outflow)	₹ Crore		20,649	15,943	9,842	5,426	5,565	6,791	6,005	3,001	2,938	4,245
Debt Equity Ratio	Times		0.52	0.53	0.64	0.82	0.99	1.15	0.91	0.95	1.39	1.66
Book value per Share	₹		550.38	472.24	421.79	347.87	296.07	259.56	256.07	244.33	205.32	196.64

* Balance Sheet items are translated at closing exchange rate and Profit and Loss items are translated at average exchange rate.

** Including Intangible assets under development

Financial restructuring scheme formulated by the Company under the provisions of the Companies Act, approved by the Bombay High Court, to deal with various costs associated with its organic and inorganic growth plan.

^ Gross interest coverage ratio is calculated as Operating Profit plus Other Income divided by Interest and Finance Charges plus Finance costs transferred to Capital Work-in-Progress/ Intangible Assets under development

^^ Net interest coverage ratio is calculated as Operating Profit plus Other Income divided by Interest and Finance Charges.

^^^ Earnings before Interest and Taxes/ Average Capital Employed

^^^^ Cash EPS is calculated as Profit/ (Loss) for the year plus Depreciation, Amortization and Impairment divided by Weighted average numbers of equity shares

Figures are as per Ind AS compliant financial statements.