



May 20, 2025

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Investor Presentation of the Board Meeting of Hindalco Industries Limited ["Company"]

Ref: a. Regulation 30 (read with schedule III- Part A) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"];
b. ISIN: INE038A01020 and
c. Our Intimation dated April 28, 2025.

Pursuant to the above referred, kindly note that the Board of Directors of the Company at its meeting held today has *inter alia* considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025.

Enclosed is the Investor Presentation in this regard.

The above is being made available on the Company's website i.e., www.hindalco.com

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Encl: a/a

Hindalco Industries Limited

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W: www.hindalco.com | **E:** hilinvestors@adityabirla.com | **Corporate ID No.:** L27020MH1958PLC011238

Hindalco Industries Limited

Q4 FY25 Earnings Presentation



20th May 2025





Safe harbor statement

Certain statements in this report may be “forward looking statements” within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in the company’s principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the company conducts business and other factors such as litigation and labour negotiations. The company assume no responsibility to publicly amend, modify or revise any forward-looking statement, on the basis of any subsequent development, information or events, or otherwise.

Hindalco : Safety & Sustainability Updates

Business Environment : Economy and Industry (Global & Domestic)

Hindalco : Financial Performance

Hindalco : Financial & Operational Performance-Business-wise

Key Summary

Awards & Recognitions FY25 & Appendix

Q4 FY25 EARNINGS



Hindalco *Sustainability Updates*

Hindalco in S&P Global Sustainability Yearbook 2025

Sustainability updates

Hindalco Sustainability Initiatives



S&P Global

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Hindalco Industries Limited
Aluminum

Top 1%

Corporate Sustainability
Assessment (CSA) 2024 Score

87/100

Score date
February 5, 2025

For terms of use, visit www.spglobal.com/yearbook.

Industry Distinctions 2024

Top 1% S&P Global CSA Scores

Hindalco Industries Limited	India	87
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Sustainability Yearbook Members

Companhia Brasileira de Aluminio	Brazil	72
Vedanta Aluminium Limited	India	77

Industry Mover

Companhia Brasileira de Aluminio	Brazil	72
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Sustainability
Yearbook 2025

Meet this year's top
sustainability performers.



Seek &
Prosper™

Health and Safety of Hindalco's workforce is the topmost priority



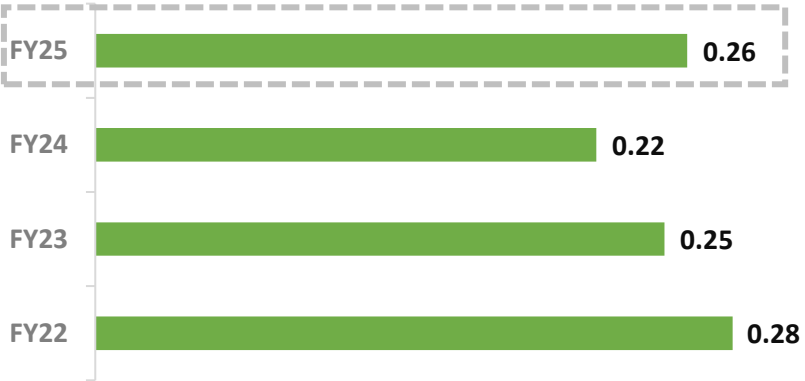
Focusing on reduction in LTIFR

In FY25, all CXOs and business heads led cross-entity safety audits across sites, demonstrating visible leadership commitment to safety.

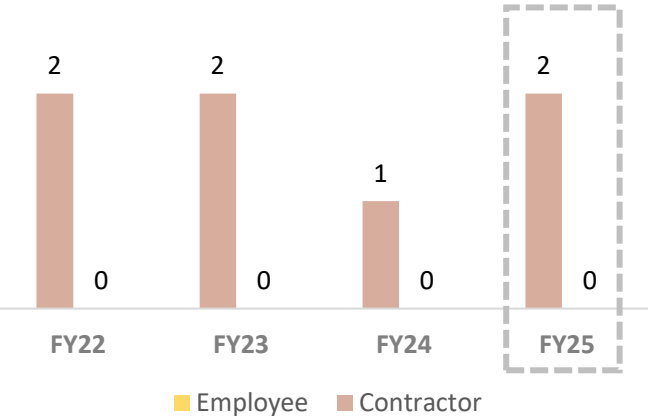
Reward and recognitions Several safety awards received **from CII SHE and British Safety Council** by the mines and manufacturing units post audits of our systems & procedures.

WORKFORCE HEALTH & SAFETY

Lost Time Injury Frequency Rate (LTIFR)



Total Fatalities (Nos)



Recycling of industrial wastes for a circular economy



85% of total waste recycled and reused in FY25 Vs 85% in FY24



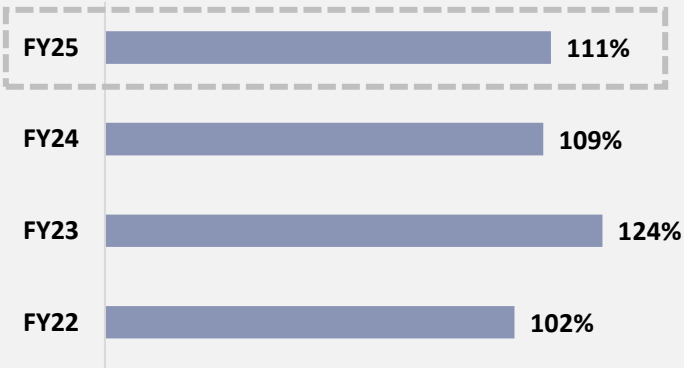
Belagavi and Muri achieved ZWTL certification in Q4 FY25, taking the total to 8/19 plants (3/19 till FY24)



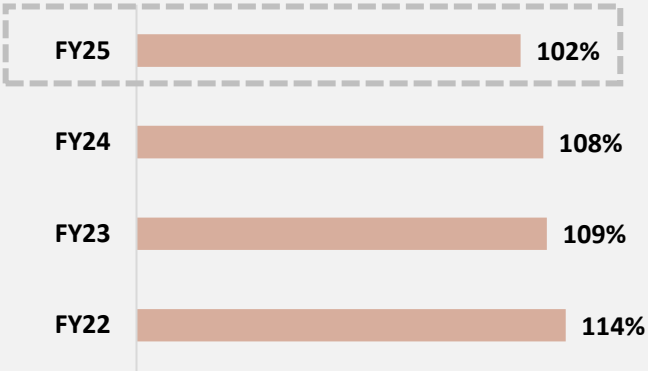
In FY25, 2.3 lac tonnes of bauxite residue utilized for road construction with NHAI and CRRI; additional 10 lac tonnes approved by JSPCB for further utilization

WASTE RECYCLING

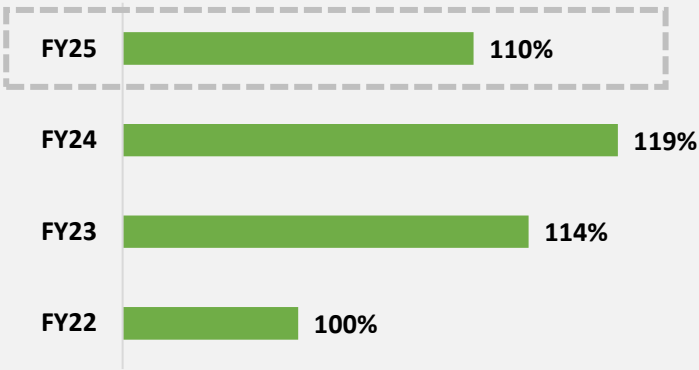
% Recycling of Bauxite Residue
(Excluding Utkal Refinery)



% Recycling of Ash



% Recycling of Copper Slag



Hindalco's initiatives to conserve precious Water Resources



Zero Liquid Discharge Projects:
(16/19 plants are ZLD in FY25 Vs 15 in FY24)



Water Recycling:
In FY25, 25% of 73.53 million m³ water consumed was recycled and reused compared to 25% of 74.49 million m³ in FY24

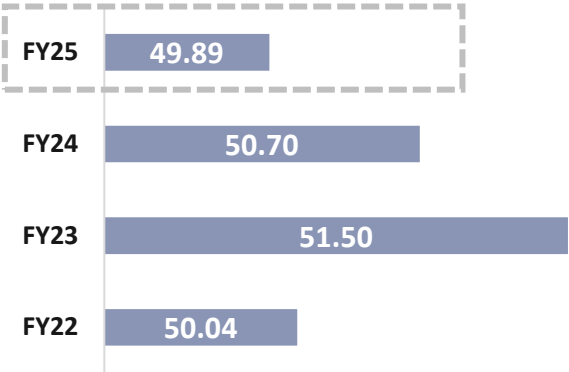


Water Positivity: Five plants assessed under NITI Aayog's framework (with CII Triveni)

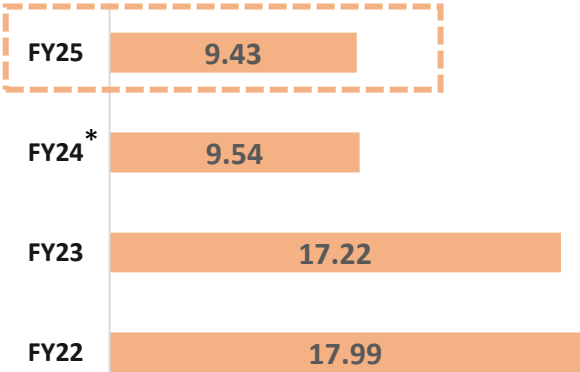


WATER MANAGEMENT

Specific freshwater Consumption (m3/T metal)



Aluminium



Copper

**Desalination project and Tertiary Water Recycling units at Dahej (started in FY24) enabled significant drop in freshwater consumption*

At Hindalco, our unwavering commitment to Protecting Biodiversity

GREENBELT AND BIODIVERSITY



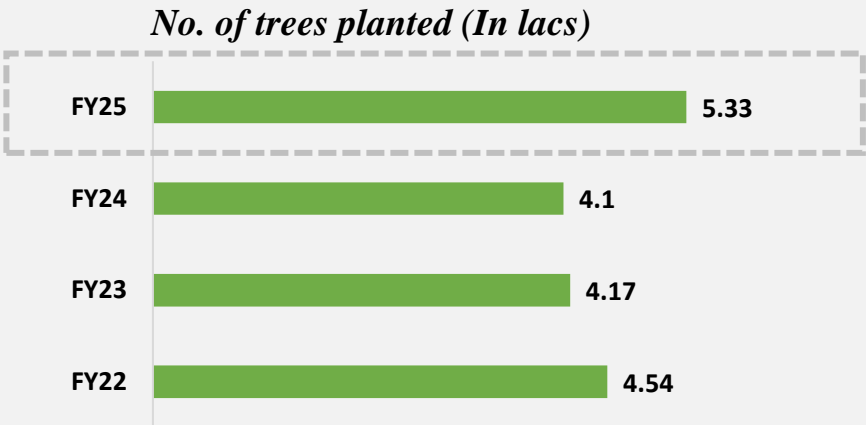
Assessments for developing Biodiversity Management Plans (BMPs) are currently underway for 7 plants and 11 mines.



BMPs have been implemented across 22 locations (10 plants and 12 mines in FY25 Vs 9 plants and 12 mines in FY24)

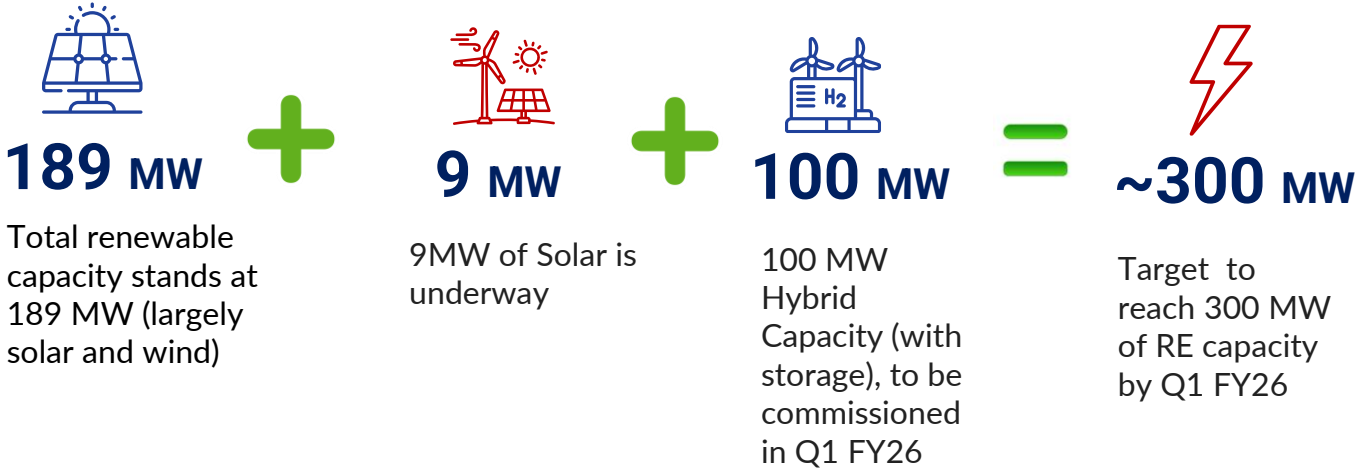


Pilot projects for offsite plantation and habitat restoration initiated, including degraded land restoration

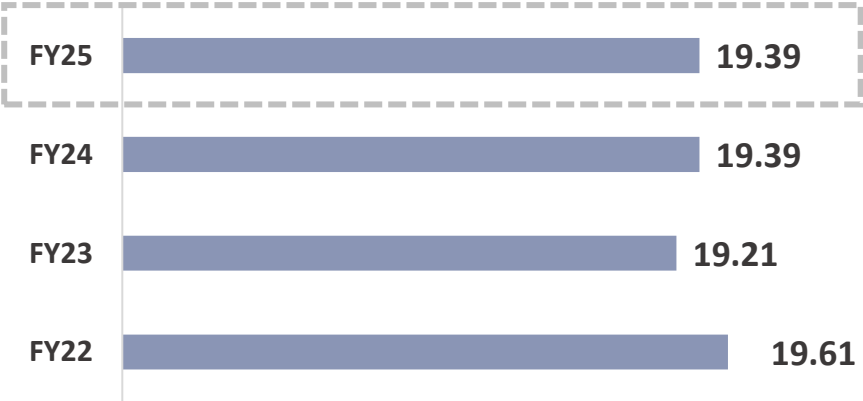


We are rapidly making the shift to Green Energy across Hindalco

GREEN ENERGY & EMISSIONS CONTROL



Aluminium Specific GHG Emissions (t CO2e/t)



Q4 FY25 EARNINGS



Hindalco

Quarterly Financial Snapshots

Consolidated & Business-wise

Financial Snapshot YoY

(Q4 FY25 vs Q4 FY24)

Consolidated Financial Performance

Novelis, Aluminium and Copper Businesses



Consolidated (₹ Crore)

Q4 FY25		
64,890	▲ 16%	
Revenue	9,774	▲ 24%
	Business Segment EBITDA	5,284
		▲ 66%
	PAT	
Q4 FY24		
55,994	7,899	3,174

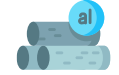
Hindalco (India) Businesses (₹ Crore)

Q4 FY25		
26,067	▲ 14%	
Revenue	5,671	▲ 56%
	Business Segment EBITDA	3,208
		▲ 63%
	PAT	
Q4 FY24		
22,930	3,629	1,963



Novelis*

Particulars	UOM	Q4 FY24	Q4 FY25	Change YoY
Shipments	KT	951	957	1%
Revenue	\$ Billion	4.08	4.59	13%
Business Segment EBITDA	\$ Million	514	473	-8%
EBITDA/t	\$/ton	540	494	-9%



Aluminium Upstream

Shipments	KT	337	332	-2%
Revenue	₹ in Cr	8,469	10,311	22%
Business Segment EBITDA	₹ in Cr	2,709	4,838	79%
EBITDA/t	\$/ton	967	1,684	74%



Aluminium Downstream

Shipments	KT	105	105	0%
Revenue	₹ in Cr	2,920	3,595	23%
Business Segment EBITDA	₹ in Cr	144	219	52%
EBITDA/t	\$/ton	165	240	46%



Copper

Shipments^	KT	135	135	0%
^Of which CCR Shipments	KT	98	109	12%
Revenue	₹ in Cr	13,424	14,565	8%
Business Segment EBITDA	₹ in Cr	776	614	-21%

*All the figures mentioned are as per the US GAAP




Financial Snapshot YoY (FY25 vs FY24)

Consolidated Financial Performance




Novelis, Aluminium and Copper Businesses



Consolidated (₹ Crore)

FY25		
2,38,496  10%	35,162  26%	16,002  58%
Revenue	Business Segment EBITDA	PAT
FY24		
2,15,962	27,829	10,155

Hindalco (India) Businesses (₹ Crore)

FY25		
96,570  14%	19,920  62%	10,898  103%
Revenue	Business Segment EBITDA	PAT
Q4 FY24		
85,028	12,322	5,379



Particulars	UOM	FY24	FY25	Change YoY
Shipments	KT	3,673	3,757	2%
Revenue	\$ Billion	16.21	17.15	6%
Business Segment EBITDA	\$ Million	1,873	1,802	-4%
EBITDA/t	\$/ton	510	480	-6%



Shipments	KT	1,346	1,327	-1%
Revenue	₹ in Cr	32,382	38,268	18%
Business Segment EBITDA	₹ in Cr	9,161	16,262	78%
EBITDA/t	\$/ton	822	1,449	76%



Shipments	KT	370	403	9%
Revenue	₹ in Cr	10,531	12,819	22%
Business Segment EBITDA	₹ in Cr	545	633	16%
EBITDA/t	\$/ton	178	186	4%



Shipments^	KT	506	491	-3%
^Of which CCR Shipments	KT	389	394	1%
Revenue	₹ in Cr	49,321	54,703	11%
Business Segment EBITDA	₹ in Cr	2,616	3,025	16%

*All the figures mentioned are as per the US GAAP

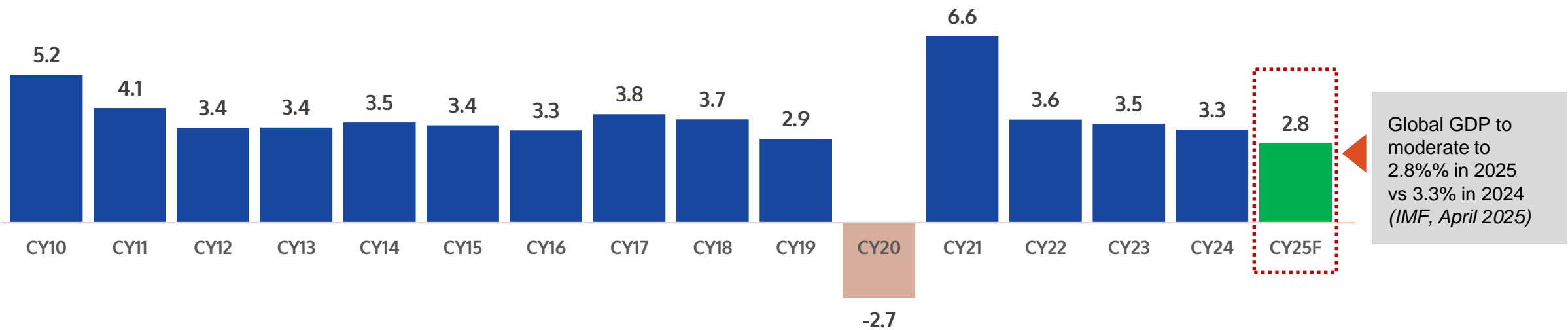
Q4 FY25 EARNINGS



Business Environment

Economy & Industry Updates

GDP Growth (% YoY)



Outlook

Global economic growth projected to moderate to 2.8% in 2025 amidst uncertain trade policy environment (IMF)

US and China GDP growth expected to moderate; extent of global growth slowdown to depend on dilution of US' tariff actions

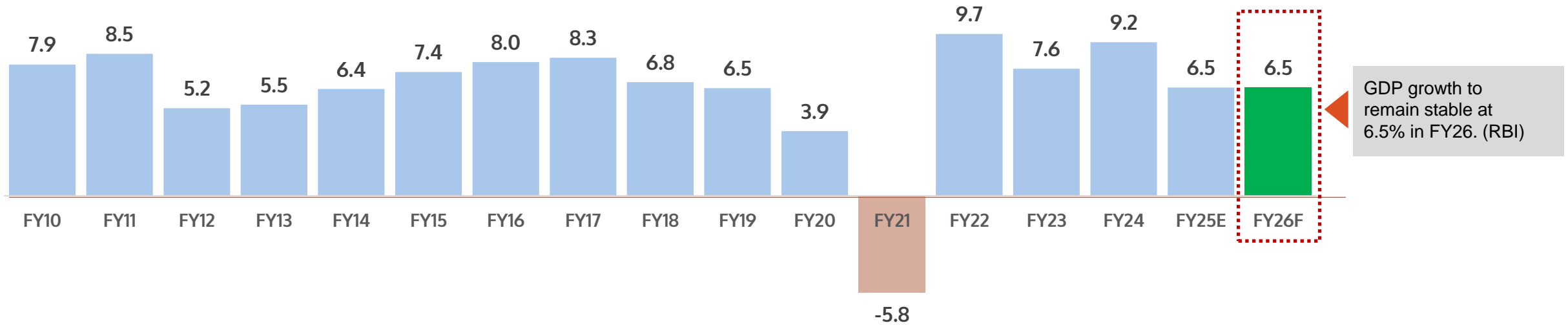
Global disinflation to continue albeit at a slower pace, **expected to moderate from 5.7% in 2024 to 4.3% in 2025.**



Risks

Trade policy uncertainty key downside risk.

GDP Growth (% YoY)



Outlook

RBI projects FY26 growth at 6.5%, same as FY25

Growth expected to be supported by revival in urban demand and robust services sector; external demand conditions may weigh on growth

CPI inflation remains benign, expected to ease from **4.6% in FY25 to 4% in FY26** (RBI), monetary policy expected to be growth supportive

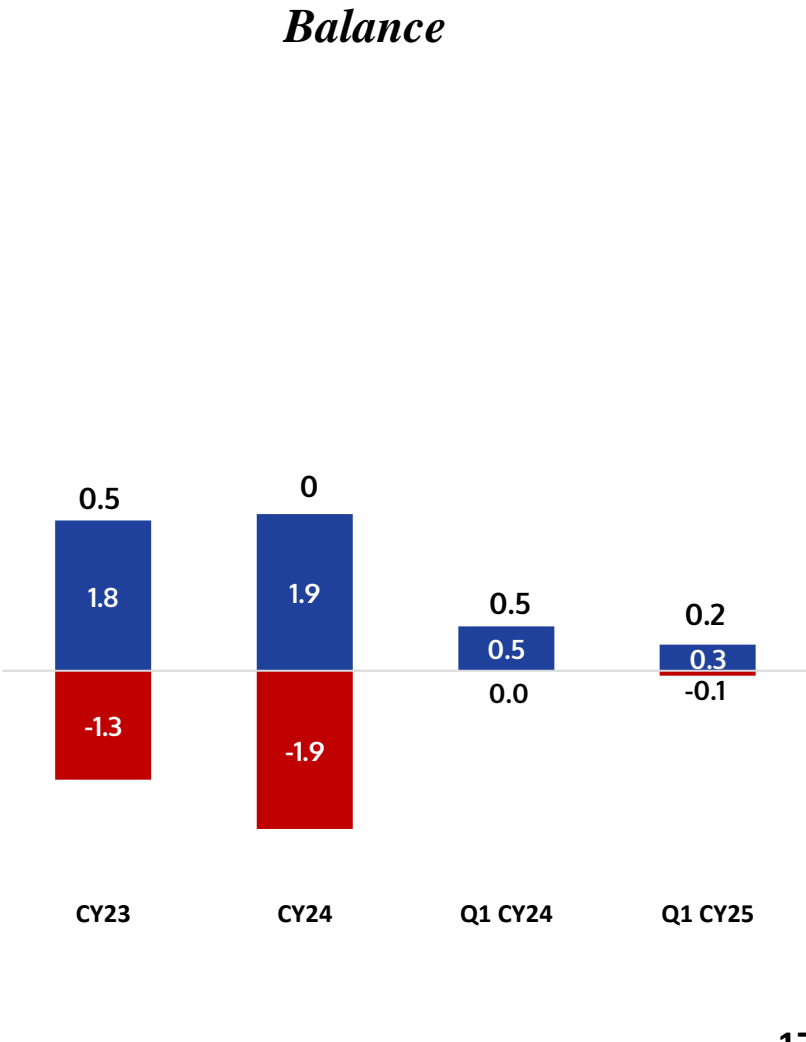
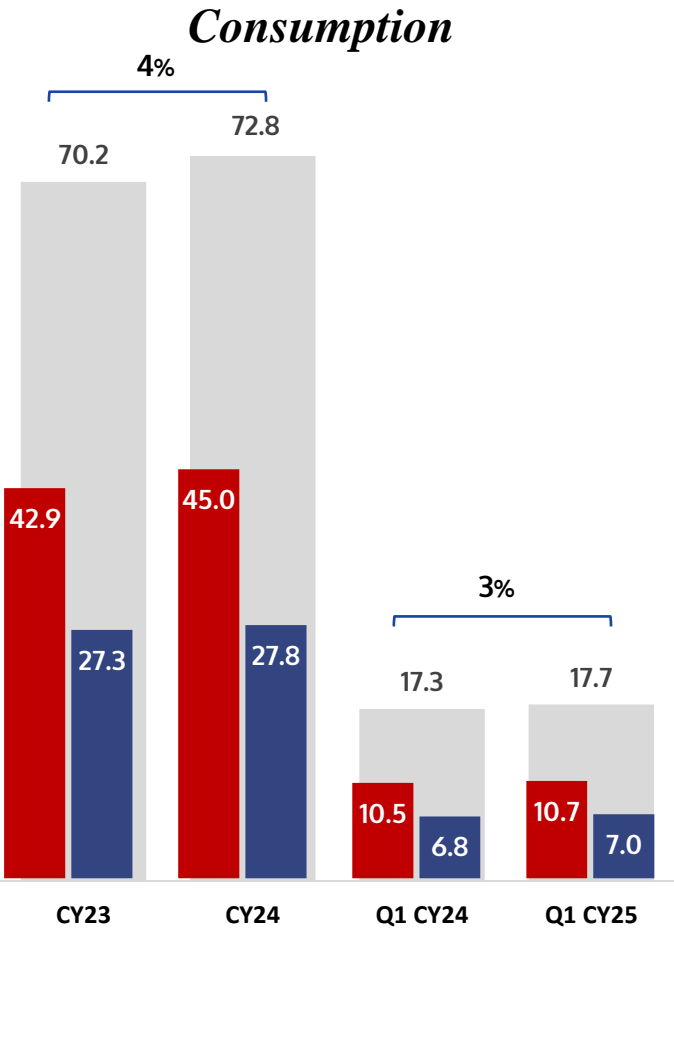
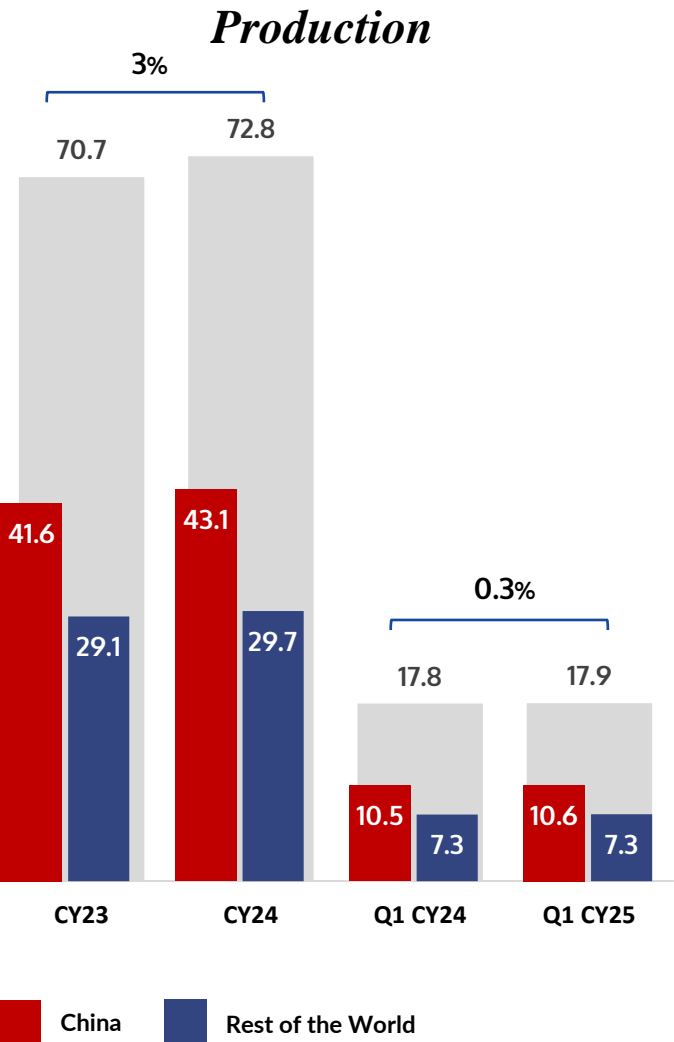


Risks

Global trade disruptions and broader economic slowdown key downside risks

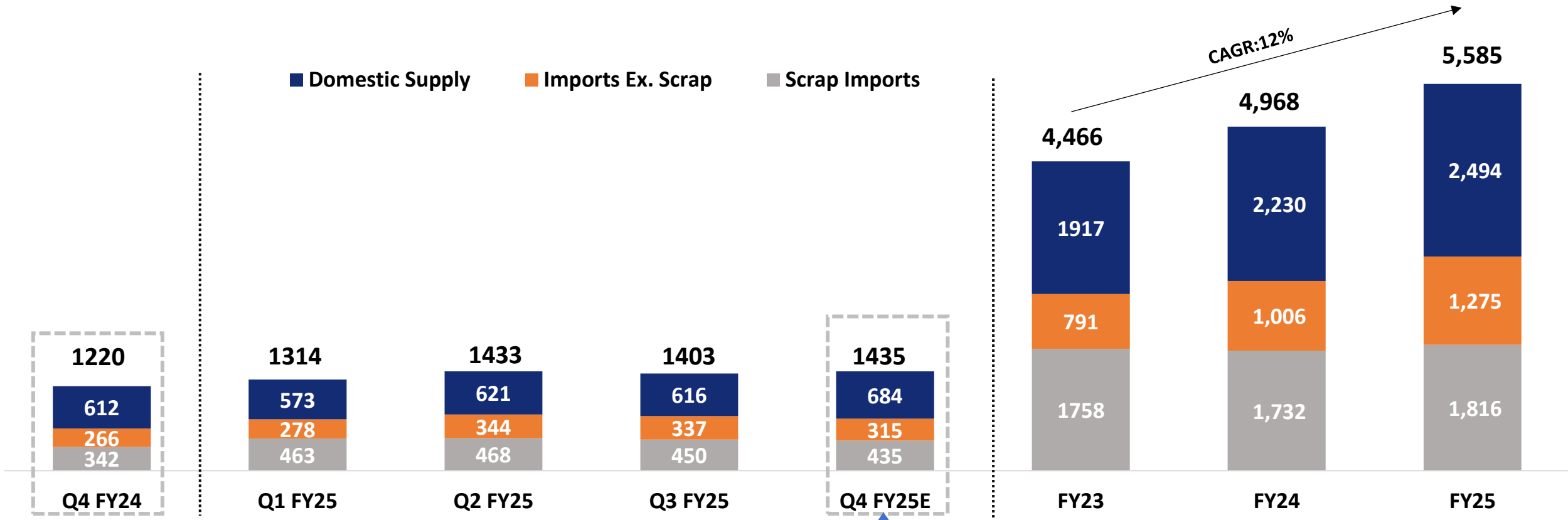
Global Aluminium : Demand & Supply Balance

(In Million Tons)



Domestic Aluminium : Demand & Supply

(All Figures in Kilo Tons)



In Q4 FY25, the domestic demand is likely to reach **1,435 Kt (18% growth YoY)** primarily led by strong demand cables and conductors

Global & Domestic Aluminium

Flat Rolled Products Industry Demand

Global FRP Demand is estimated to grow by 5% in CY25 (ex-China) vs 6% in CY24



Beverage Packaging

CAGR 4% - CY23-31 (Ex China)

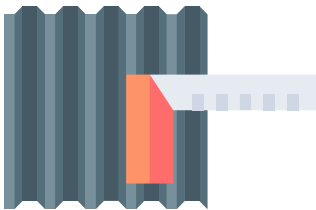
- Sustainability preferences driving package mix shift favoring aluminum
- Global beverage packaging demand remains strong across regions



Automobile

CAGR 6% (CY25-28)

- Lightweighting needs for vehicle performance
- Uncertain tariff implications in Europe and North America
- Slower growth in China due to vehicle mix
- Favorable vehicle mix in N America (trucks, SUVs) that use higher share of aluminum



Specialty

Growth Rate @Global GDP%

- Seasonal uptick in Building & Construction demand.
- Domestic light gauge market may benefit from favorable trade rulings.
- Tariffs creating uncertainty, impacting EV, truck/trailer, and B&C demand
- US housing market remains structurally undersupplied



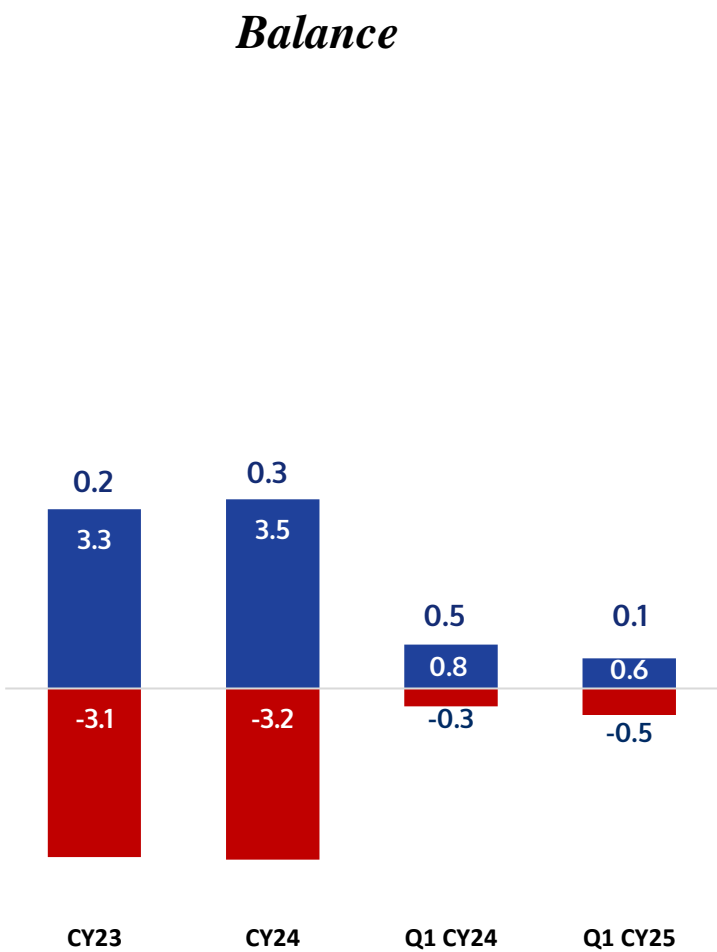
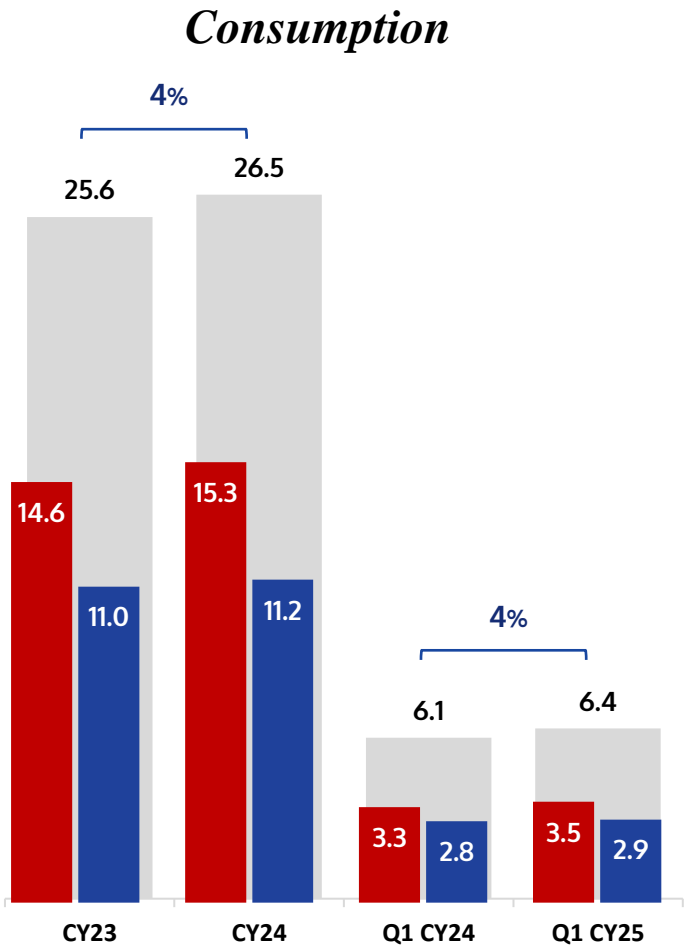
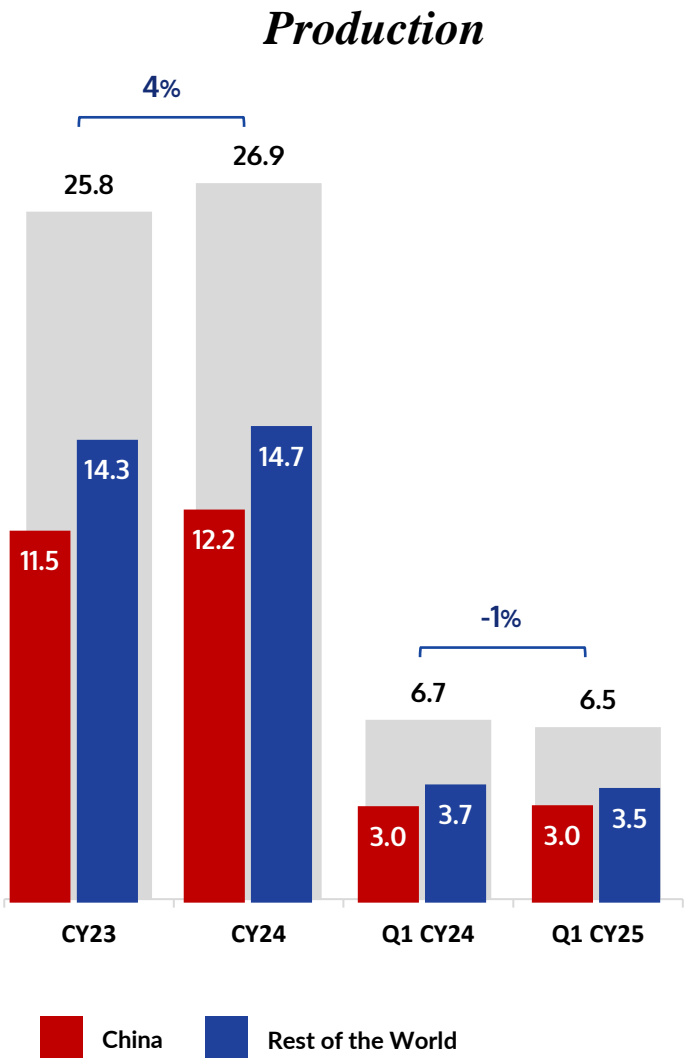
Aerospace

CAGR 4% (CY23-30)

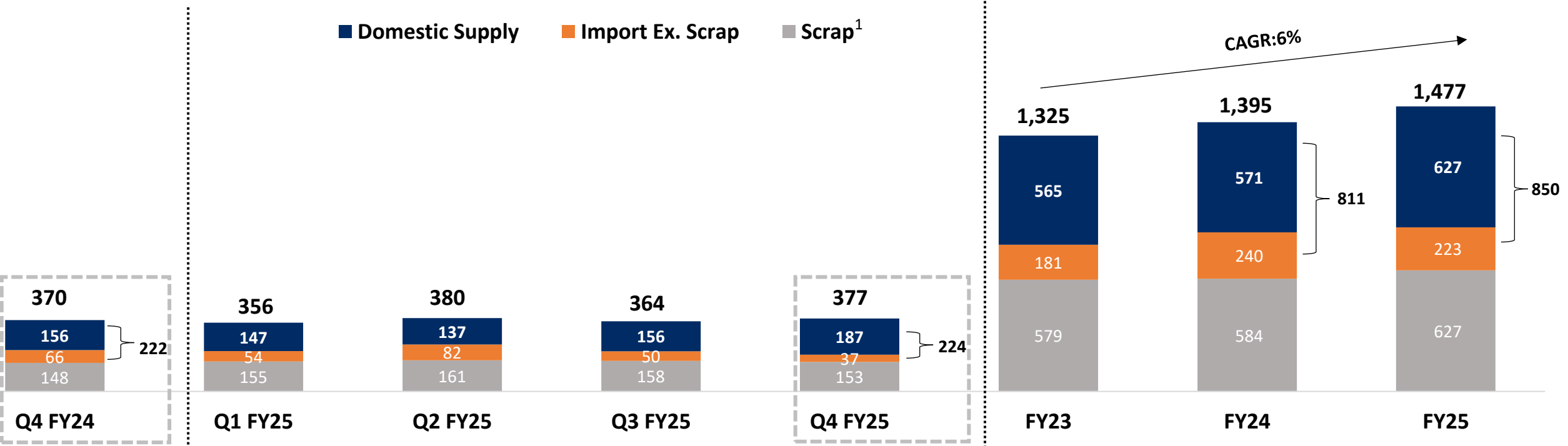
- Multi-year OEM order backlogs
- Sustainability growing in importance
- Constraints in the broader supply chain impacting OEM production of new aircraft
- Geo-political tension and tariff uncertainty

Global Refined Copper Demand & Supply

(In Million Tons)



Domestic Refined Copper Demand & Supply



Key Macro Drivers (Q4 FY25 vs Q4 FY24)

TC/RC² ↓

S. Acid Price ↑

In Q4 FY25, market demand was up 2% at 377 kt vs 370 KT in Q4 FY24 while share of domestic suppliers increased to 50% from 42%

1 Includes domestic plus import for both copper and brass scraps 2 on consumption basis

Q4 FY24 EARNINGS

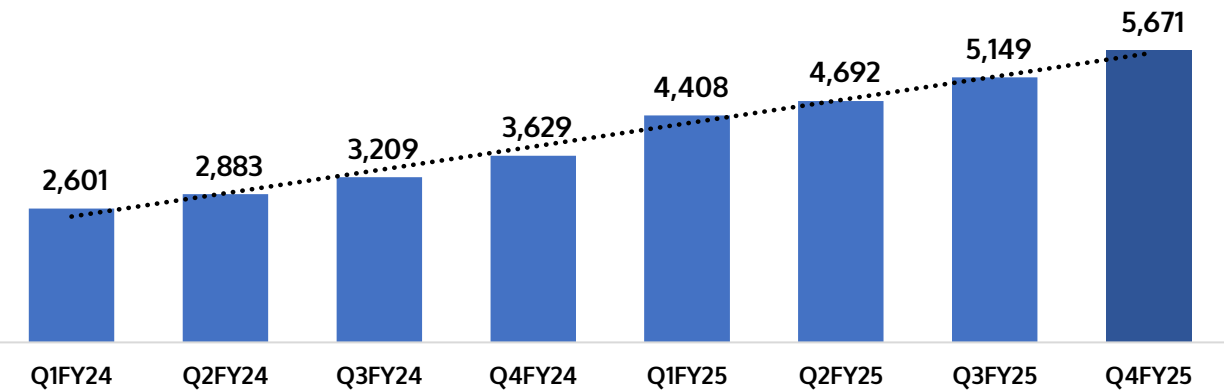


Financial Performance

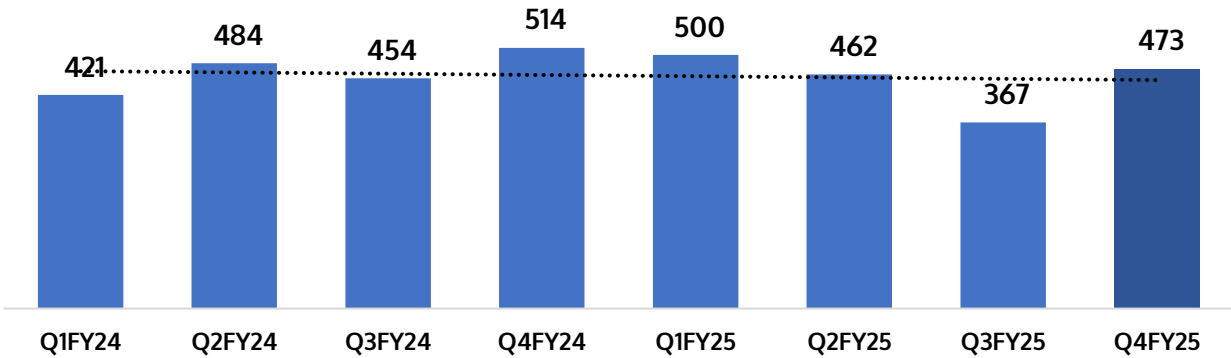
Hindalco Industries Ltd

Step Change in Hindalco Performance

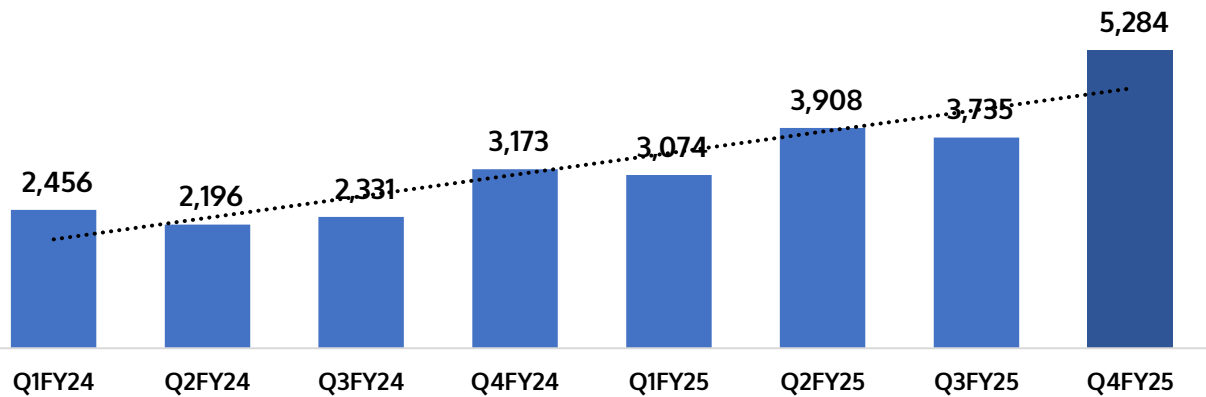
Hindalco (India) Business EBITDA (₹ Crore)



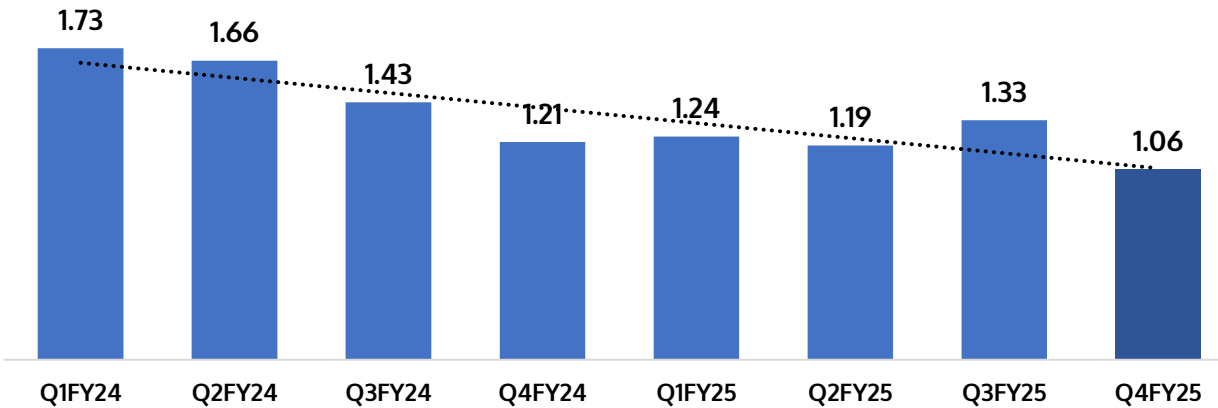
Novelis Adjusted EBITDA (\$ Million)



Consolidated Profit After Tax (₹ Crore)



Consolidated Net Debt to EBITDA (Times)



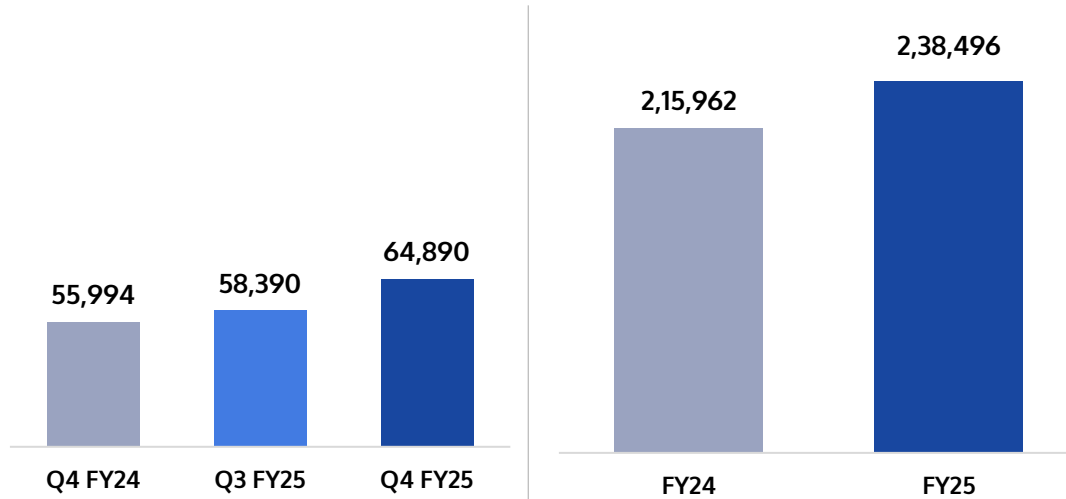
Consolidated Key Metrics

Consolidated Financial Performance

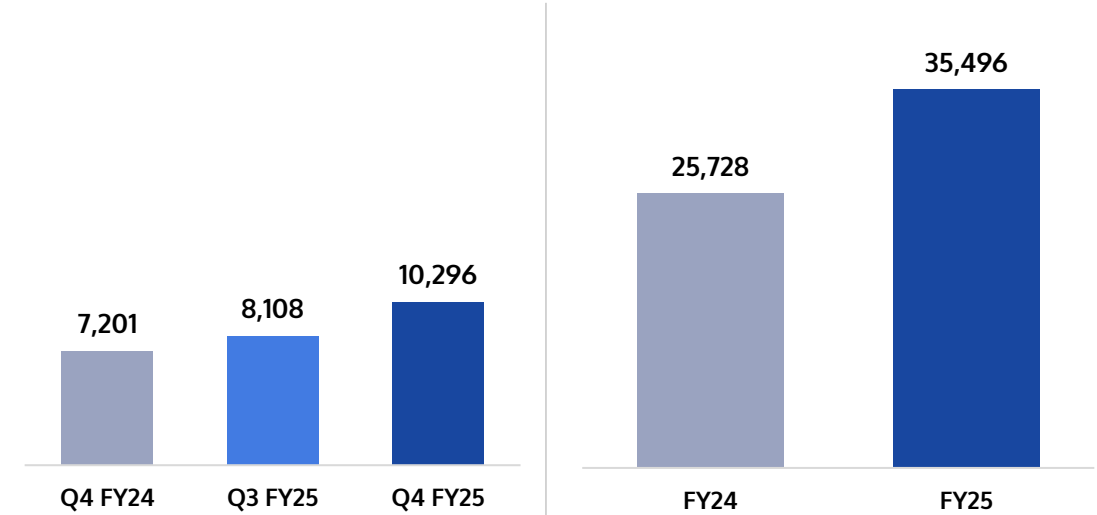
Novelis, Aluminium and Copper Businesses



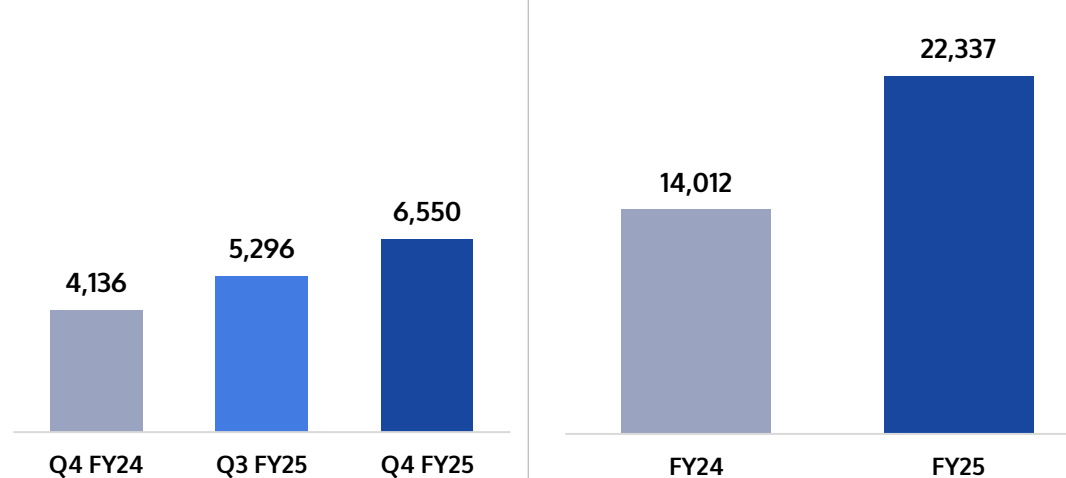
Revenue (₹ Crore)



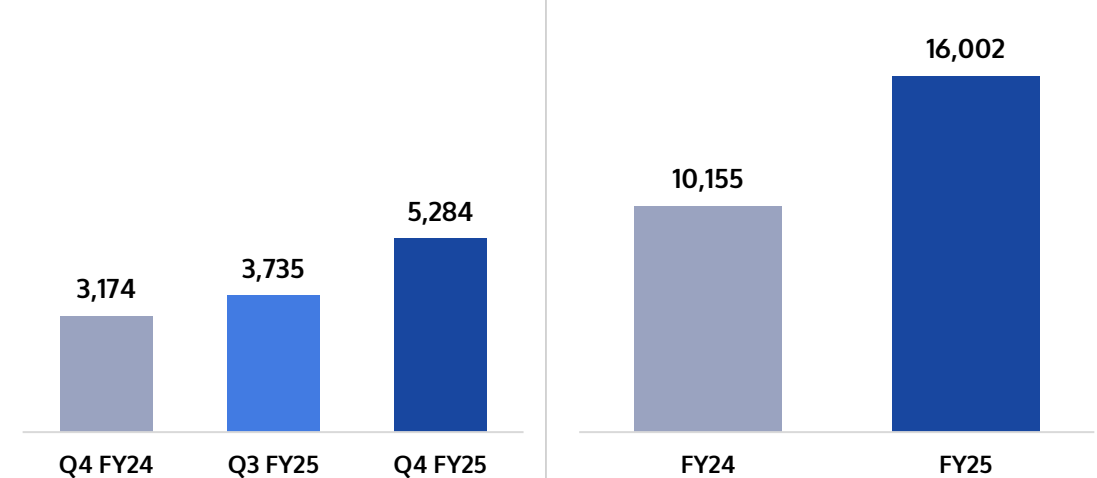
EBITDA (₹ Crore)



PBT after Exceptional Items (₹ Crore)



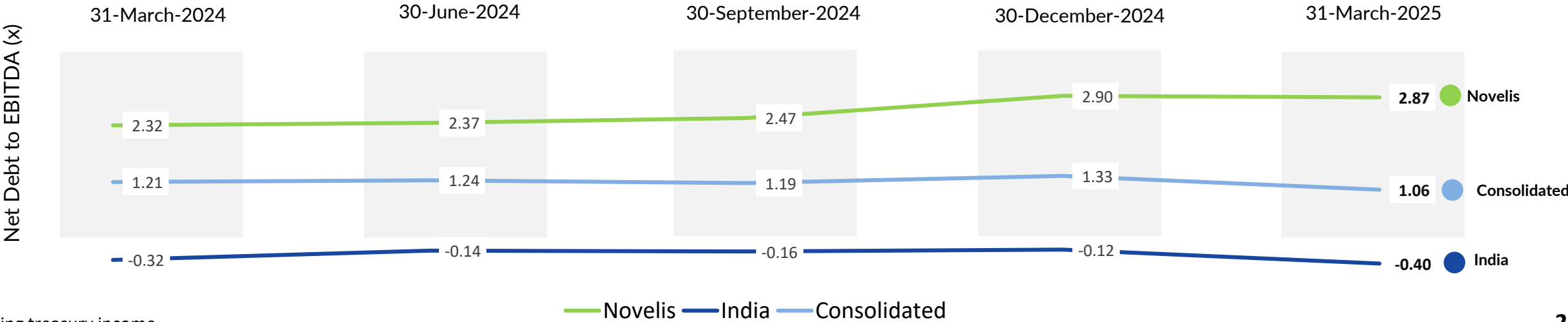
Profit after Tax (₹ Crore)



Consolidated Debt (₹ Crore)

Particulars (Consolidated)	31-Mar-24	30-Jun-24	30-Sep-24	31-Dec-24	31-Mar-25
Gross Debt	54,501	54,019	59,121	63,696	61,932
Treasury Balance	22,965	18,489	23,088	21,879	26,600
Net Debt	31,536	35,530	36,033	41,818	35,332
TTM Adjusted Segment EBITDA*	26,121	28,599	30,332	31,494	33,419

Leverage (x)



* excluding treasury income

Q4 FY25 EARNINGS



Business-wise Performance

Novelis

Operational Performance



Record beverage packaging shipments and higher aerospace shipments in FY25



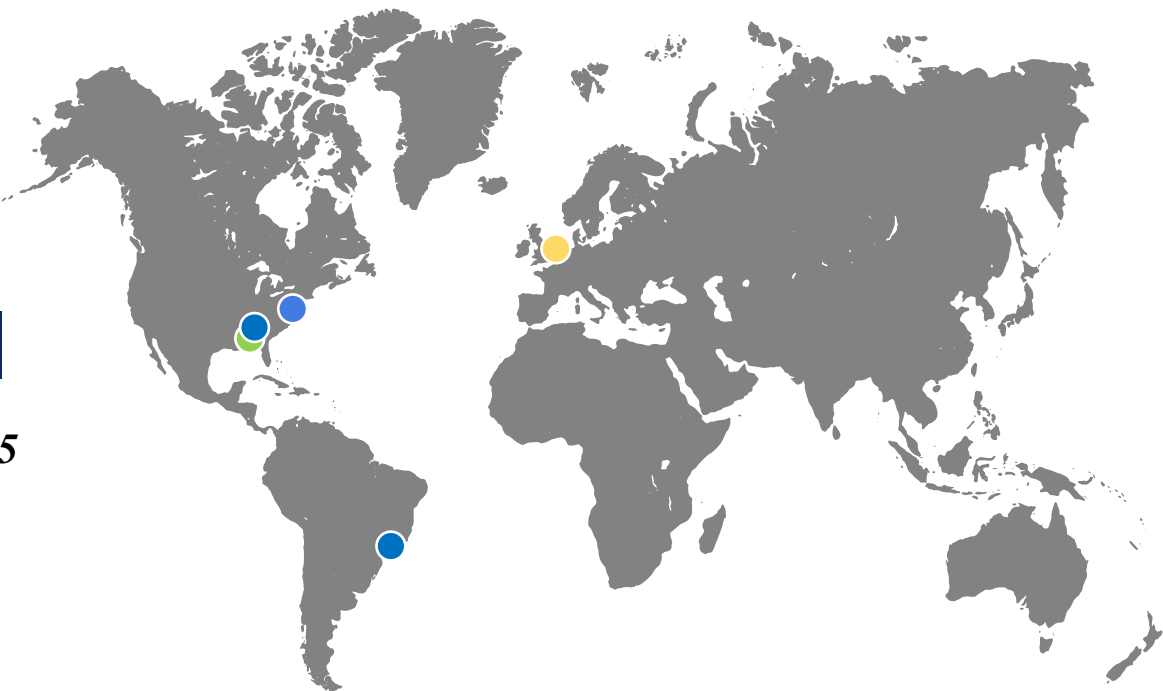
90% engineering complete for Bay Minette and expected to be completed by H1CY26



Cost restructuring in North America with closure of two specialty finishing plants

Commissioned two recycling centers (UAL, Guthrie) in FY25

Expansion projects on track*



- \$4.1 billion

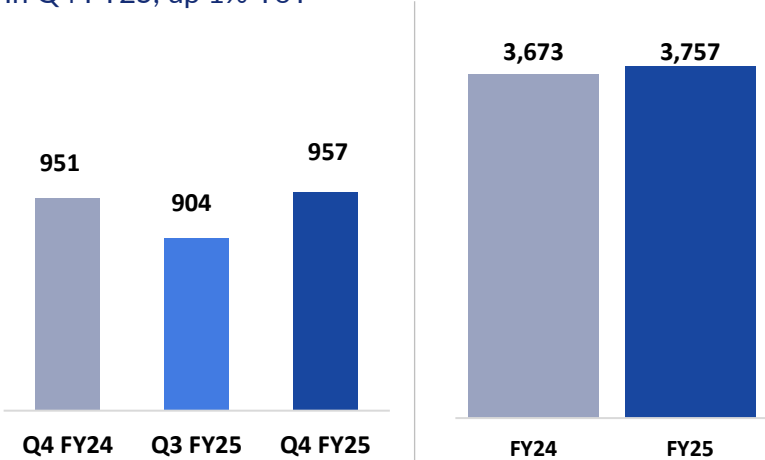
Greenfield rolling & recycling facility Bay Minette, US
\$1.6 billion spent as Capex until Q4 FY25
- \$90 million

UBC recycling & casting expansion, Latchford, UK
- \$330 million

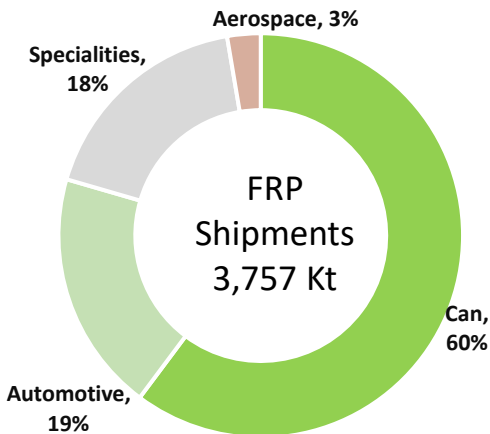
high-return debottlenecking investments in Oswego, Logan & Pinda

Operational Highlights

Total Shipments (Kt)
In Q4 FY25, up 1% YoY



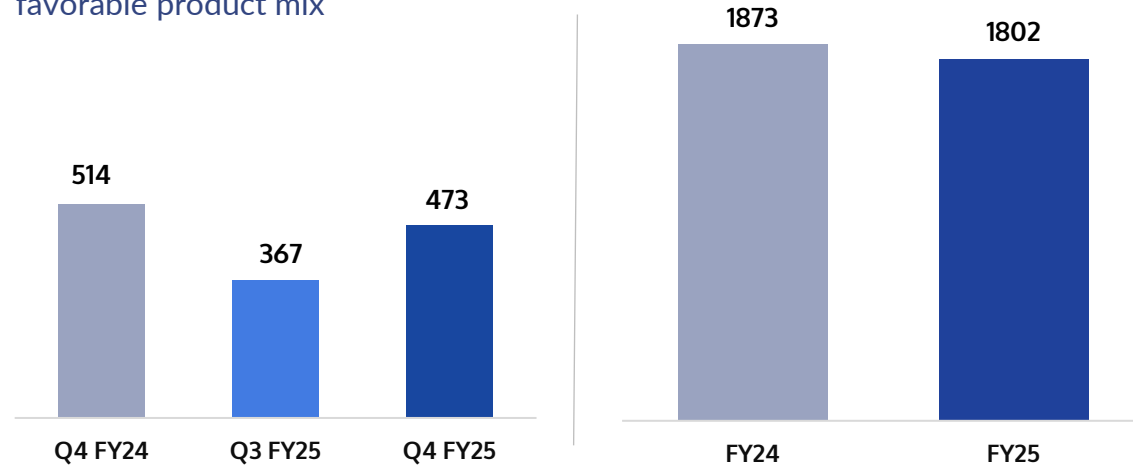
Shipments Mix (%) FY25



*For further details please refer Novelis Q4FY25 earnings presentation

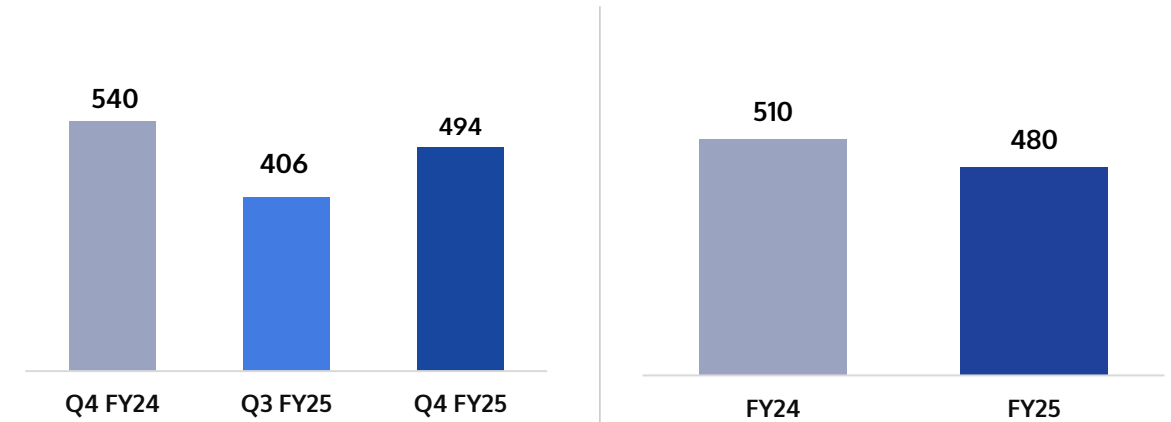
Adjusted EBITDA (\$ Million)

In Q4 FY25, down 8% YoY, due to significantly higher scrap prices and less favorable product mix



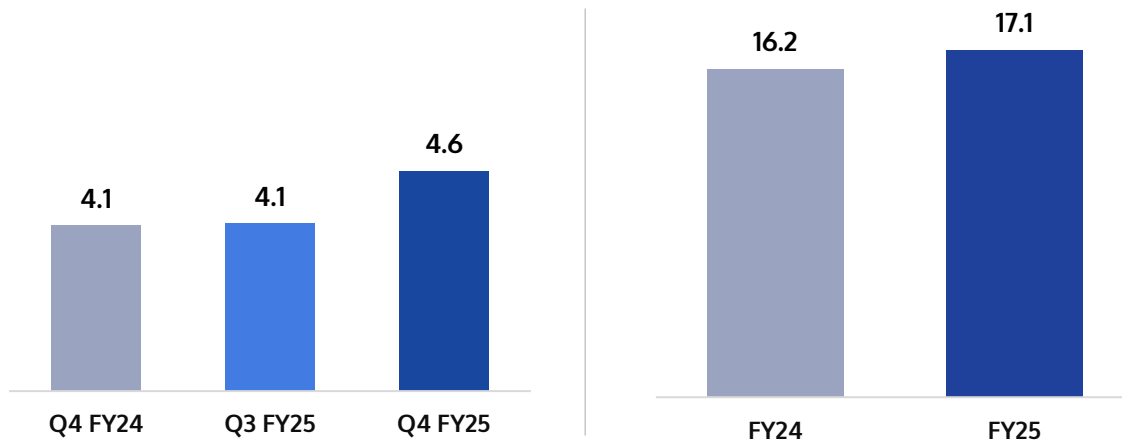
Adjusted EBITDA per tonne (\$/tonne)

Q4 FY25, down 9% YoY



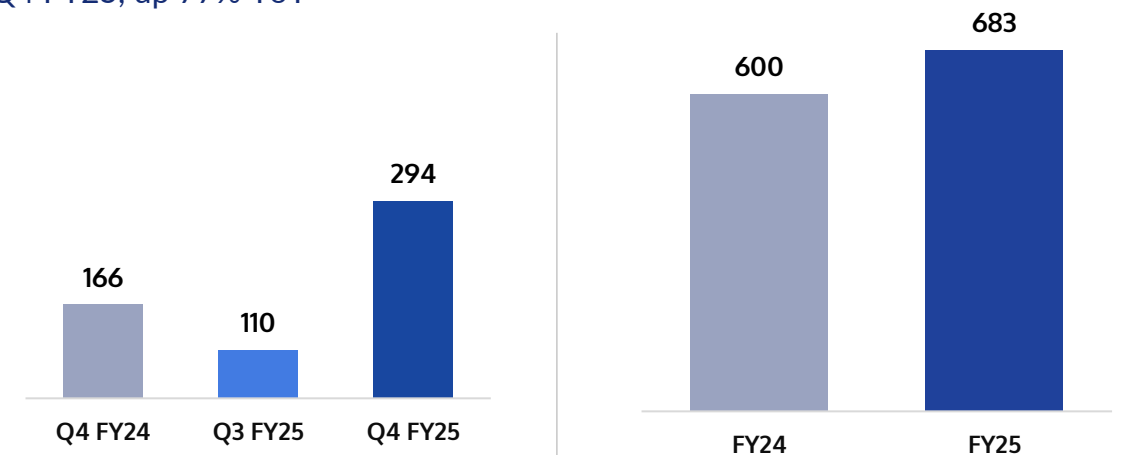
Revenue (\$ Billion)

In Q4 FY25, up 13% YoY, due to higher average aluminium prices



Net Income attributable to common shareholder (\$ Million)

In Q4 FY25, up 77% YoY



Note: All the figures mentioned are as per the US GAAP

Q4 FY25 EARNINGS



Business-wise Performance

Hindalco (India)

Hindalco's new brand signifies Hindalco's journey from a trusted materials company to a catalyst for a greener, smarter, stronger world.



Metals Manufacturer

Solutions
Provider



Volumes Player

Co-creating
Value



Heavy Industry

Hi-end
Technology





Q4 FY25 EARNINGS

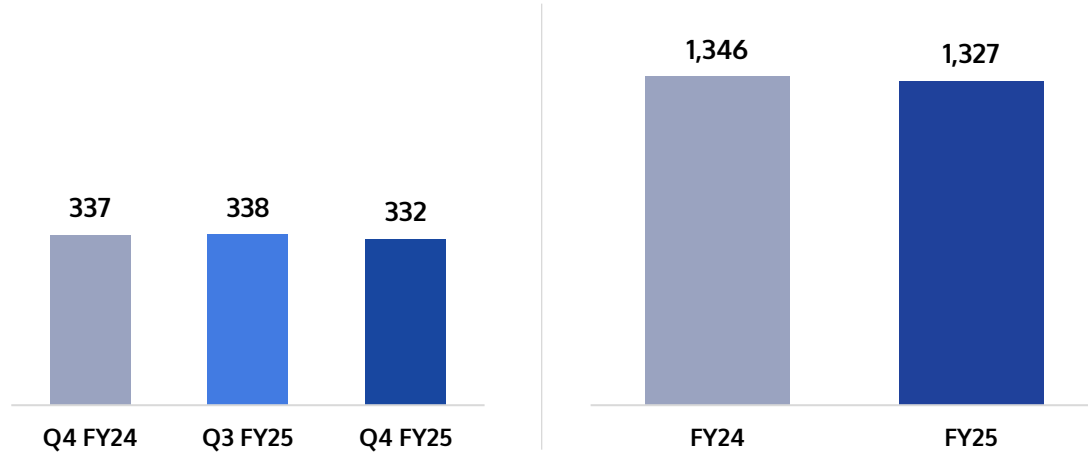


Business-wise Performance

Aluminium (India) Upstream

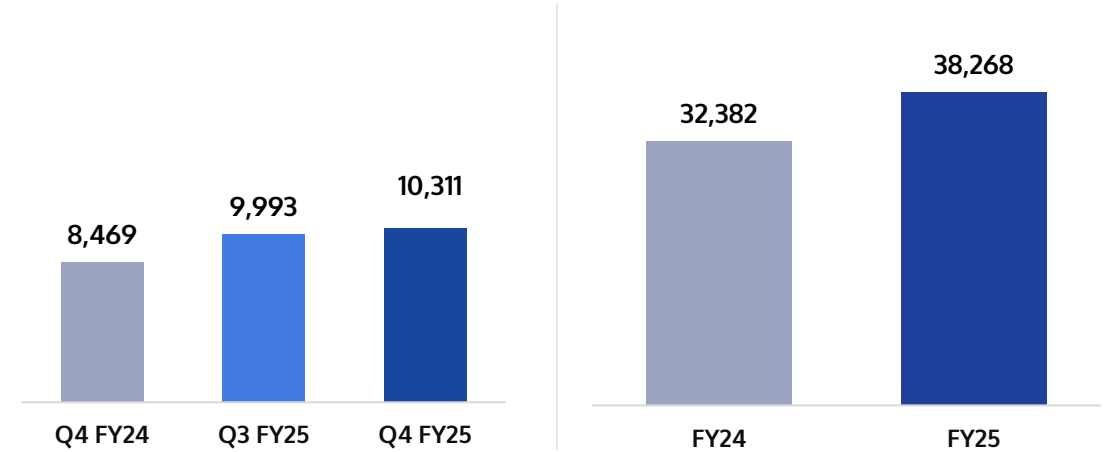
Shipments (KT)

In Q4 FY25 down 2% YoY



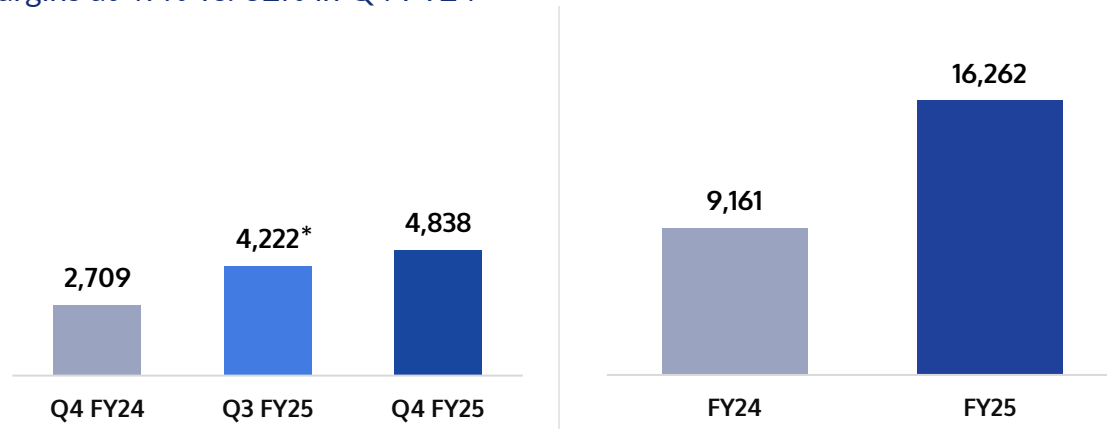
Revenue (₹ Crore)

In Q4 FY25 up 22% YoY due to higher average aluminium prices



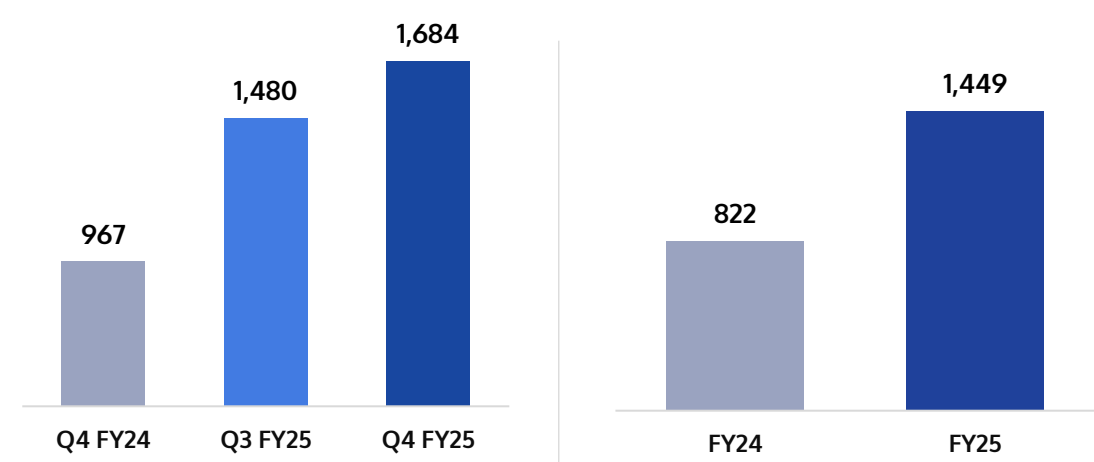
EBITDA (₹ Crore)

Record quarterly EBITDA, up 79% YoY backed by lower input cost margins at 47% vs. 32% in Q4 FY24



EBITDA (\$/Ton)

Record Q4 FY25 EBITDA/ton, up 74% YoY



* Includes the impact of one-time provision of ₹197 crore for Electricity Duty as per note number 7 of the published SEBI Results



Q4 FY25 EARNINGS



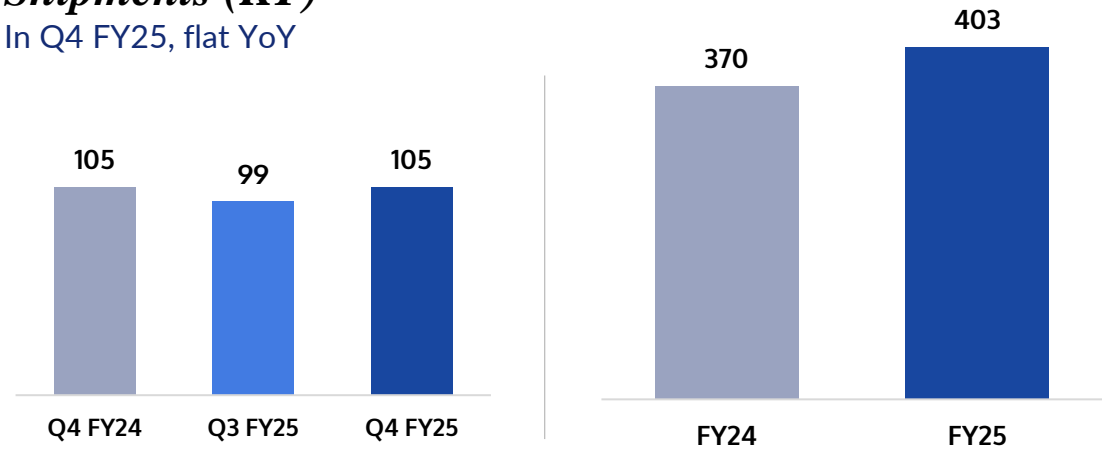
Business-wise Performance

Aluminium (India) Downstream

Aluminium: Downstream#

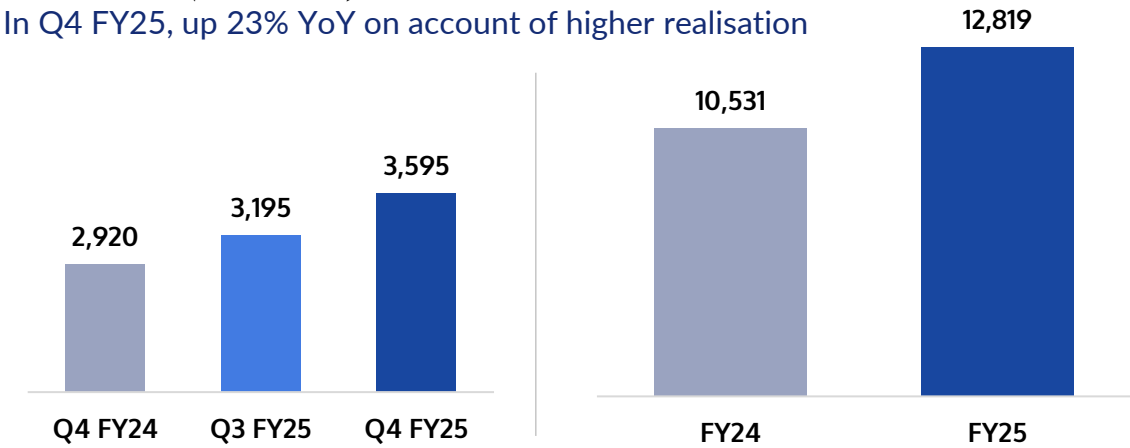
Shipments (KT)

In Q4 FY25, flat YoY



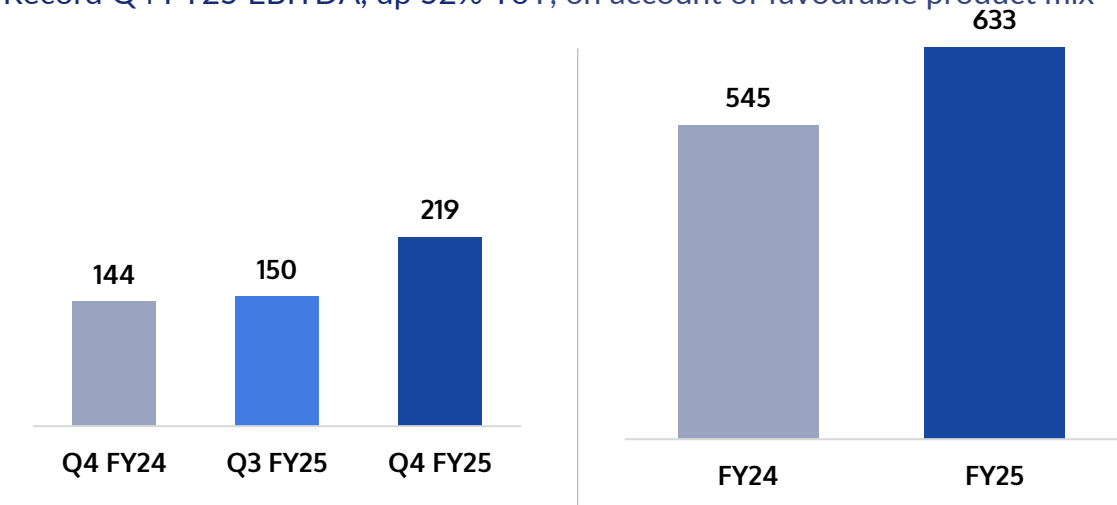
Revenue (₹ Crore)

In Q4 FY25, up 23% YoY on account of higher realisation



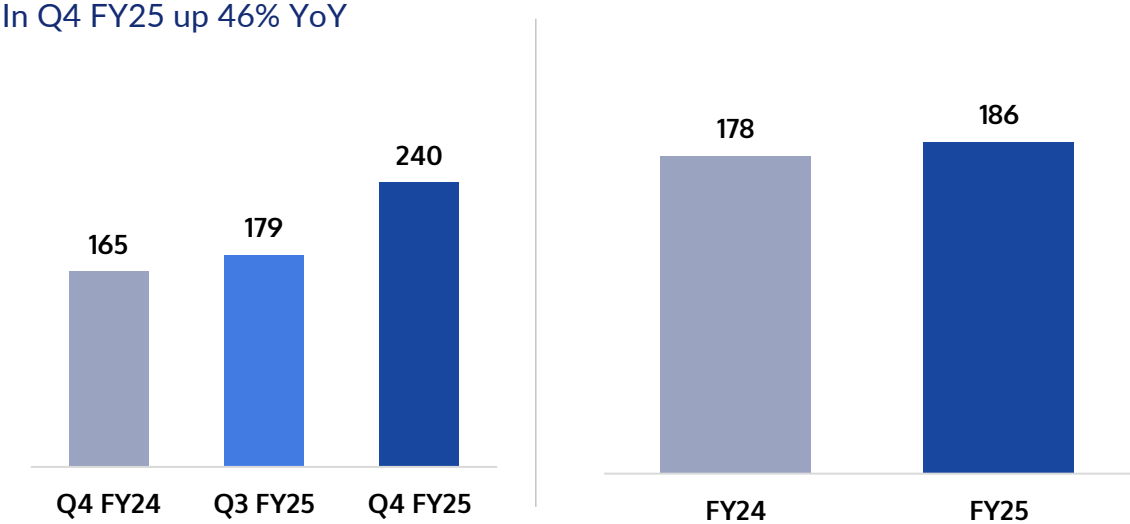
EBITDA (₹ Crore)

Record Q4 FY25 EBITDA, up 52% YoY, on account of favourable product mix



EBITDA (\$/Ton)

In Q4 FY25 up 46% YoY



includes Flat Rolled Products, Foils & Extrusions

Q4 FY25 EARNINGS



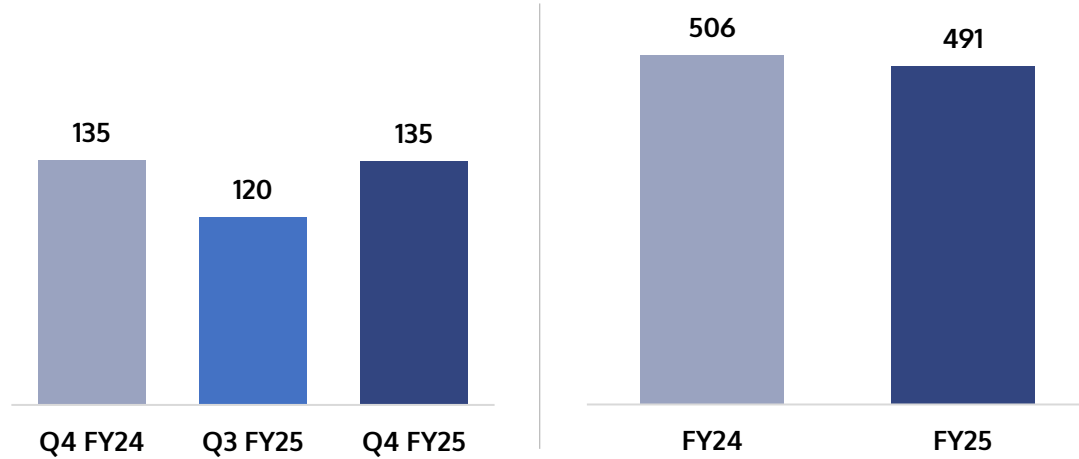
Business-wise Performance

Copper

Copper Performance

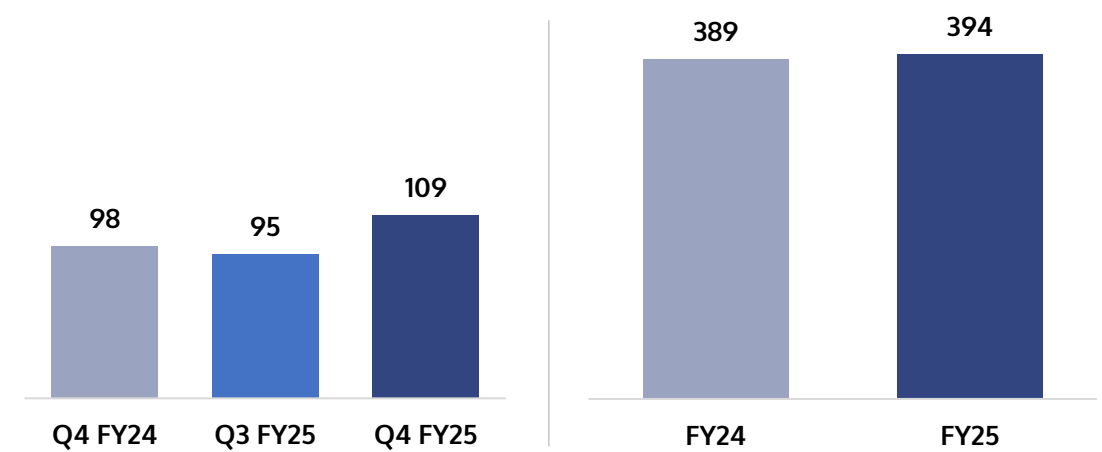
Shipments: Metal (KT)

In Q4 FY25 metal shipments was flat YoY



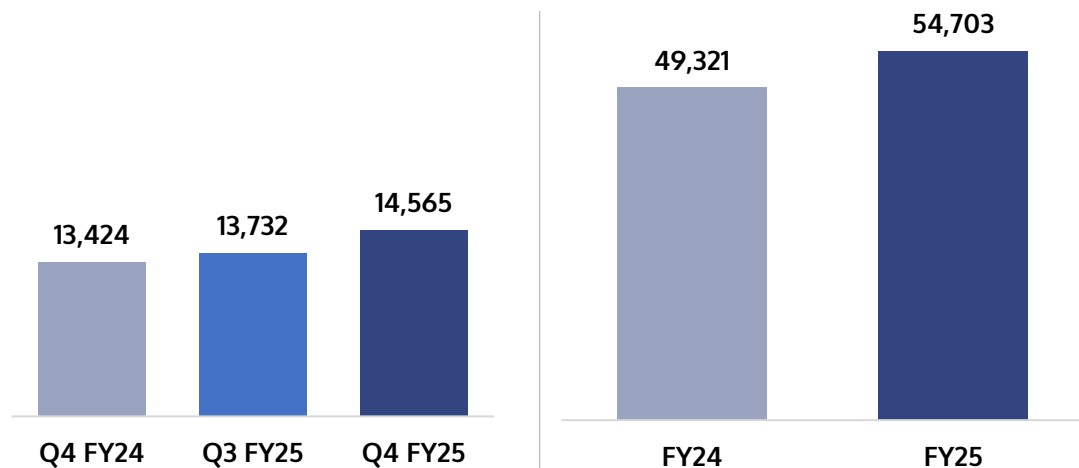
Shipments: CC Rods (KT)

In Q4 FY25, up 12% YoY



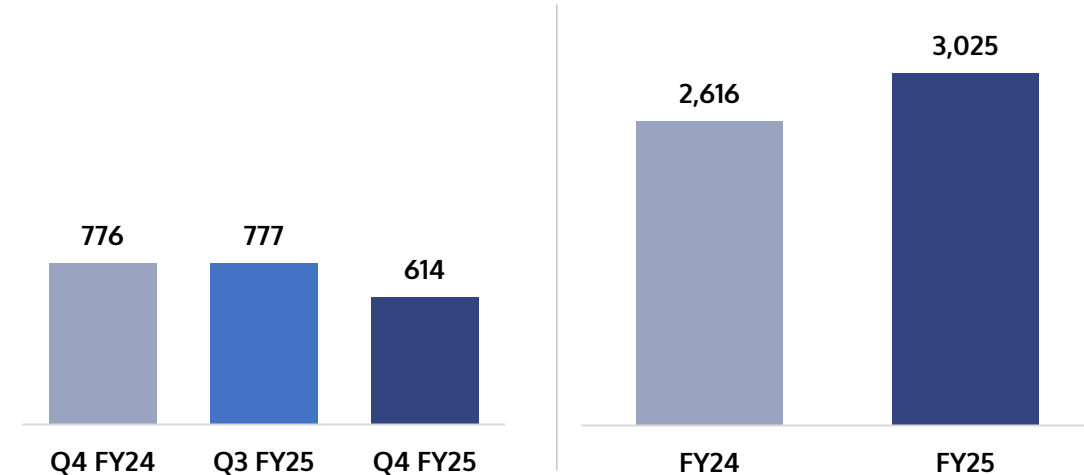
Revenue (₹ Crore)

In Q4 FY25 up 8% YoY, on account of higher average copper prices



EBITDA (₹ Crore)

EBITDA in Q4 FY25, down 21% YoY



Q4 FY25 EARNINGS



Key Summary, Awards and Recognitions FY25



1 Upstream Aluminium Copper

Double Down

- Global Industry leading Aluminum upstream EBITDA margins
- Copper business also delivered record EBITDA in FY25
- Key Project Updates :

Projects	Target Commissioning	Status
Captive Coal mines	Chakla - FY2026 Meenakshi - FY2029	●
Aditya Alumina Refinery	FY2028	●
Aditya Aluminium Smelter	FY2028	●
Copper Smelter	FY2029	●

● On Schedule

2 Downstream Aluminium Copper Specialty Alumina Recycling

4x by FY30

- Aluminium downstream Q4 FY25 profits up 52% YoY
- Specialty Alumina shipments up 21% YoY in FY25
- Chakan Personal Mobility - 10k Battery Enclosures delivered in Q4FY25
- Key Project Updates :

Projects	Target Commissioning	Status
Aditya FRP	Q1 FY2026	●
Copper Tubes including IGT	Q1 FY2026	●
Copper E Waste & Recycling	FY2028	●
Sp. Alumina Precipitate Hydrate	Q1 FY2026	●



*Advancing Aluminium as the material of choice
with circular solutions*

1

Highly Circular

Reach 75% average recycled content
across our products

2

Low Carbon

Reduce emissions to less than 3 tonnes
of CO₂e per Tonne of FRP shipped

3


Leader in ROIC

Grow profitability
to continue to fuel first-mover investments

Key Initiatives

- Commissioned two recycling centers (Ulsan, South Korea 100kt and Guthrie, US 240kt) during FY25 ... full ramp up in FY26
- Initiated \$300 million structural cost improvement & efficiency plan
 - Idling one automotive finishing line in China
 - Closure & disposal of two specialty finishing plants (Richmond, Fairmont) in North America
- 600 Kt greenfield rolling and recycling plant (Bay Minette) in the US is on track with over 90% engineering complete and expected to be commissioned in H2-CY2026.

Awards & Recognitions : FY2024-25



**GreenCo Gold
Award from CII**
- Belagavi




**CII National
Award for
Excellence in
Water
Management**
2024- Dahej




**IMC
Ramkrishna
Bajaj National
Quality Award**
- Aditya
Aluminium




**Jamnalal Bajaj
Award for 'Fair
Business
Practices'**
-Hindalco




**Hindalco is in
Top 10 of the
'Great Place to
Work' list in
Health and
Wellness for**
2024



**IGMC Gold
Category
Award-**
Renusagar



**Embraer Best
Supplier award
in the
Category,
Standards and
Materials -**
Novelis



**Sustainability
excellence
award at the
Coca-Cola
Supplier
Summit- -**
Novelis

HINDALCO

INDUSTRIES LIMITED

*Thank
You*



Corporate Identity No.
L27020MH1958PLC011238

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Q4 FY25 EARNINGS



Annexures

Consolidated : Key Financials

Particulars (₹ Crore)	Q4 FY24	Q3 FY25	Q4 FY25	Change YoY %	QoQ Change %	FY24	FY25	Change YoY %
Revenue from Operations	55,994	58,390	64,890	16%	11%	2,15,962	2,38,496	10%
Earning Before Interest, Tax, Depreciation & Amortisation (EBITDA)								
<i>Novelis*</i>	4,270	3,097	4,103	-4%	32%	15,507	15,242	-2%
<i>Aluminium Upstream</i>	2,709	4,222	4,838	79%	15%	9,161	16,262	78%
<i>Aluminium Downstream</i>	144	150	219	52%	46%	545	633	16%
<i>Copper</i>	776	777	614	-21%	-21%	2,616	3,025	16%
Business Segment EBITDA	7,899	8,246	9,774	24%	19%	27,829	35,162	26%
<i>Inter Segment Profit/ (Loss) Elimination (Net)</i>	(2)	(164)	15			(53)	(376)	
<i>Unallocable Income/ (Expense) - (Net) & GAAP Adjustments</i>	(696)	26	507			(2,048)	710	
EBITDA	7,201	8,108	10,296	43%	27%	25,728	35,496	38%
Finance Costs	888	817	874	-2%	7%	3,858	3,419	-11%
PBDT	6,313	7,291	9,422	49%	29%	21,870	32,077	47%
Depreciation & Amortisation (including impairment)	2,176	1,955	2,878	32%	47%	7,881	8,864	12%
Share in Profit/ (Loss) in Equity Accounted Investments (Net of Tax)	(1)	1	-			2	3	
Profit before Exceptional Items and Tax	4,136	5,337	6,544	58%	23%	13,991	23,216	66%
Exceptional Income/ (Expenses) (Net)	-	(41)	6			21	(879)	
Profit Before Tax (After Exceptional Item)	4,136	5,296	6,550	58%	24%	14,012	22,337	59%
Tax	962	1,561	1,266			3,857	6,335	
Profit/ (Loss) After Tax	3,174	3,735	5,284	66%	41%	10,155	16,002	58%
<i>EPS (₹/Share) - Basic</i>	14.29	16.82	23.80			45.71	72.05	

* As per the US GAAP

Hindalco (India) Business : Key Financials

Particulars (₹ Crore)	Q4 FY24	Q3 FY25	Q4 FY25	YOY Change %	QoQ Change%	FY24	FY25	Change %
Revenue from Operations	22,929	24,618	26,067	14%	6%	85,028	96,570	14%
<u>EBITDA</u>								
<i>Aluminium - Upstream</i>	2,709	4,222	4,838	79%	15%	9,161	16,262	78%
<i>Aluminium - Downstream</i>	144	150	219	52%	46%	545	633	16%
<i>Copper</i>	776	777	614	-21%	-21%	2,616	3,025	16%
Business Segment EBITDA	3,629	5,149	5,671	56%	10%	12,322	19,920	62%
<i>Inter Segment (Profit)/ Loss Elimination (Net)</i>	(2)	(164)	15			(53)	(376)	
<i>Unallocable Income/ (Expense) (Net)</i>	(287)	(212)	(124)			(1,074)	(230)	
EBITDA	3,340	4,773	5,562	67%	17%	11,195	19,314	73%
Finance Costs	264	232	234	-11%	1%	1,276	950	-26%
PBDT	3,076	4,541	5,328	73%	17%	9,919	18,364	85%
Depreciation	604	615	637	5%	4%	2,381	2,509	5%
Profit before Exceptional Items and Tax	2,472	3,926	4,691	90%	19%	7,538	15,855	110%
Exceptional Income/ (Expenses) (Net)	-	-	-			21	-	
Profit Before Tax (After Exceptional Item)	2,472	3,926	4,691	90%	19%	7,559	15,855	110%
Tax	509	1,041	1,483			2,180	4,957	
Profit/ (Loss) After Tax	1,963	2,885	3,208	63%	11%	5,379	10,898	103%

Aluminium (India) Business :

EBITDA and Sales Reconciliation

Aluminium Business EBITDA

Particulars (in Rs Cr)	Q4 FY24	Q3 FY25	Q4 FY25	FY24	FY25
EBITDA - Upstream	2,709	4,222	4,838	9,161	16,262
EBITDA - Downstream	144	150	219	545	633
Intersegment Profit /(Loss) Elimination (Net) [#]	(2)	(164)	15	(53)	(376)
Metal Price Lag* [#]	(21)	83	102	(149)	317
Aluminium Business EBITDA	2,830	4,291	5,174	9,504	16,836

* Part of the Unallocable Income/(Expense) (Net)

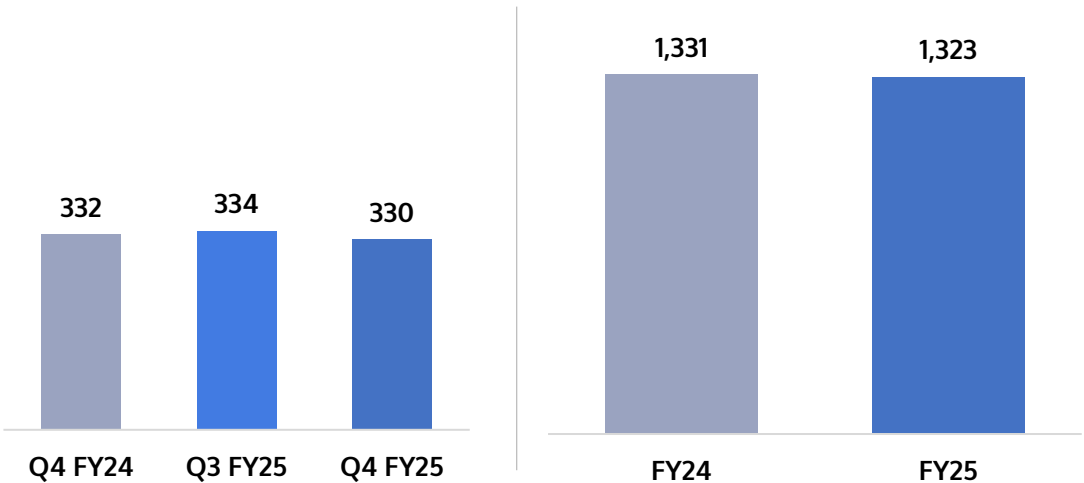
Aluminium Sales Reconciliation

Particulars (in Kt)	Q4 FY24	Q3 FY25	Q4 FY25	FY24	FY25
Upstream - Sales Third Party (A)	248	247	240	1,002	949
Intersegment Sales	89	91	91	344	378
Total Upstream Shipments	337	338	332	1,346	1,327
Downstream Third Party Sales (B)	105	99	105	370	403
Total Third Party Sales (A)+(B)	353	346	345	1,372	1,352

#Note : The numbers of prior quarters have been re-instated accordingly for a comparative analysis

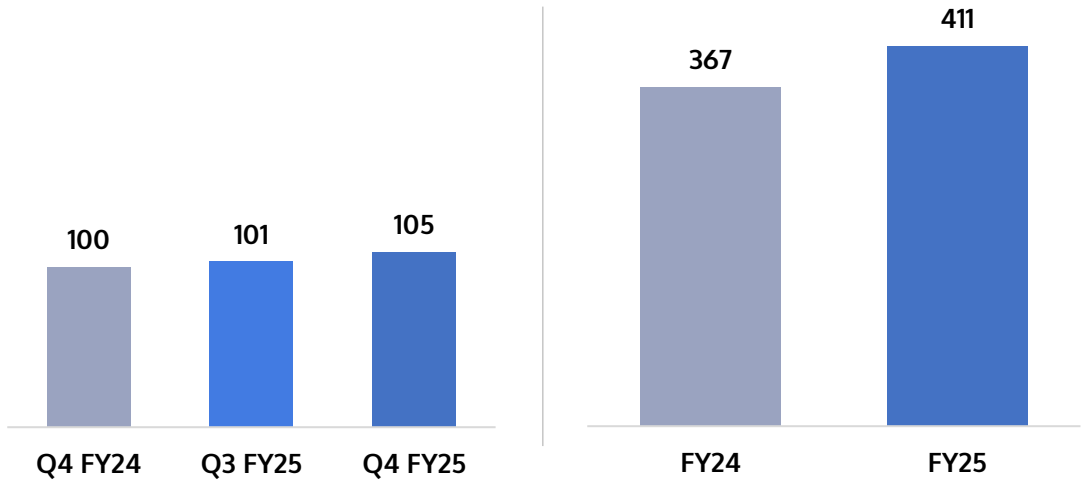
Aluminium Upstream (KT)¹

In Q4 FY25, down 1% YoY



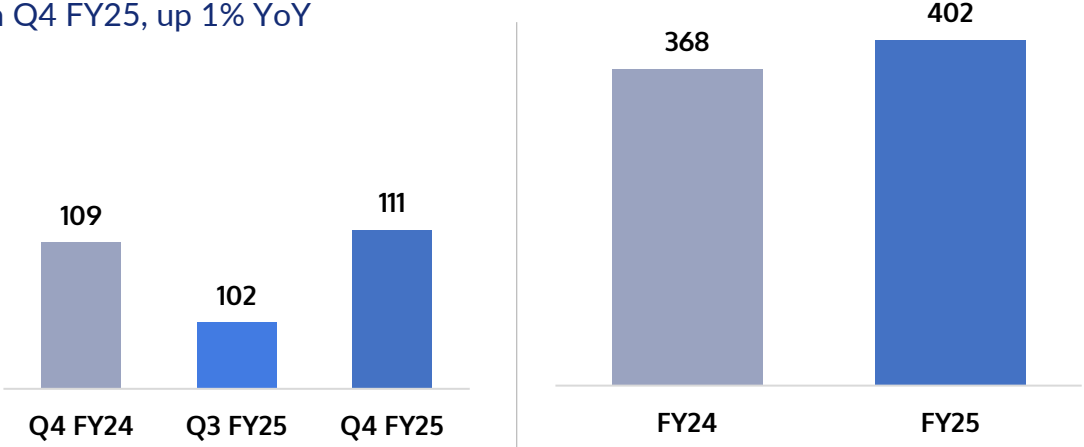
Aluminium Downstream# (KT)¹

In Q4 FY24, up 5% YoY



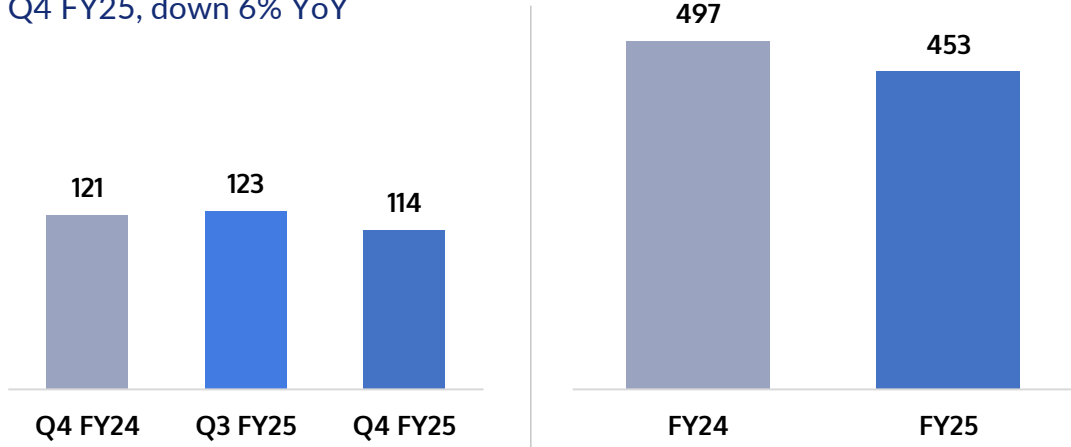
Copper Cathode (KT)

In Q4 FY25, up 1% YoY



Copper Rods (KT)^{1,2}

In Q4 FY25, down 6% YoY

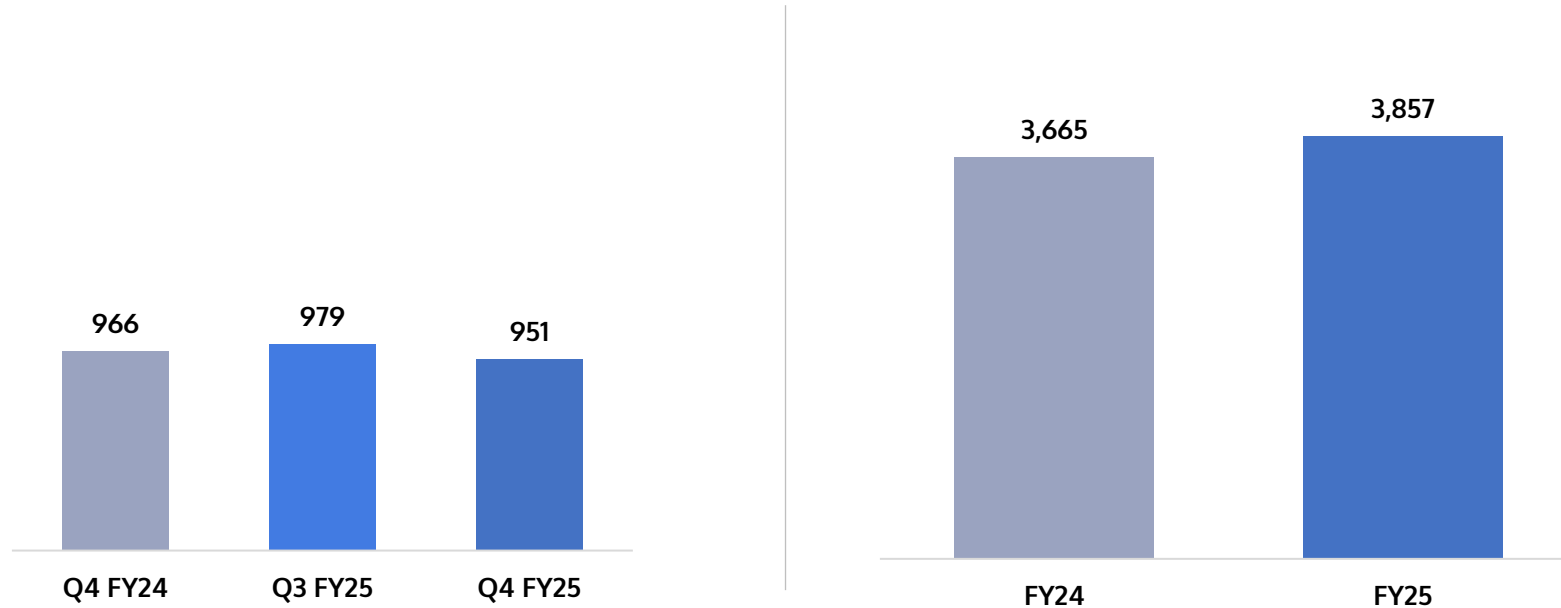


#includes Flat Rolled Products & Extrusions

1 : The numbers of prior quarters have been re-instated accordingly for a comparative analysis

2:including fixed term contract volumes

Alumina (KT)*



- Total Alumina production was down 2% YoY
- Of this production at Utkal Alumina refinery was at 633 KT in Q4 FY25, down 2% YoY

Q4 FY25 : Hindalco Earnings Concall Details

Earnings Conference Call is scheduled at 4:30 PM (IST) on May 20, 2025. The dial in numbers for the call are given below

<u>Location:</u>	ACCESS NUMBER
<u>Universal Access (India)</u>	
Primary Number	(+) 91 22 6280 1303
Secondary Number	(+) 91 22 7115 8204
<u>International Toll Free Numbers</u>	
USA	(+) 1 866 746 2133
UK	(+) 080 810 11573
Singapore	(+) 800 101 2045
Hong Kong	(+) 800 964 448
<u>Online Pre-Registration Link</u>	Click Here
Investor Presentation post announcement of the results (link)	Reports and Presentations – Hindalco
Post Earnings Call Recording (link)	