



May 20, 2025

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Media Release of the Board Meeting of Hindalco Industries Limited ["Company"]

Ref: a. Regulation 30 (read with schedule III- Part A) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"];
b. ISIN: INE038A01020 and
c. Our Intimation dated March 28, 2025.

Pursuant to the above referred, kindly note that the Board of Directors of the Company at its meeting held today has *inter alia* considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025.

Enclosed is Media Release in this regard.

The above is being made available on the Company's website i.e. www.hindalco.com

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Encl. a/a

Hindalco Industries Limited

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Media Release

Hindalco Results Q4 FY25

Achieves New Milestone in Financial Performance

Q4 and Full Year Revenue, EBITDA and PAT at an All-time High

FY25 Consolidated PAT of ₹16,002 crore, up 58%

Q4 Consolidated PAT of ₹5,284 crore, up 66%

FY25 – Key Highlights

- Revenue at a record ₹2,38,496 crore, up 10%
- All-time high Consolidated EBITDA at ₹35,496 crore, up 38%
- Record Aluminium Upstream EBITDA at ₹16,262 crore, up 78%
- Record Aluminium Downstream EBITDA at ₹633 crore, up 16%
- Highest-ever Copper EBITDA at ₹3,025 crore, up 16%
- Novelis' Net Income (attributable to our common shareholder) at \$683 million, up 14%
- Consolidated Net Debt to EBITDA at 1.06x as of March 31, 2025 vs 1.21x a year ago
- Board recommends dividend @500%(₹5/share) for FY25 vs 350%(₹3.5/share) for FY24 up 43%

Q4 FY25 – Key Highlights

- Revenue at a record ₹64,890 crore, up 16%
- All-time high Consolidated EBITDA at ₹10,296 crore, up 43%
- Record Aluminium Upstream quarterly EBITDA at ₹4,838 crore, up 79%
- Industry best Aluminium Upstream EBITDA margins at 47%
- Highest Aluminium Downstream quarterly EBITDA at ₹219 crore, up 52%
- Record domestic Copper Rod Sales of over 100 KT
- Novelis' Net Income (attributable to our common shareholder) at \$294 million, up 77%
- 10,000 Aluminium Battery Enclosures delivered to Mahindra

MUMBAI, May 20, 2025

Hindalco Industries Limited, the Aditya Birla Group metals flagship, today reported results for the quarter and year ended March 31, 2025. The company reached a new milestone in financial performance by posting its highest-ever Revenue, EBITDA and PAT for the quarter and full year. Consolidated EBITDA for the fourth quarter stood at ₹10,296 crore, up 43% from the year ago-quarter, and Net Profit increased to ₹5,284 crore, up 66% over the prior year period.

The outstanding results were driven by a strong performance by the Indian operations, supported by favourable macros and lower inputs costs. Despite headwinds, Novelis delivered

a resilient performance with strong shipments in both the fourth quarter and the full year, led by robust demand for beverage packaging.

Summary of Consolidated Financial Highlights for the Quarter and Full Year ended March 31, 2025
(₹ Crore)

Particulars	Q4 FY24	Q3 FY25	Q4 FY25	FY24	FY25
Revenue from Operations	55,994	58,390	64,890	2,15,962	2,38,496
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA)	7,201	8,108	10,296	25,728	35,496
Profit before Depreciation and Tax (PBDT)	6,313	7,291	9,422	21,870	32,077
Profit Before Tax (After Exceptional Item)	4,136	5,296	6,550	14,012	22,337
Profit/ (Loss) After Tax (PAT)	3,174	3,735	5,284	10,155	16,002
EPS (₹/Share) - Basic	14.29	16.82	23.80	45.71	72.05

Commenting on the results, Mr. Satish Pai, Managing Director, Hindalco Industries, said,

“Hindalco delivered an all-time high performance in FY25, driven by strong operational resilience, cost discipline, and continued momentum across all our businesses. Our Aluminium Upstream business in India remained a strong anchor, complemented by robust growth in the downstream business. The Copper business achieved a record EBITDA backed by strong value-added product sales. Despite tighter scrap spreads, Novelis delivered a resilient performance through increased beverage can shipments.

Hindalco is poised to enter a phase of accelerated growth backed by robust resource security in bauxite and coal and strengthened by strategic investments across Aluminium and Copper. Our copper smelter expansion, e-waste recycling and copper value-added products, are progressing steadily, while in Specialty Alumina, we are scaling up with a differentiated, high-value portfolio.

With strategic investments in people, production, and technology, Hindalco is all set to offer industry solutions that are innovative, sustainable, and future-ready, aligning to its core philosophy of ‘Engineering Better Futures’.

On the ESG front, we continue to make progress on climate actions, waste recycling, water conservation, and biodiversity protection, solidifying our position as the World’s Most Sustainable Aluminium Company in 2024.”

Segment-wise Performance for Q4 FY25

Novelis*

Particulars	UOM	Q4 FY24	Q4 FY25	FY24	FY25
Shipments	KT	951	957	3673	3757
Revenue	\$ Bn	4.1	4.6	16.2	17.1
Adjusted EBITDA	\$ Mn	514	473	1873	1802
EBITDA/ton	\$/ton	540	494	510	480

- Shipments at 957 KT, up 1% YoY
- Revenue at \$4.6 billion, up 13%, driven by higher average aluminium prices
- Adjusted EBITDA at \$473 million, down 8% impacted by higher aluminium scrap prices and operating costs, partially offset by higher product pricing
- Net Income at \$294 million, up 77%, primarily driven by favourable metal price lag, gains in unrealized derivatives, and a lower income tax provision
- Maintained recycled content at 63% in FY25
- Novelis commissioned two recycling centres (UAL, Guthrie) during FY25 to drive increased scrap consumption
- Novelis' Bay Minette and other strategic investments projects remain on track

*As per US GAAP

Aluminium (India)

Aluminium Upstream:

Particulars (Aluminium Upstream)	UOM	Q4 FY24	Q4 FY25	FY24	FY25
Shipments	KT	337	332	1,346	1,327
Revenue	₹ Cr	8,469	10,311	32,382	38,268
Segment EBITDA	₹ Cr	2,709	4,838	9,161	16,262
EBITDA/tonne	\$/ton	967	1,684	822	1,449

- Quarterly Upstream revenue at ₹10,311 crore, up 22% YoY
- Record Aluminium Upstream EBITDA at ₹4,838 crore, up 79% YoY, driven by lower input costs and favourable macros
- Aluminium Upstream EBITDA per tonne at \$1,684, up 74%, with industry-best margins of 47%
- Hindalco secures Meenakshi coal mines with an annual capacity of 12 million tonnes, boosting resource securitization

Aluminium Downstream:

- Sales of Aluminium Downstream at 105 KT, flat YoY
- Downstream revenue at ₹3,595 crore, up 23% YoY
- Record Aluminium Downstream EBITDA at ₹219 crore, up 52% due to favourable product mix
- Downstream EBITDA per tonne at \$240, up 46% YoY
- 10,000 aluminium battery enclosures delivered for Mahindra's e-SUVS – BE 6 and XEV 9e, from Hindalco's dedicated EV component manufacturing facility in Chakan

Copper (India)

Particulars	UOM	Q4 FY24	Q4 FY25	FY24	FY25
Metal Sales^	KT	135	135	506	491
^Of which CCR Sales	KT	98	109	389	394
Revenue	₹ Cr	13,424	14,565	49,321	54,703
Segment EBITDA	₹ Cr	776	614	2,616	3,025

- Copper metal sales at 135 KT, flat YoY
- Record Copper Continuous Cast Rod (CCR) sales at 109 KT, up 12%
- Revenue at ₹14,565 crore, up 8%
- Maintained healthy EBITDA of ₹614 crore, despite sharply declining TC/RCs
- Copper Tubes project in commissioning phase
- Construction of copper recycling project progressing on schedule

Awards and Recognition

- Hindalco Copper, Dahej conferred the CII National Award for Excellence in Water Management
- Belagavi Alumina Plant recognized with the GreenCo Gold Award from CII for its green manufacturing and sustainability initiatives
- Hindalco in Top 10 of the 'Great Place to Work' list in Health and Wellness for 2024
- Novelis honoured with Embraer Best Supplier Award in the Standards & Materials category
- Novelis recognised with Sustainability Excellence Award at the Coca-Cola Supplier Summit

About Hindalco Industries Limited

Hindalco Industries Limited is the metals flagship company of the Aditya Birla Group. A \$28 billion metals powerhouse, Hindalco is the world's largest aluminium company by revenues, and the world's second largest Copper rods manufacturer (outside China).

Hindalco operates across the value chain, from bauxite mining, alumina refining, coal mining, captive power plants and aluminium smelting to downstream rolling, extrusions, and foils. Along with its



subsidiary Novelis, Hindalco is the global leader in flat rolled products and the world's largest recycler of aluminium.

Hindalco is India's largest copper producer, serving more than half the country's copper requirements. Its copper facility in Gujarat, India, comprises a world-class copper smelter and refinery complex, downstream facilities, and a captive jetty.

Hindalco's global footprint spans 52 manufacturing units across 10 countries. Hindalco has been ranked the world's most sustainable aluminium company in the Dow Jones Sustainability Indices (DJSI) for five consecutive years – 2020, 2021, 2022, 2023, and 2024.

Registered Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi Mumbai – 400013;

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