

Consolidated Statement of Profit and Loss

for the year ended March 31, 2025

(₹ Crore)			
	Note	Year ended	
		31/03/2025	31/03/2024
INCOME			
Revenue from operations	17	238,496	215,962
Other income	18	2,708	1,496
Total income		241,204	217,458
EXPENSES			
Cost of materials consumed	19	146,080	130,768
Purchases of stock-in-trade	20	1,196	1,758
Changes in inventories of finished goods, work-in-progress and stock-in-trade	8B	(2,327)	1,329
Employee benefits expense	14A	15,406	14,778
Power and fuel	21	14,396	14,476
Finance cost	22	3,419	3,858
Depreciation and amortization expense	3G	7,881	7,521
Impairment loss/ (reversal) on non-current assets (Net)	3H	983	360
Impairment loss/ (reversal) on financial assets (Net)	23	36	25
Other expenses	24	30,921	28,596
Total expenses		217,991	203,469
Profit/ (Loss) before share in profit/ (loss) in equity accounted investments, exceptional items and tax		23,213	13,989
Share in profit/ (loss) in equity accounted investments (Net of tax)	1C	3	2
Profit/ (Loss) before exceptional items and tax		23,216	13,991
Exceptional income/ (expenses) (Net)	25	(879)	21
Profit/ (Loss) before tax		22,337	14,012
Tax expense	6A		
Current tax expense		6,354	3,005
Deferred tax expense		(19)	852
Profit/ (Loss) for the year		16,002	10,155

(₹ Crore)			
	Note	Year ended	
		31/03/2025	31/03/2024
Other comprehensive income/ (loss)	26		
Items that will not be reclassified to Statement of Profit and Loss			
Remeasurement of defined benefit obligation		26	(223)
Change in fair value of equity instruments designated as FVTOCI		998	2,800
Income tax effect		(281)	(242)
Items that will be reclassified to Statement of Profit and Loss			
Change in Fair Value of Trade Receivables Designated as FVTOCI		(3)	(77)
Change in fair value of debt instruments designated as FVTOCI		19	8
Effective portion of cash flow hedges		1,032	(850)
Cost of hedging reserve		36	(36)
Foreign currency translation reserve		856	272
Income tax effect		(317)	278
Other comprehensive income/ (loss) for the year		2,366	1,930
Total comprehensive Income/ (loss) for the year		18,368	12,085
Profit/ (loss) attributable to:			
Owners of the Company		16,001	10,155
Non-controlling interests		1	-
Other comprehensive income/ (loss) attributable to:			
Owners of the Company		2,366	1,930
Non-controlling interests		-	-
Total comprehensive income/ (loss) attributable to:			
Owners of the Company		18,367	12,085
Non-controlling interests		1	-
Earnings Per Share:			
Basic (₹)	27	72.05	45.71
Diluted (₹)		71.91	45.65
Notes forming part of consolidated financial statements	1-39		

This is the Consolidated Statement of Profit and Loss referred in our report of even date

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration No. 304026E/E-300009

Sarah George
Partner
Membership No. 045255

Place: Mumbai
Dated: May 20, 2025

For and on behalf of the Board of Directors

Bharat Goenka
Chief Financial Officer

Geetika Anand
Company Secretary

Satish Pai
Managing Director
DIN-06646758

Arun Adhikari
Director
DIN-00591057