

# Consolidated Statement of Profit and Loss

for the year ended March 31, 2025

		Year ended	
	Note	31/03/2025	31/03/2024
<b>INCOME</b>			
Revenue from operations	17	238,496	215,962
Other income	18	2,708	1,496
<b>Total income</b>		<b>241,204</b>	<b>217,458</b>
<b>EXPENSES</b>			
Cost of materials consumed	19	146,080	130,768
Purchases of stock-in-trade	20	1,196	1,758
Changes in inventories of finished goods, work-in-progress and stock-in-trade	8B	(2,327)	1,329
Employee benefits expense	14A	15,406	14,778
Power and fuel	21	14,396	14,476
Finance cost	22	3,419	3,858
Depreciation and amortization expense	3G	7,881	7,521
Impairment loss/ (reversal) on non-current assets (Net)	3H	983	360
Impairment loss/ (reversal) on financial assets (Net)	23	36	25
Other expenses	24	30,921	28,596
<b>Total expenses</b>		<b>217,991</b>	<b>203,469</b>
Profit/ (Loss) before share in profit/ (loss) in equity accounted investments, exceptional items and tax		23,213	13,989
Share in profit/ (loss) in equity accounted investments (Net of tax)	1C	3	2
Profit/ (Loss) before exceptional items and tax		23,216	13,991
Exceptional income/ (expenses) (Net)	25	(879)	21
<b>Profit/ (Loss) before tax</b>		<b>22,337</b>	<b>14,012</b>
<b>Tax expense</b>	6A		
Current tax expense		6,354	3,005
Deferred tax expense		(19)	852
<b>Profit/ (Loss) for the year</b>		<b>16,002</b>	<b>10,155</b>

		Year ended	
	Note	31/03/2025	31/03/2024
<b>Other comprehensive income/ (loss)</b>			
<b>Items that will not be reclassified to Statement of Profit and Loss</b>	26		
Remeasurement of defined benefit obligation	26		(223)
Change in fair value of equity instruments designated as FVTOCI	998		2,800
Income tax effect	(281)		(242)
<b>Items that will be reclassified to Statement of Profit and Loss</b>			
Change in Fair Value of Trade Receivables Designated as FVTOCI	(3)		(77)
Change in fair value of debt instruments designated as FVTOCI	19		8
Effective portion of cash flow hedges	1,032		(850)
Cost of hedging reserve	36		(36)
Foreign currency translation reserve	856		272
Income tax effect	(317)		278
<b>Other comprehensive income/ (loss) for the year</b>		<b>2,366</b>	<b>1,930</b>
<b>Total comprehensive Income/ (loss) for the year</b>		<b>18,368</b>	<b>12,085</b>
<b>Profit/ (loss) attributable to:</b>			
Owners of the Company	16,001		10,155
Non-controlling interests	1		-
<b>Other comprehensive income/ (loss) attributable to:</b>			
Owners of the Company	2,366		1,930
Non-controlling interests	-		-
<b>Total comprehensive income/ (loss) attributable to:</b>			
Owners of the Company	18,367		12,085
Non-controlling interests	1		-
<b>Earnings Per Share:</b>	27		
Basic (₹)	72.05		45.71
Diluted (₹)	71.91		45.65
<b>Notes forming part of consolidated financial statements</b>		<b>1-39</b>	

This is the Consolidated Statement of Profit and Loss referred in our report of even date

**For Price Waterhouse & Co Chartered Accountants LLP**

Firm Registration No. 304026E/E-300009

**Sarah George**  
Partner  
Membership No. 045255

Place: Mumbai  
Dated: May 20, 2025

**For and on behalf of the Board of Directors**

**Bharat Goenka**  
Chief Financial Officer  
DIN-06646758

**Geetika Anand**  
Company Secretary  
DIN-00591057

**Satish Pai**  
Managing Director  
DIN-06646758

**Arun Adhikari**  
Director  
DIN-00591057