

May 20, 2025

**BSE Limited**  
**Scrip Code: 500440**

**National Stock Exchange of India Limited**  
**Scrip Code: HINDALCO**

**Luxembourg Stock Exchange**  
**Scrip Code: US4330641022**

**Sub:** Acquisition of 100% equity stake in EMIL Mines and Mineral Resources Limited ["EMMRL"], wholly owned subsidiary of Essel Mining & Industries Limited ["EMIL"], by Hindalco Industries Limited ["the Company"].

**Ref:** a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"];  
b. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ["SEBI Circular"] and  
c. ISIN: INE038A01020.

Please be informed that the Board of Directors at its meeting held today, i.e., Tuesday, May 20, 2025, has approved acquisition of 100% equity stake in EMMRL, the lease holder of the Bandha coal block, by executing a Share Purchase Agreement ["proposed acquisition"].

The Company's strategic objective is to double down its upstream capacities. The proposed acquisition aims to meet the Company's strategic objective of securing resources for its aluminium smelters. As Bandha coal block has resources of ~197 Million Tonne mineable reserves, mine-life of around 45 years and a location of about 20 Kms (aerially) from Company's Mahan power plant and smelter, it builds a sustainable coal supply chain for the foreseeable future with all three modes of transport, namely, rail, road, and conveyor possible and provides fuel security.

The proposed acquisition is subject to Shareholders' and applicable regulatory/statutory approval(s) and other closing customary conditions. Brief details, in accordance with the SEBI Circular are annexed herewith.

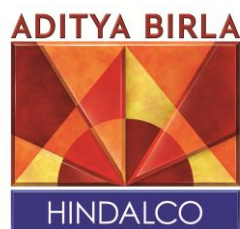
The Board meeting commenced at 12:15 p.m. and concluded at 02:05 p.m.

This is also made available on the website of the Company [www.hindalco.com](http://www.hindalco.com)

The above is for your information and dissemination.

for **Hindalco Industries Limited**

**Geetika Anand**  
**Company Secretary & Compliance Officer**



## Annexure A

### **Brief details, in accordance with the SEBI Circular**

Particulars	Remarks
a Name of the target company, details in brief such as size, turnover, etc.	: <u>Name:</u> EMIL Mines and Mineral Resources Limited <u>Authorized Share Capital:</u> ₹ 6,00,00,000 divided into 60,00,000 shares of ₹ 10 each <u>Paid-up Share Capital:</u> ₹ 61,00,000 divided into 6,10,000 shares of ₹ 10 each <u>Turnover</u> as on March 31, 2025: Nil
b Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	: <u>Product/line of business:</u> Commercial Coal Mining <u>Date of Incorporation:</u> February 27, 2020 <u>History of Last 3 years turnover:</u> Nil (Since there have been no business operations) <u>Country of presence:</u> India
c. Industry to which the entity being acquired belongs	: Commercial coal mining
d Percentage of shareholding / control acquired and / or number of shares acquired	: 100% equity shareholding in EMMRL.
e. Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	: Pursuant to Regulation 2(zc)(ii), the acquisition would fall within the ambit of related party transaction(s) due to common promoter group interest.  The transaction will be at arm's length basis.
f. Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	: Given the proximity to one of the power plants and smelting locations of Hindalco at Mahan, the acquisition of Bandha Coal mine, through acquisition of 100% equity of EMMRL, the present leaseholder of the said mine, which has 45 years of mine life, 197 million tonne mineable reserves and no end use restrictions, the acquisition enables fuel security and cost optimization for Hindalco.
g Brief details of any governmental or regulatory approvals required for the acquisition	: State Government and Central Government, as may be applicable.
h. Indicative time period for completion of the acquisition	: Approximately 6 - 9 months



Particulars	Remarks
i. Consideration -whether cash consideration or share swap or any other form and details of the same;	: Cash consideration
j. Cost of acquisition and/or the price at which the shares are acquired	<p>: In terms of Rule 37 of Mineral Concession Rules 1960, the transferor of the Mining lease shall not charge or accept from the transferee any premium in addition to the sum spent by him, in obtaining the lease, and for conducting all or any of the operations referred to in rule 30 in or over the land leased to him.</p> <p>Cost of acquisition of equity shares : ₹ 48 Lakhs (subject to due diligence and valuation on the date of Closing of the transaction)</p> <p><u>Key Financials as per last audited FY 25 financials.</u></p> <p>Equity Share Capital: ₹ 61 Lakhs Net Debt: ₹ 1131 Cr.</p>