

Financial Highlights - Standalone

|   | (₹ Crore)    |         |         |         |         |         |         |         |         |         |         |
|---|--------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|   | 2024-25      | 2024-25 | 2023-24 | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 |
| PROFITABILITY   | US\$ in Mn * |         |         |         |         |         |         |         |         |         |         |
| Sales and Operating Revenues  | 11,037       | 93,309  | 83,009  | 76,878  | 67,653  | 42,701  | 40,242  | 45,749  | 43,446  | 39,383  | 36,713  |
| Less: Cost of Sales   | 9,709        | 82,079  | 75,509  | 69,403  | 56,360  | 38,467  | 36,578  | 41,503  | 38,322  | 34,569  | 33,367  |
| Operating Profit  | 1,328        | 11,230  | 7,500   | 7,475   | 11,293  | 4,234   | 3,664   | 4,246   | 5,124   | 4,814   | 3,346   |
| Other Income  | 157          | 1,329   | 703     | 586     | 535     | 650     | 739     | 940     | 948     | 1,005   | 979     |
| Less: Depreciation, Amortization and Impairment                         | 248          | 2,097   | 1,961   | 1,927   | 1,847   | 1,848   | 1,708   | 1,693   | 1,617   | 1,428   | 1,282   |
| Less: Interest and Finance Charges                                      | 111          | 939     | 1,268   | 1,300   | 1,417   | 1,469   | 1,679   | 1,683   | 1,901   | 2,323   | 2,390   |
| Profit before Exceptional Items and Tax                                 | 1,126        | 9,523   | 4,974   | 4,834   | 8,564   | 1,567   | 1,016   | 1,810   | 2,554   | 2,068   | 653     |
| Exceptional Income/ (Expenses) (Net)                                    | -            | -       | 21      | 41      | (107)   | 7       | (64)    | -       | (325)   | 85      | -       |
| Profit/ (Loss) before Tax from Continuing Operations                    | 1,126        | 9,523   | 4,995   | 4,875   | 8,457   | 1,574   | 952     | 1,810   | 2,229   | 2,153   | 653     |
| Less: Tax Expenses  | 371          | 3,135   | 1,298   | 1,549   | 2,950   | 581     | 332     | 605     | 793     | 596     | 99      |
| Profit/ (Loss) from Continuing Operations                               | 756          | 6,388   | 3,697   | 3,326   | 5,507   | 993     | 620     | 1,205   | 1,436   | 1,557   | 554     |
| Profit/ (Loss) from Discontinued Operations (Net of Tax)                | -            | -       | -       | -       | -       | -       | -       | -       | -       | -       | (2)     |
| Profit/ (Loss) for the Period   | 756          | 6,388   | 3,697   | 3,326   | 5,507   | 993     | 620     | 1,205   | 1,436   | 1,557   | 552     |
| Business Reconstruction Reserve (BRR) #                                 |              |         |         |         |         |         |         |         |         |         |         |
| Expenses adjusted against BRR (Net of Tax)                              | -            | -       | -       | -       | -       | -       | -       | -       | -       | -       | 682     |
| Profit/ (Loss) for the Period had the expenses not adjusted against BRR | 756          | 6,388   | 3,697   | 3,326   | 5,507   | 993     | 620     | 1,205   | 1,436   | 1,557   | (130)   |
| FINANCIAL POSITION  |              |         |         |         |         |         |         |         |         |         |         |
| Gross Fixed Assets (excluding CWIP)                                     | 6,896        | 58,931  | 56,421  | 53,703  | 52,507  | 51,080  | 50,296  | 48,898  | 48,264  | 46,742  | 43,316  |
| Capital Work-in-Progress (CWIP) **                                      | 898          | 7,675   | 4,040   | 2,987   | 1,581   | 1,709   | 1,282   | 982     | 737     | 712     | 3,079   |
| Less: Accumulated Depreciation, Amortization and Impairment             | 2,914        | 24,899  | 23,211  | 21,600  | 20,207  | 18,690  | 16,928  | 15,376  | 13,900  | 12,358  | 11,063  |
| Net Fixed Assets  | 4,880        | 41,707  | 37,250  | 35,090  | 33,881  | 34,099  | 34,650  | 34,504  | 35,101  | 35,096  | 35,332  |
| Investments   | 3,977        | 33,991  | 29,735  | 29,766  | 29,655  | 31,731  | 24,639  | 25,495  | 27,025  | 29,332  | 27,311  |
| Other Non-Current Assets /(Liabilities) (Net)                           | (736)        | (6,292) | (4,806) | (3,725) | (3,473) | (2,365) | (2,223) | (1,565) | (708)   | 516     | (1,038) |
| Net Current Assets  | 1,390        | 11,877  | 9,168   | 9,666   | 13,444  | 6,528   | 11,478  | 9,658   | 8,330   | 9,539   | 9,230   |
| Capital Employed  | 9,511        | 81,283  | 71,347  | 70,797  | 73,507  | 69,993  | 68,544  | 68,092  | 69,748  | 74,483  | 70,835  |
| Less: Loan Funds  | 1,296        | 11,077  | 7,640   | 12,308  | 19,079  | 19,929  | 23,050  | 19,534  | 20,297  | 27,150  | 28,676  |
| Net Worth   | 8,215        | 70,206  | 63,707  | 58,489  | 54,428  | 50,064  | 45,494  | 48,558  | 49,451  | 47,333  | 42,159  |
| Net Worth represented by :  |              |         |         |         |         |         |         |         |         |         |         |
| Equity Share Capital  | 26           | 222     | 222     | 222     | 222     | 222     | 222     | 222     | 223     | 223     | 205     |
| Other Equity:   |              |         |         |         |         |         |         |         |         |         |         |
| Share Warrants  | -            | -       | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| Reserves and Surplus  | 7,029        | 60,072  | 54,519  | 51,531  | 49,178  | 44,310  | 43,482  | 43,285  | 42,497  | 41,235  | 36,568  |
| Other Comprehensive Income  | 1,160        | 9,912   | 8,966   | 6,736   | 5,028   | 5,532   | 1,790   | 5,051   | 6,731   | 5,875   | 5,386   |
|   | 8,215        | 70,206  | 63,707  | 58,489  | 54,428  | 50,064  | 45,494  | 48,558  | 49,451  | 47,333  | 42,159  |

| RATIOS AND STATISTICS              |         |         |         |         |         |         |         |         |         |         |         |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                                    | Unit    | 2024-25 | 2023-24 | 2022-23 | 2021-22 | 2020-21 | 2019-20 | 2018-19 | 2017-18 | 2016-17 | 2015-16 |
| Operating Margin                   | %       | 12.04   | 9.04    | 9.72    | 16.69   | 9.92    | 9.11    | 9.28    | 11.79   | 12.22   | 9.11    |
| Net Margin                         | %       | 6.85    | 4.45    | 4.33    | 8.14    | 2.33    | 1.54    | 2.63    | 3.31    | 3.95    | 1.50    |
| Gross Interest Cover ^             | Times   | 10.39   | 6.00    | 5.98    | 8.20    | 3.29    | 2.62    | 3.08    | 3.18    | 1.73    | 1.81    |
| Net Interest Cover                 | Times   | 13.37   | 6.47    | 6.20    | 8.35    | 3.32    | 2.62    | 3.08    | 3.19    | 2.51    | 1.81    |
| ROCE                               | %       | 13.71   | 8.78    | 8.50    | 13.91   | 4.38    | 3.94    | 5.07    | 6.18    | 6.04    | 4.44    |
| ROE                                | %       | 9.54    | 6.05    | 5.89    | 10.54   | 2.08    | 1.32    | 2.46    | 2.97    | 3.48    | 1.39    |
| Basic EPS                          | ₹       | 28.76   | 16.64   | 14.96   | 24.76   | 4.46    | 2.79    | 5.41    | 6.45    | 7.56    | (0.64)  |
| Diluted EPS                        | ₹       | 28.70   | 16.62   | 14.94   | 24.73   | 4.46    | 2.79    | 5.41    | 6.45    | 7.55    | (0.64)  |
| Cash EPS ^^                        | ₹       | 38.21   | 25.50   | 23.66   | 33.07   | 12.77   | 10.47   | 13.01   | 13.70   | 14.49   | 8.95    |
| Dividend per Share ##              | ₹       | 5.00    | 3.50    | 3.00    | 4.00    | 3.00    | 1.00    | 1.20    | 1.20    | 1.10    | 1.00    |
| Capital Expenditure (Cash outflow) | ₹ Crore | 6,007   | 3,776   | 2,726   | 1,506   | 1,137   | 1,395   | 1,263   | 1,178   | 1,041   | 1,399   |
| Debt Equity Ratio                  | Times   | 0.17    | 0.13    | 0.22    | 0.36    | 0.40    | 0.51    | 0.40    | 0.41    | 0.57    | 0.68    |
| Book value per Share               | ₹       | 312.41  | 283.44  | 260.23  | 242.16  | 222.84  | 202.49  | 216.25  | 220.28  | 211.00  | 204.16  |
| Market Capitalisation \$           | ₹ Crore | 153,362 | 125,900 | 91,196  | 127,976 | 73,433  | 21,502  | 46,145  | 48,166  | 43,756  | 18,162  |
| Number of Equity Shareholders      | Nos.    | 698,276 | 641,541 | 676,110 | 503,729 | 348,471 | 332,014 | 304,345 | 299,521 | 319,783 | 392,888 |
| Number of Employees                | Nos.    | 22,947  | 21,761  | 21,440  | 21,151  | 20,971  | 22,477  | 22,865  | 23,555  | 23,679  | 24,118  |
| Average Cash LME (Aluminium)       | US\$    | 2,525   | 2,202   | 2,490   | 2,769   | 1,802   | 1,749   | 2,035   | 2,046   | 1,688   | 1,592   |
| Average Cash LME (Copper)          | US\$    | 9,371   | 8,353   | 8,551   | 9,691   | 6,879   | 5,855   | 6,337   | 6,451   | 5,152   | 4,852   |

\* Balance Sheet items are translated at closing exchange rate and Profit and Loss items are translated at average exchange rate.

\*\* Including Intangible assets under development

# Financial restructuring scheme formulated by the Company under the provisions of the Companies Act, approved by the Bombay High Court, to deal with various costs associated with its organic and inorganic growth plan.

## Proposed/Interim Dividend for the Period

\$ including Treasury shares held by the Company

^ Gross interest coverage ratio is calculated as Operating Profit plus Other Income divided by Interest and Finance Charges plus Finance costs transferred to Capital Work-in-Progress/ Intangible Assets under development.

^^ Cash EPS is calculated as Profit/ (Loss) for the year plus Depreciation, Amortization and Impairment divided by Weighted average numbers of equity shares.

Figures are as per Ind AS compliant financial statements.