

Standalone Balance Sheet

as at March 31, 2026

(₹ Crore)

	Note	As At	
		31/03/2026	31/03/2025
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3A	37,128	32,224
Capital Work-in-Progress	3B	6,793	7,598
Right of Use Assets	3C	1,384	1,250
Investment Properties	3E	49	33
Goodwill	4	4	4
Other Intangible Assets	3F	426	525
Intangible Assets Under Development	3F	76	77
Financial Assets	5		
Investment in Subsidiaries	5A	15,809	15,809
Investment in Associates and Joint Ventures	5B	332	165
Other Investments	5C	13,518	11,944
Loans	5E	2,268	4
Derivatives	5F	54	98
Other Financial Assets	5G	834	440
Non-Current Tax Assets (Net)	6B	-	-
Other Non-Current Assets	7	2,952	1,408
Total Non-Current Assets		81,627	71,579
Current Assets			
Inventories	8A	33,716	22,809
Financial Assets	5		
Investments	5D	4,320	6,073
Trade Receivables	5H	5,234	3,122
Cash and Cash Equivalents	5I	1,341	928
Bank Balances other than Cash and Cash Equivalents	5J	81	62
Loans	5E	6	85
Derivatives	5F	490	366
Other Financial Assets	5G	2,195	1,552
Other Current Assets	7	3,316	2,546
		50,899	37,343
Non-Current Assets Held for Sale	9	14	5
Total Current Assets		50,713	37,348
Total Assets		132,340	108,927

(₹ Crore)

	Note	As At	
		31/03/2026	31/03/2025
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10	222	222
Other Equity	11	76,517	69,984
Total Equity		76,739	70,206
Liabilities			
Non-Current Liabilities			
Financial Liabilities	12		
Borrowings	12A	9,711	7,085
Lease Liabilities	3D	886	682
Derivatives	5F	65	3
Other Financial Liabilities	12C	223	252
Provisions	13	431	304
Employee Benefit Obligations	14B	200	181
Deferred Tax Liabilities (Net)	6C	4,481	5,857
Other Non-Current Liabilities	16	771	967
Total Non-Current Liabilities		16,748	15,331
Current Liabilities			
Financial Liabilities	12		
Borrowings	12B	6,842	3,992
Lease Liabilities	3D	145	144
Supplier's Credit	12D	-	1,713
Trade Payables	12E		
(I) Outstanding dues of Micro and Small Enterprises		395	257
(II) Outstanding dues of creditors other than Micro and Small Enterprises		20,245	10,098
Derivatives	5F	2,606	113
Other Financial Liabilities	12C	2,186	1,763
Provisions	13	1,130	994
Employee Benefit Obligations	14B	395	355
Contract Liabilities	15	253	263
Current Tax Liabilities (Net)	6B	3,514	2,657
Other Current Liabilities	16	1,142	1,041
Total Current Liabilities		38,853	23,390
Total Liabilities		55,601	38,721
Total Equity and Liabilities		132,340	108,927
Notes forming part of standalone financial statements	1-39		

This is the Standalone Balance Sheet referred in our report of even date

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration No. 304026E/E-300009

For and on behalf of the Board of Hindalco Industries Limited

Sarah George
Partner
Membership No. 045255

Bharat Goenka
Chief Financial Officer

Satish Pai
Managing Director
DIN-08646758

Place : Mumbai
Dated : May 22, 2026

Geetika Anand
Company Secretary

Vikas Balia
Director
DIN- 00424524