Standalone Statement of Cash Flows

for the Year ended March 31, 2026

(₹ Crore)

	Note	Year ended 31/03/2026	Year ended 31/03/2025
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (Loss) before Tax		14,232	9,522
Adjustment for :			
Finance Cost	22	886	939
Depreciation and Amortization Expense	3G	2,307	2,029
Impairment Loss/ (Reversal) on Non-Current Assets (Net)	3H	165	68
Impairment Loss/ (Reversal) on Financial Assets (Net)	23	(6)	34
Equity settled share-based payment	14A	62	62
Amortization of Government Grants	28	(402)	(156)
Other Non-Operating (Income)/Expenses (Net)		(7)	(5)
Unrealised Foreign Exchange (Gain)/ Loss (Net)		263	(29)
Unrealised (Gain)/ Loss on Derivative Transactions (Net)		973	126
Fair Value (Gain)/ Loss on modification of Borrowings (Net)	18	(108)	(50)
(Gain)/ Loss on Property, Plant and Equipment, Assets held for Sale and Intangible Assets Sold/Discarded (Net)	18	15	(538)
Interest Income	18	(660)	(404)
Dividend Income	18	(130)	(38)
Changes in Cash Flow Hedges net of reclassification from OCI		(273)	16
(Gain)/ Loss on Investments measured at FVTPL (Net)	18	(182)	(190)
Operating Profit before Working Capital Changes		**17,135**	**11,386**
Changes in Working Capital:			
(Increase)/ Decrease in Inventories (Net)		(12,486)	(2,629)
(Increase)/ Decrease in Trade Receivables		(2,099)	(681)
(Increase)/ Decrease in Other Financial Assets		(1,081)	133
(Increase)/ Decrease in Other Non-Financial Assets		(702)	203
Increase/ (Decrease) in Trade Payables		10,791	1,311
Increase/ (Decrease) in Other Financial Liabilities		35	30
Increase/ (Decrease) in Non-Financial Liabilities (including Contract Liabilities)		424	781
Cash Generated from Operation before Tax		**12,017**	**10,534**
Refund/ (Payment) of Income Tax (Net)		(3,883)	(1,644)
Net Cash Generated/ (Used) - Operating Activities		**8,134**	**8,890**
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payments to acquire Property Plant and Equipment, Intangible Assets and Investment Property		(7,352)	(6,007)
Proceeds from disposal of Property Plant and Equipment, Intangible Assets and Investment Property		211	241
Investment in Subsidiaries		(1)	-
Investment in Associates and Joint Ventures		(137)	(11)
(Purchase)/ Sale of Investment in Equity Shares at FVTOCI (Net)		-	(129)
(Purchase)/ Sale of Other Investments (Net)		42	(2,935)
Loans and Deposits given to Subsidiary		(2,181)	-
Loans and Deposits given to Others		(1,187)	(397)
Receipt of Loans and Deposits given to Subsidiary		35	47
Receipt of Loans and Deposits given to Others		1,108	1,301
Interest Received		556	420
Dividend Received		130	38
Net Cash Generated/ (Used) - Investing Activities		**(8,776)**	**(7,432)**

(₹ Crore)

	Note	Year ended 31/03/2026	Year ended 31/03/2025
C. CASH FLOW FROM FINANCING ACTIVITIES			
Treasury Shares acquired by ESOP Trust		(164)	(153)
Proceeds from Shares issued by ESOP Trust		47	49
Pre-payment of Non-Current Borrowings	12A	-	(39)
Increase/ (Decrease) in Supplier's Credit (Net)	12D	(1,734)	(2,730)
Principal Payments of Leases Liabilities	12B	(118)	(91)
Proceeds from/ (Repayment of) Current Borrowings (Net)	12B	2,549	1,943
Proceeds from Non Current Borrowings from Subsidiary	12A	4,280	-
Proceeds from Current Borrowings from Subsidiary	12B	-	1,850
Repayment of Current Borrowings from Subsidiary	12B	(1,500)	(350)
Finance Cost Paid		(1,183)	(1,102)
Dividend Paid		(1,110)	(778)
Net Cash Generated/ (Used) - Financing Activities		**1,067**	**(1,401)**
Net Increase/(Decrease) in Cash and Cash Equivalents		**425**	**57**
Add: Opening Cash and Cash Equivalents*		915	858
Closing Cash and Cash Equivalents		**1,340**	**915**
* net of bank overdraft balances ₹ 13 Crore (31/03/2024 : ₹ 6 Crore)			
Reconciliation of Closing Cash and Cash Equivalents with Balance Sheet:			
Cash and Cash Equivalents as per Balance Sheet	5I	**1,341**	**928**
Less: Temporary Overdraft Balance in Current Accounts	12C	(1)	(13)
Cash and Cash Equivalents as per Cash Flow Statement		**1,340**	**915**
Supplemental Information			
Non Cash Transactions from Investing and Financing Activities:			
Acquisition of Right of Use Assets	3C	**214**	**157**

Above Statement of Cash flows has been prepared using the indirect method, whereby the profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

For the purposes of the statement of cash flow, cash and cash equivalents is net of outstanding bank overdrafts which are an integral part of cash management activities. In the standalone balance sheet, bank overdrafts are shown within borrowings in current liabilities.

Notes forming part of standalone financial statements **1-39**

This is the Standalone Statement of Cash Flows referred in our report of even date