

# Standalone Statement of Profit and Loss

for the year ended March 31, 2026

(₹ Crore)

|                                                                               |      | Year ended |            |
|-------------------------------------------------------------------------------|------|------------|------------|
|                                                                               | Note | 31/03/2026 | 31/03/2025 |
| INCOME                                                                        |      |            |            |
| Revenue from Operations                                                       | 17   | 112,553    | 93,309     |
| Other Income                                                                  | 18   | 1,152      | 1,329      |
| Total Income                                                                  |      | 113,705    | 94,638     |
| EXPENSES                                                                      |      |            |            |
| Cost of Materials Consumed                                                    | 19   | 78,414     | 61,788     |
| Purchases of stock-in-trade                                                   | 20   | 1,472      | 1,189      |
| Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 8B   | (3,525)    | (130)      |
| Employee Benefits Expense                                                     | 14A  | 2,972      | 2,621      |
| Power and Fuel                                                                | 21   | 8,052      | 8,798      |
| Finance Cost                                                                  | 22   | 886        | 939        |
| Depreciation and Amortization Expense                                         | 3G   | 2,307      | 2,029      |
| Impairment Loss/ (Reversal) on Non-Current Assets (Net)                       | 3H   | 165        | 68         |
| Impairment Loss/ (Reversal) on Financial Assets (Net)                         | 23   | (6)        | 34         |
| Other Expenses                                                                | 24   | 8,736      | 7,780      |
| Total Expenses                                                                |      | 99,473     | 85,116     |
| Profit/(Loss) before Exceptional Items and Tax                                |      | 14,232     | 9,522      |
| Exceptional Income/ (Expenses) (Net)                                          | 25   | -          | -          |
| Profit/(Loss) before Tax                                                      |      | 14,232     | 9,522      |
| Tax Expenses                                                                  | 6A   |            |            |
| Current Tax Expense                                                           |      | 4,766      | 2,982      |
| Deferred Tax Expense                                                          |      | (614)      | 153        |
| Profit/(Loss) for the year                                                    |      | 10,080     | 6,387      |

(₹ Crore)

|                                                                            | Note        | Year ended     |              |
|----------------------------------------------------------------------------|-------------|----------------|--------------|
|                                                                            |             | 31/03/2026     | 31/03/2025   |
| <b>Other Comprehensive Income/ (Loss)</b>                                  | <b>26</b>   |                |              |
| <b>Items that will not be reclassified to Statement of Profit and Loss</b> |             |                |              |
| Remeasurement of Defined Benefit Obligation                                |             | 42             | (20)         |
| Change in Fair Value of Equity Instruments Designated as FVTOCI            |             | (236)          | 981          |
| Income Tax effect                                                          |             | (29)           | (264)        |
| <b>Items that will be reclassified to Statement of Profit and Loss</b>     |             |                |              |
| Change in Fair Value of Debt Instruments Designated as FVTOCI              |             | (52)           | 10           |
| Effective Portion of Cash flow Hedges                                      |             | (2,840)        | 328          |
| Cost of Hedging Reserve                                                    |             | (26)           | 36           |
| Income Tax effect                                                          |             | 785            | (130)        |
| <b>Other Comprehensive Income/ (Loss) for the year</b>                     |             | <b>(2,356)</b> | <b>941</b>   |
| <b>Total Comprehensive Income/ (Loss) for the year</b>                     |             | <b>7,724</b>   | <b>7,328</b> |
| <b>Earnings Per Share</b>                                                  | <b>27</b>   |                |              |
| Basic (₹)                                                                  |             | 45.40          | 28.76        |
| Diluted (₹)                                                                |             | 45.31          | 28.70        |
| <b>Notes forming part of standalone financial statements</b>               | <b>1-39</b> |                |              |

This is the Standalone Statement of Profit and Loss referred in our report of even date

**For Price Waterhouse & Co Chartered Accountants LLP**  
Firm Registration No. 304026E/E-300009

**Sarah George**  
Partner  
Membership No. 045255

**For and on behalf of the Board of Hindalco Industries Limited**

**Bharat Goenka**  
Chief Financial Officer

**Geetika Anand**  
Company Secretary

**Satish Pai**  
Managing Director  
DIN- 06646758

**Vikas Balia**  
Director  
DIN- 00424524

Place : Mumbai  
Dated : May 22, 2026