



Biodiversity Policy

Effective from: **April 1, 2024**

First Revision: **August 09, 2022**

Second Revision: **February 13, 2024**

*Placed before the Board of Directors at its meeting held on February 13, 2024, and reviewed/approved thereat.

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BIODIVERSITY POLICY

Hindalco Industries Ltd, flagship company of Aditya Birla Group (ABG)¹ recognizes that conserving biodiversity is in the long term interest of its businesses, natural resources and society at large. Towards this, the Company shall strive to identify and implement appropriate actions within our operating locations, supply-chains and work with stakeholders. This will be achieved through implementation of ABG's biodiversity management framework that is aligned with the provisions of the Convention on Biological Diversity¹ (CBD, 1992).

In order to achieve the above in all locations relevant for our operations, we shall endeavour through the ABO Sustainable Business framework, to:

1. Maintain legal compliance to biodiversity-related laws and regulations;
2. Assess risks to biodiversity and associated ecosystem services from existing and planned activities and identify high priority Biodiversity locations;
3. Strive for No Net Loss² of biodiversity at our operated/ owned sites, including mining locations, having biodiversity risks;
4. Commit to implement No Net Deforestation³ at our sites of operation.
5. Implement impacts the mitigation on biodiversity, hierarchy by avoiding, through development minimizing, and restoring and implementation if necessary of Biodiversity offsetting Management Plans with clear targets and action plans, in the high priority locations;
6. Avoid, to the extent not permitted by applicable local laws, operating in critical habitats and ecologically sensitive areas including World Heritage sites and IUCN Category I-IV protected areas;
7. Avoid the introduction of any new potentially invasive, non-native species and seek to eradicate these within our operational sites;
8. Engage and collaborate with key biodiversity stakeholders to integrate their knowledge, perceptions and guidance to ensure inclusive biodiversity management;
9. Contribute to the enhancement of biodiversity knowledge in collaboration with experts;
10. Provide appropriate resources to adequately manage biodiversity at our sites; and
11. Monitor, review and assess biodiversity performance against measurable biodiversity targets to drive continuous improvement and openly communicate the results.

This policy shall be reviewed periodically for its sustainability and updated as necessary.

1 <https://www.cbd.int>

2 ABG's Biodiversity Management approach is to avoid any conversion or degradation of critical habitats and ecologically sensitive area and to strive for No-Net-Loss (NNL) of biodiversity in situations where it converts or degrades natural habitats.

3 No net deforestation means promises of future reforestation to compensate current forest loss, while future implementation deadlines allow for pre-emptive clearing, as per the applicable local laws.