



29th June, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: HINDALCO
Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme,69, Route d'Esch L-2953 Luxembourg Fax No. 00 352 4590 2010 Tel. No. 00 352 4590-1	

Sub: Disclosure regarding 'Related party transactions' of Hindalco Industries Limited ('the Company')

Ref: Regulation 23(9) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 23 (9) of Listing Regulations, enclosing herewith is the disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual Standalone & Consolidated financial results for the quarter and year ended 31st March, 2020.

The above is for your information and record.

Thanking you

Yours faithfully,

For HINDALCO INDUSTRIES LIMITED

ANIL MALIK
President & Company Secretary

Encl: as above

Hindalco Industries Limited

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Registered Office : Ahura Centre, 1st Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India
Corporate ID No: L27020MH1958PLC011238

Related party Disclosure for Hindalco Industries Limited on a consolidated basis - Year ended March 31, 2020

The Group's related parties principally consist of its associates, joint ventures, trusts and its key managerial personnel. The Group routinely enters into transactions for sale and purchase of products and rendering and receiving services with these related parties. Transactions and balances between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation. Details of transactions and balances between the Group and other related parties, included in the financial statements, are disclosed below.

A. Associates, Joint Ventures and Others:

(a) Transactions

	Year ended 31/03/2020			Year ended 31/03/2019		
	Joint			Joint		
	Associates	Ventures	Others #	Associates	Ventures	Others #
i. Services rendered	-	*	9	-	*	-
Hydromine Global Minerals GMBH Limited (Consolidated)	-	*	-	-	*	-
Aditya Birla Management Corporation Private Limited	-	-	9	-	-	-
ii. Interest and dividend received						
Interest received	3	-	-	4	-	-
Aditya Birla Science & Technology Company Pvt Ltd	3	-	-	4	-	-
iii. Purchase of Materials, Capital Equipment and Others	15	-	-	5	-	-
Aditya Birla Renewables Subsidiary Ltd.	14	-	-	5	-	-
Aditya Birla Renewables Utkal Ltd.	1	-	-	-	-	-
iv. Services received	17	-	471	15	-	429
Aditya Birla Science & Technology Company Pvt Ltd	17	-	-	15	-	-
Aditya Birla Management Corporation Private Limited	-	-	471	-	-	429
v. Investments, Deposits and Loans						
Investments made during the year	2	1	-	6	-	-
Hydromine Global Minerals GMBH Limited (Consolidated)	-	1	-	-	-	-
Aditya Birla Renewables Subsidiary Ltd.	1	-	-	6	-	-
Aditya Birla Renewables Utkal Ltd.	1	-	-	-	-	-
Deposits and Loans, received back during the year	5	-	-	-	-	-
Aditya Birla Science & Technology Company Pvt Ltd	5	-	-	-	-	-

	As at 31/03/2020			As at 31/03/2019		
	Joint			Joint		
	Associates	Ventures	Others #	Associates	Ventures	Others #
(b). Outstanding Balances						
i. Receivables						
Debit Balances	-	-	160	-	*	19
Hydromine Global Minerals GMBH Limited	-	-	-	-	*	-
Aditya Birla Management Corporation Private Limited	-	-	160	-	-	19
Deposits and Loans (given) @	46	-	-	51	-	-
Aditya Birla Science & Technology Company Pvt Ltd	46	-	-	51	-	-
ii. Payables						
Credit Balances	2	-	28	1	-	32

Aditya Birla Science & Technology Company Pvt Ltd	-	-	-	-	-	-
Aditya Birla Renewables Subsidiary Ltd.	1	-	-	1	-	-
Aditya Birla Renewables Utkal Ltd.	1	-	-	-	-	-
Aditya Birla Management Corporation Private Limited	-	-	28	-	-	32
Deposits and Loans (taken)	-	-	*	-	-	-
Aditya Birla Management Corporation Private Limited	-	-	*	-	-	-

All outstanding balances are unsecured and are payable in cash.

The Company is a member of Aditya Birla Management Corporation Private Limited (ABMCPL), a company limited by guarantee formed for the purpose of its members to mutually avail and share common facilities, expertise and other support on cost basis.

B. Trusts

(a) Name of Trusts

- Hindalco Employee's Gratuity Fund, Kolkata ₹ 20 Crore (Year ended 31/03/2019 ₹ Nil).
- Hindalco Employee's Gratuity Fund, Renukoot ₹ 46 Crore (Year ended 31/03/2019 ₹ 43 Crore).
- Hindalco Employee's Provident Fund Institution, Renukoot ₹ 76 Crore (Year ended 31/03/2019 ₹ 72 Crore).
- Hindalco Superannuation Scheme, Renukoot ₹ 7 Crore (Year ended 31/03/2019 ₹ 7 Crore).
- Hindalco Industries Limited Employees' Provident Fund II ₹ 63 Crore (Year ended 31/03/2019 ₹ 58 Crore).
- Hindalco Industries Limited Senior Management Staff Pension Fund II ₹ 5 Crore (Year ended 31/03/2019 ₹ 5 Crore).

C. Key Managerial Remuneration

(i). Executive Directors

- (a). Mr. Satish Pai - Managing Director
- (b). Mr. Praveen Maheshwari -Whole time Director & Chief Financial Officer

(ii). Non-Executive Directors

- (a). Mr. Kumar Mangalam Birla
- (b). Smt. Rajashree Birla
- (c). Mr D Bhattacharya
- (d). Mr. A.K.Agarwala
- (e). Mr. M.M. Bhagat (Resigned w.e.f. 30th August, 2019)
- (f). Mr. K.N. Bhandari
- (g). Mr. Y.P. Dandiwala
- (f). Mr. Ram Charan
- (j). Mr Girish Dave (Resigned w.e.f. 11th November, 2019)
- (j). Ms. Alka Bharucha
- (k). Dr. Vikas Balia (w.e.f. 19th July, 2019)
- (l). Mr. Sudhir Mital (w.e.f. 11th November, 2019)

	(₹ in Crore)	
	Year ended	
	31/03/2020	31/03/2019
(a). Remuneration of Executive Directors \$ @	38	33
Short term employment benefit	36	31
Post employment benefits #	2	2
(b). Remuneration of Non Executive Directors	10	12
Pension	4	4
Commission and Sitting Fees	6	8

\$ includes Managing Director and CFO (Wholetime Director)

@ Excludes amortisation of fair value of employee share based payments under IndAS 102.

As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

* Amount below rounding off convention.