

July 12, 2023

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub:

- a. Intimation: Sale of land

Ref:

- a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations');
b. SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 ('SEBI Circular') and
c. ISIN: INE038A01020

Please be informed that the Board of Directors of the Company, at its meeting held today i.e. July 12, 2023 approved a proposal of sale of land situated at Kalwa, Maharashtra (*'the Transaction'*).

The transaction is subject to signing of Definitive documents, completion of customary closing conditions under the Definitive documents and receipt of regulatory approvals, if any.

Brief details, in accordance with the SEBI Circular:

Particulars	Remarks
1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	: Considering that the proposed sale is of an asset, the said details are not applicable.
2. Date on which the agreement for sale has been entered into	: The Definitive documents shall be signed in due course.
3. The expected date of completion of sale / disposal	: ~ 15 months
4. Consideration received from such sale/disposal	: ~ ₹ 595 Crores to be received in multiple tranches over a period of time and 1.5% of the Sales Revenue.
5. Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, details thereof	: M/s. Birla Estates Private Limited ["BEPL"/"Buyer"], is a Wholly owned Subsidiary of M/s. Century Textiles and Industries Limited. BEPL is not a part of Promoter/Promoter Group/Group Companies as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	: The buyer is not a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and the applicable Accounting Standards. However, the transaction is being carried out on arms' length basis, based on an Independent Valuation report, duly approved by the Audit Committee of the Company.

Hindalco Industries Limited

Corporate Office: 6th & 7th Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai – 400030, India

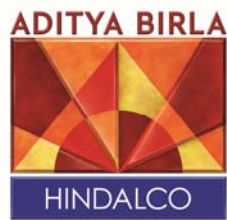
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Corporate ID No. : L27020MH1958PLC011238



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7. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. : N.A.
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This is also made available on the website of the company www.hindalco.com

The above is for your information and dissemination.

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Hindalco Industries Limited

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