



02nd December 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440	National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400 051 Scrip Code: HINDALCO
Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 Luxembourg Fax No. 00 352 4590 2010 Tel. No. 00 352 4590-1	

Sub: Disclosure regarding 'Related party transactions' of Hindalco Industries Limited ('the Company')

Ref: Regulation 23(9) of Securities Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 23 (9) of Listing Regulations, enclosing herewith is the disclosure of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for half yearly Standalone & Consolidated financial results for the quarter and half year ended 30th September, 2020.

The above is for your information and record.

Yours faithfully,

For **Hindalco Industries Limited**

Anil Malik
President & Company Secretary

Related party transactions

The Group's related parties principally consist of its associates, joint ventures, trusts and its key managerial personnel. The Group routinely enters into transactions for sale and purchase of products and rendering and receiving services with these related parties. Transactions and balances between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation. Details of transactions and balances between the Group and other related parties, included in the financial statements, are disclosed below.

A. Associates, Joint Ventures and Others:

	(₹ Crore)		
	6 Months ended September 30, 2020		
	Joint		
	Associates	Ventures	Others #
(a). Transactions			
i. Services rendered	1	-	4
Aditya Birla Science & Technology Company Pvt Ltd	1	-	-
Aditya Birla Management Corporation Private Limited	-	-	4
ii. Interest and dividend received			
Interest received	1	-	-
Aditya Birla Science & Technology Company Pvt Ltd	1	-	-
iii. Purchase of Materials, Capital Equipment and Others	8	-	-
Aditya Birla Renewables Subsidiary Ltd.	7	-	-
Aditya Birla Renewables Utkal Ltd.	1	-	-
iv. Services received	7	-	148
Aditya Birla Science & Technology Company Pvt Ltd	7	-	-
Aditya Birla Management Corporation Private Limited	-	-	148
v. Investments, Deposits and Loans			
Investments made during the year	*	-	-
Aditya Birla Renewables Solar Limited	*	-	-
(b). Outstanding Balances			
i. Receivables			
Debit Balances	*	-	218
Aditya Birla Science & Technology Company Pvt Ltd	*	-	-
Aditya Birla Management Corporation Private Limited	-	-	218
ii. Payables			
Credit Balances	1	-	1
Aditya Birla Science & Technology Company Pvt Ltd	*	-	-
Aditya Birla Renewables Subsidiary Ltd.	1	-	-
Aditya Birla Renewables Utkal Ltd.	*	-	-
Aditya Birla Management Corporation Private Limited	-	-	1
Deposits and Loans (taken)	-	-	*
Aditya Birla Management Corporation Private Limited	-	-	*

All outstanding balances are unsecured and are repayable in cash.

The Company is a member of Aditya Birla Management Corporation Private Limited (ABMCPL), a company limited by guarantee formed for the purpose of its members to mutually avail and share common facilities, expertise and other support on cost basis.

B. Trusts

	(₹ Crore)
	6 Months ended
	September 30, 2020
(a). Contribution to Trusts	
Hindalco Employee's Gratuity Fund, Kolkata	9
Hindalco Employee's Gratuity Fund, Renukoot	20
Hindalco Employees Provident Fund Institution, Renukoot	110
Hindalco Superannuation Scheme, Renukoot	4
Hindalco Industries Limited Employees' Provident Fund II	32
Hindalco Industries Limited Senior Management Staff Pension Fund II	2

C. Key Managerial Remuneration

	(₹ Crore)
	6 Months ended
	September 30, 2020
(i). Executive Directors	
(a) Mr. Satish Pai - Managing Director	
(b) Mr. Praveen Maheshwari - Whole time Director & Chief Financial Officer	
(ii). Non Executive Directors	
(a) Mr. Kumar Mangalam Birla	
(b) Smt. Rajashree Birla	
(c) Mr D Bhattacharya	
(d) Mr. A.K. Agarwala	
(e) Mr. K.N. Bhandari	
(f) Mr. Ram Charan (Resigned w.e.f. 14th August, 2020)	
(g) Mr. Y.P. Dandiwala	
(f) Mrs. Alka Bharucha	
(i) Dr. Vikas Balia	
(j) Mr. Sudhir Mital	
(k) Mr. Anant Maheshwari (w.e.f. 14th August, 2020)	
(a). Remuneration of Executive Directors \$ @	8
Short term employment benefit	7
Post employment benefits #	1
(b). Remuneration of Non Executive Directors	4
Pension	2
Commission and Sitting Fees	2
\$ includes Managing Director and CFO (Wholetime Director)	
@ Excludes amortisation of fair value of employee share based payments under IndAS 102.	
# As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.	

* Amount below rounding off convention.